

Date: November 29, 2025

BSE Limited

Listing & Compliance Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400001.
Scrip: 514418

The National Stock Exchange of India Limited

Listing & Compliance Department
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol: MANORG

Dear Sir/Madam,

Sub: Outcome of the Board Meeting under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") & Details on Execution of Loan Agreement

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 it is hereby informed that the Board of Directors of Mangalam Organics Limited, at its meeting held today, i.e., **Saturday, November 29, 2025**, has approved the working capital loan facility from Axis Bank Limited amounting to Rs. 12 Crore (Rupees Twelve Crore Only) on the terms and conditions as mentioned in the sanction letter. The Company has accordingly entered into a Loan Agreement with Axis Bank Limited for this purpose.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is attached herewith as "**Annexure A**"

The meeting commenced at 03:00 p.m. and concluded at 04:00 p.m.

This is for your information and records.

For Mangalam Organics Limited

Charmi Shah
Company Secretary & Compliance Officer

Encl: As above

ANNEXURE-A

DISCLOSURE REQUIRED UNDER SEBI/HO/CFD/POD2/CIR/P/0155 DATED NOVEMBER 11, 2024

Particulars	Details
Name(s) of parties with whom the agreement is entered	Mangalam Organics Limited (the Borrower) and Axis Bank Limited, MWBC Mumbai Branch (the Lender).
Purpose of entering into the agreement	To avail Ad-hoc Working Capital Demand Loan facility for meeting the Company's ongoing working capital requirements and ensuring uninterrupted operational liquidity.
Size of agreement	Rs. 12,00,00,000/- (Rupees Twelve Crore Only).
Shareholding, if any, in the entity with whom the agreement is executed	Nil. The Company does not hold any shares in Axis Bank Limited.
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	<ul style="list-style-type: none"> • Nature of facility: Ad-hoc Working Capital Demand Loan. • Tenure: 90 days from the date of first disbursement • Interest rate: 1 Y MCLR+ 2.00% (Presently 10.75% p.a.), payable at monthly interval. • Security: 10% FD of the sanctioned amount lien marked in favor of bank. • Covenants: Usual financial and operational covenants as applicable to working capital facilities. <p>No special rights such as right to appoint directors, right to subscribe to shares, veto rights or restrictions on capital structure are granted to the lender.</p>
Whether the said parties are related to promoter/promoter group/group companies in any manner. If yes, nature of relationship	No. Axis Bank Limited is not related to the promoter/promoter group or group companies of the Company
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	<p>No.</p> <p>The transaction does not fall within the ambit of related party transactions.</p>

In case of issuance of shares to the parties, details of issue price, class of shares issued.	Not applicable
In case of loan agreements – details of lender/borrower, nature of loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders/by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis:	<ul style="list-style-type: none"> • Lender: Axis Bank Limited • Borrower: Mangalam Organics Limited • Nature of loan: Ad-hoc Working Capital Demand Loan • Total amount sanctioned: Rs.12,00,00,000/- • Amount outstanding: Not applicable at the time of reporting / Will depend upon utilization. • Date of execution of loan Agreement: December 02, 2025 • Security: 10% FD of the sanctioned amount lien marked in favor of bank.
Any other disclosures related to such agreements	<ul style="list-style-type: none"> • No nominee director appointed by Axis Bank. • No conflict of interest arises from the agreement. • No special governance or additional rights granted to the lender
In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):	Not applicable as on date. The Company shall make appropriate disclosures in case of any amendments or termination in future.

For Mangalam Organics Limited

Charmi Shah
Company Secretary & Compliance Officer