



May 27, 2015

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Security Symbol : MANUGRAPH
Security Series : EQ.

Dear Sir,

Sub.: Outcome of Board Meeting

We refer to our letter dated May 15, 2015 vide which it was intimated that the meeting of the Board of Directors scheduled on May 27, 2015, to consider Audited Standalone and Consolidated Annual Accounts and recommend Dividend for the financial year 2014-15.

Pursuant to Clause 20, Clause 22 & Clause 41 of the Listing Agreement, please take note that the Board of Directors at its meeting held today i.e. Wednesday, May 27, 2015 approved the following:

1. Standalone & Consolidated Audited Annual Accounts for the financial year ended March 31, 2015; Please find enclosed the results in Clause 41 format along with statement of Assets & Liabilities for the year ended March 31, 2015; and
2. Recommended Dividend at 25% i.e. Re.0.50 (Fifty paise only) per Equity Share of Rs. 2/- each for the Financial Year 2014-15. The dividend payment is subject to approval of shareholders at the ensuing Annual General Meeting.

We request you to take note of the above on your records.

Kindly acknowledge the receipt.

For Manugraph India Limited

Mihir Mehta
Mihir Mehta
Company Secretary

Encl.: a/a

MANUGRAPH INDIA LTD.

Sidhwa House, N.A. Sawant Marg, Colaba, Mumbai-400 005, India.

Tel: 91-22-2287 4815 Fax : 91-22-2287 0702 CIN : L29290MH1972PLC015772

E-mail: info@manugraph.com URL: www.manugraph.com

18 Investor Complaints	
Particulars	Quarter ended 31.03.2015
Pending at the beginning of the quarter	Nil
Received during the quarter	6
Disposed off during the quarter	6
Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES

(Rs in crores)

Particulars	Standalone		Consolidated	
	Audited		Audited	
	As at		As at	
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
a) Share Capital	6.08	6.08	6.08	6.08
b) Reserves and Surplus	207.79	221.50	188.76	199.05
Sub-total - Shareholders' funds	213.87	227.58	194.84	205.13
2 Non-current liabilities				
a) Long-term borrowings	-	-	-	-
b) Deferred tax liabilities (net)	-	-	-	-
c) Other long-term liabilities	0.10	0.08	0.10	0.14
d) Long-term provisions	2.58	2.27	2.57	2.26
Sub-total - Non-current liabilities	2.68	2.35	2.67	2.40
3 Current liabilities				
a) Short-term borrowings	6.11	-	17.19	14.96
b) Trade payables	33.98	27.13	37.56	30.46
c) Other current liabilities	33.37	49.64	40.31	56.66
d) Short-term provisions	13.27	12.44	14.17	13.24
Sub-total - Current liabilities	86.73	89.21	109.23	115.32
TOTAL - EQUITY & LIABILITIES	303.28	319.14	306.74	322.85
B ASSETS				
1 Non-current assets				
a) Fixed assets	41.23	46.38	55.31	61.12
b) Goodwill on consolidation	-	-	3.31	3.31
c) Non-current investments	72.45	72.45	0.01	0.01
d) Deferred tax assets (net)	3.54	2.41	41.96	40.26
e) Long-term loans and advances	13.63	11.94	13.60	11.91
f) Other non-current assets	28.46	23.03	28.65	23.22
Sub-total - Non-current assets	159.31	156.21	142.84	139.83
2 Current assets				
a) Current investments	24.82	35.80	24.82	35.80
b) Inventories	73.24	78.88	89.60	94.25
c) Trade receivables	26.10	18.26	29.14	22.10
d) Cash and bank balances	14.04	22.73	14.04	23.39
e) Short-term loans and advances	2.70	2.71	3.19	2.91
f) Other current assets	3.07	4.55	3.11	4.57
Sub-total - Current assets	143.97	162.93	163.90	183.02
TOTAL - ASSETS	303.28	319.14	306.74	322.85

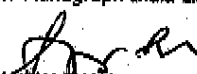
Notes:

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May 2015.
- The Board of Directors has recommended dividend of Rs. 0.50 per equity share subject to approval of the members.
- In accordance with the provision of Schedule II to the Companies Act 2013, effective from 1st April 2014, the Company has revised the useful life of its fixed assets. As a consequence of such revision, the charge for depreciation is lower than the previously applied rates by Rs. 1.76 crore for the quarter ended 31st March 2015 and Rs. 2.95 crore for the year ended March 2015. For assets that have completed the useful lives as a consequence of the aforesaid revision, the carrying value as on 1st April 2014 Rs. 1.68 crore has been charged to the opening balance of the Surplus in Profit and Loss Account. Deferred tax effect thereon of Rs. 0.54 crore is also adjusted in the opening balance of Surplus in Profit and Loss Account.
- During the previous year the Company had implemented Voluntary Retirement Scheme, 2013. The compensation paid Rs. 10.79 crore based on employees retired under the scheme is debited to the Statement of Profit & Loss & shown as exceptional item. The deferred tax impact thereon of Rs. 2.80 crore is part of the deferred tax under tax expense.
- The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the un-audited published year-to-date figures upto the third quarter ended 31st December, which were subjected to limited review.
- Disclosure as required by Accounting Standard - AS 17 "Segment Reporting" of the Companies (Accounting Standard) Rules 2006.
 - In accordance with AS-17 "Segment Reporting", the Company has only one reportable primary business segment i.e. Engineering.
 - Information about secondary geographical segments:

Particulars	Rs in crore India	Rs in crore Outside India	Rs in crore Total
Segment Revenue - Current Year	148.44	96.10	244.54
- Previous Year	159.36	127.09	286.45
Segment Total Assets - Current Year	234.19	72.55	306.74
- Previous Year	248.26	74.59	322.85

- The Segment Revenue in the geographical segments considered for disclosure are on the basis of customer location.
 - In the case of segment capital expenditure, the amount attributable to geographical segment "Outside India" is less than 10% of the respective total capital expenditure of the reporting enterprise and hence not disclosed separately.
- The earning per share before exceptional item for the previous period / year ended 31.3.2014 has been computed without considering the current and deferred tax effect on the exceptional item.
 - Previous period / year figures have been regrouped and rearranged wherever necessary to make them comparable with those of the current period / year.

On behalf of the Board
For Manugraph India Limited,


SANDEEP SHAH
Vice Chairman & Managing Director

Place: Mumbai

Date : 27th May, 2015



Regd. Office: Sidhwa House, N.A. Sawant Marg, Colaba, Mumbai 400 005

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

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