

Sanjay S Shah

**Sidhwa House, 2nd Floor,
N.A. Sawant Marg,
Near Colaba Fire Brigade,
Colaba, Mumbai - 400 005.**

February 26, 2016

**Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001**

Security Code No. 505324

**The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051**

**Security Symbol : MANUGRAPH
Security Series : EQ**

Dear Sirs,

**Sub.: Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under
Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011 ('SAST Regulations')**

We refer to Regulation 10(5) of SAST Regulations whereby the acquirer needs to intimate to the Stock Exchange the details of proposed transaction in the prescribed form.

In this regard, please find enclosed herewith the relevant disclosure / intimation.

We request you to take note of the above on your records.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,


(Sanjay S. Shah)

Encl.: a/a

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Manugraph India Limited			
2	Name of the acquirer(s)	i) Mr. Sanat M. Shah ii) Mr. Sanjay S. Shah iii) Mr. Pradeep S. Shah			
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes			
4	Details of the proposed acquisition				
	a Name of the person(s) from whom shares are to be acquired	i) Manu Enterprises Limited - 13875 Shares ii) Sanat M. Shah - 72276 Shares			
	b Proposed date of acquisition	9-Mar-16			
	c Number of shares to be acquired from each person mentioned in 4(a) above	i) 13875 Shares from Manu Enterprises Limited ii) 72276 Shares from Sanat M. Shah			
	d Total shares to be acquired as % of share capital of TC	0.28%			
	e Price at which shares are proposed to be acquired	i) 13875 Shares @ Rs. 42.00 per share ii) 72276 Shares as a gift by Sanat M. Shah			
	f Rationale, if any, for the proposed transfer	N.A.			
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Reg. 10(1)(a)(ii)			
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Rs. 63.46 per share			
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.			
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Confirm			
9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Confirm			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Confirm			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
	a Acquirer(s) and PACs (other than sellers) (*)				
	Mr. Sanat M. Shah	2562610	8.43%	2491209	8.19%
	Mr. Sanjay S. Shah	1366961	4.49%	1373461	4.52%
	Mr. Pradeep P. Shah	1686945	5.55%	1765721	5.81%
	Sub total	5616516	18.47%	5630391	18.51%
	b Seller (s)				
	Manu Enterprises Limited	1955375	6.43%	1941500	6.38%
	Sanat M. Shah	2562610	8.43%	2491209	8.19%


Sanat M. Shah
(Acquirer)


Sanjay S. Shah
(Acquirer)


Pradeep S. Shah
(Acquirer)

Place: Mumbai
Date: 26-Feb-2016