



MANPASAND
BEVERAGES LTD.

Ms. Mansi Chheda

June 6, 2018

Manager-Listing Compliance
National Stock Exchange of India Limited
"Exchange Plaza", Bandra - Kurla Complex,
Bandra (East), Mumbai-400051.
Trading Symbol: MANPASAND EQ

Dear Madam,

IN RE: **NEWS ITEM PUBLISHED IN LIVE MINT TITLED "MANPASAND BEVERAGES COMES UNDER SEBI, MCA SCRUTINY" DATED JUNE 05, 2018**

SUBJECT: **NEWS CLARIFICATION MANPASAND BEVERAGES LIMITED**

1. Please refer to your email dated June 5, 2018, vide which your goodself has raised certain queries in respect of a news item appearing in Newspaper- Live Mint - dated 05-Jun-2018 titled "Manpasand under SEBI, MCA scrutiny".
2. Please note that we have not received any queries, either from Securities and Exchange Board of India ("**SEBI**") or from Ministry of Corporate Affairs ("**MCA**") in relation to the alleged non-disclosures and therefore, cannot assert the veracity of the news item published in Live Mint. Further, as a matter of practice we at all times, strive to make proper and timely disclosures and have always acted in the best interest of our shareholders and other stakeholders.
3. Further Deloitte Haskins and Sells ("**Deloitte**") was auditing the financial results and books of accounts of the Company for approx. last eight (8) years and never expressed their concerns on the financial performance of the Company and till date there was never a situation, where they had sought some information and we have denied or abstained from providing such information.
4. Please note, the Company was not in a position to submit its financial results, for FY 2016-17 in time and was trying its best to submit the results for FY 2017-18 on time and therefore wanted to hold its Board of Directors meeting on May 30, 2018 to consider and approve the financial results of our Company for the year ended March 31, 2018. Subsequent to the

Regd. Office : E-62, Manjusar G.I.D.C.,
Savli Road, Vadodara-391 775. (GUJ.)

Factory : E-93/94, Manjusar G.I.D.C.,
Savli Road, Vadodara-391 775. (GUJ.)

Factory : 1768/1774/1, GIDC Estate,
Savli Road, Vadodara-391775. (GUJ.)

Factory : A/8, Agropark,
Karkhiyaon, Varanasi. (U.P.)

Factory : Plot No.122-125, Sector II,
Foodpark HSIIDC, Shah Industrial Estate,
Dist. Ambala, Haryana.

CIN : L15549GJ2010PLC063283

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resignation of Deloitte, the board have appointed, subjected to the approval of shareholders, M/s. Mehra Goel & Co., Chartered Accountants as the statutory auditors of the Company and they are presently completing the audit of our financial statements, and in due course, the same would be presented before the Board of Directors for their approval.

5. With regard to your goodself's first query as to "whether such event stated in published news were taking place and if so, you are advised to provide the said information along with the sequence of events in chronological order", we reiterate that we have not received any communication from Securities and Exchange Board of India ("SEBI") and/or Ministry of Corporate Affairs ("MCA") in relation to the alleged non-disclosures and accounting lapses.
6. With regard to the your goodself's second query as to "the material impact of this article on the Company"; it is most humbly submitted that we are not in a position to comment of the veracity of the news item, thus we are in no position in commenting on the material impact of this article on the Company. In any event, and at the cost of repetition, it is submitted that till date, we have not received any communication from either SEBI or MCA in relation to the alleged non-disclosures mentioned in the news item.
7. With regard to your goodself's final query as to "whether company are aware of any information that has not been announced to the Exchanges under Regulation 30 of Listing Regulations and if so, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under Regulation 30 of the Listing Regulations", kindly appreciate that the Company has been regularly informing the stock exchanges of each and every occurrence which are required to be reported under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and presently, to our understanding, no event or information is pending on our part that needs to be reported to the Exchanges.
8. We further submit that we and our Board of Directors are committed to protect the interest of our shareholders and stakeholders at all times. We also take this opportunity to assure all of our shareholders and other stakeholders that as a Company, we have always strived to maximize our shareholders wealth by adopting best practices.



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9. Further, we assure that the company would be extending its fullest co-operation to any regulatory queries as and when raised. In case your goodself requires any further, information please feel free to contact us.

Thanking you,

For Manpasand Beverages Limited

Bhavesh Jingar
Company Secretary & Compliance officer
Mem. No. A28011

