

19th April, 2025

To,
The Board of Directors,
Manpasand Beverages Limited
1768 & 1774 Patki - 1, Village Manjusar
Tal. Savli, Vadodara, Gujarat, India, 391775

Subject: Resignation as statutory auditor of the company

As required in terms of Standard on Quality Control (SQC) 1 "Quality control for Firms that Perform Audit and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagements", our Firm has policies and procedures to evaluate "client/engagement continuation" on regular basis.

In accordance with this process the Firm has considered the developments since the last audit report including various proceeding and litigations faced by the Company and long overdue audit fees. We have reassessed our ability to continue as auditors in terms of applicable framework including SQC 1 & Code of Ethics issued by the Institute of Chartered Accountants of India and we are of the view that our independence to conduct the audit stands impacted.

Accordingly, we wish to hereby convey our resignation as statutory auditors of the Company with immediate effect.

Further as per the requirements of the Company Act, 2013, we shall be forwarding the copy of Form ADT-3 as filed with the Registrar of Companies, in due course.

Please find attached in **Annexure A**, the information to be obtained by the Company from the auditors for the resignation as required by SEBI circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019.

Yours sincerely,

For Bagaria & Co LLP
Chartered Accountants
FRN: 113447-W/W-100019


Vinay Somani
Partner
Mem. No. 143503



Annexure A

Information to be obtained from the statutory auditor upon resignation

Sr. No.	Particular	Details
1	Name of the listed entity	Manpasand Beverages Limited
2	Details of the statutory auditor	
	a. Name	Bagaria & Co LLP
	b. Address	701, Stanford, Junction of C. D. Barfiwala Marg, Andheri West, Mumbai 400058
	c. Phone number	+91 22 6250 5600
	d. Email	roc@bagariaco.com
3	Details of association with the listed entity	
	a. Date on which the statutory auditor was appointed	8 th Annual General Meeting held on 30 th December, 2019
	b. Date on which the term of the statutory auditor was scheduled to expire	Conclusion of 13 th Annual General Meeting
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Audit of the standalone and consolidated financial statements for the year ended 31 st March, 2020 and Limited review of unaudited standalone and consolidated financial results for the quarter ended 31 st December, 2021 vide limited review report dated 16 th February, 2021
4	Detailed reasons for resignation	Refer our resignation letter dated 19 th April, 2025
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Refer our resignation letter dated 19 th April, 2025
6	In case the information requested by the auditor was not provided, then following shall be disclosed: e. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	None

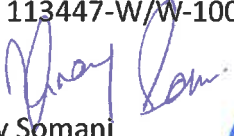


	f. Whether the lack of information would have significant impact on the financial statements/ results. g. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) h. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7	Any other facts relevant to the resignation	None

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of our firm.

For Bagaria & Co LLP
Chartered Accountants
FRN: 113447-W/W-100019


Vinay Somani
Partner
Mem. No. 143503

