

To,
The National Stock Exchange of India Limited
On-Line Surveillance Department
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol: MANORG

Date: February 25, 2025

Sub: Reply to the Clarification sought on Price Movement.

Ref: E-mail dated February 24, 2025 (Movement in Price Letter No: NSE/CM/Surveillance/15227)

Dear Sir/ Madam,

This is with reference to letter dated February 24, 2025 bearing Ref no.: NSE/CM/Surveillance/15227 received from you, seeking clarification on significant movement in the price of our security across the Exchanges.

In this regard, please be informed that there is no information/announcement (including impending announcement) to be made by the Company which, in our opinion, may have a bearing on the volume/price behavior in scrip of the Company, and which is required to be disclosed under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended from time to time.

The Company is not aware of any information that led to the movement in the volume/price of the shares of the Company. Also, the Company has in the past made timely disclosure under Regulation 30 of the Listing Regulations, and will continue to disseminate any price sensitive information to the Exchanges that may have bearing on the price/ volume of the shares which are traded on the Stock Exchanges and the same will also be made available on the Company's website for the information of the shareholders.

Therefore, the movement in the price of securities of the Company is purely due to market conditions and absolutely market driven on which the Company neither has any control nor has any knowledge of reasons.

We request you to take this as a clarification to your letter and oblige.

Thanking you.

Yours faithfully,
For Mangalam Organics Limited

Charmi Shah
Company Secretary & Compliance Officer