MANPASAND BEVERAGES LTD.

Date: 08th March, 2016

To,

Mr. Avishkar Naik
Chief Manager
Surveillance Department
National Stock Exchange of India Limited
Mumbai.

Kind Attn: Mr. Avishkar Naik

Sub.: - Clarification / confirmation on news item appearing in "Business Line"

Dear Sir,

We acknowledge the receipt of your Letter No. NSE/CM/surveillance/6192 dated 08th March, 2016 through an e-mail with a request to respond today on priority basis.

In reply to your above referred letter, which we got today and for your further clarification we submit as under:

1. The Company to increase its sales in the market, in ordinary course of business, has decided to use the existing outlet of many branded products by entering into a contract with them.
   As a part of the same decision, Company is in the process of negotiating and finalizing the terms and conditions for the distribution of our product through their outlets.

2. As part towards the same, the Company has entered into an agreement with "Baskin Robbins" (Graviss Foods Pvt.Ltd) having major outlets in India to sell our product "Mango Sip" and "Fruits UP" on our behalf. The said agreement was executed by the Company on 10th February, 2016.

3. This agreement is in ordinary course of business and hence not forming part of Schedule III of SEBI (LODR), 2015. Even as per our knowledge, the acceleration of price as mentioned in above referred letter does not have any nexuses with this information.

Hope this will clarify your requirements.

With regards.
For **MANPASAND BEVERAGES LIMITED**

Bhavesh Jingar
Company Secretary & Compliance Officer
Mem. No. A28011

MANPASAND BEVERAGES LIMITED • BARODA

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