

Date: June 23, 2026

**BSE Limited**  
Listing & Compliance Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400001.  
Scrip: 514418

**The National Stock Exchange of India Limited**  
Listing & Compliance Department  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051  
Symbol: MANORG

Dear Sir/Madam,

Sub: Outcome of the Board Meeting dated June 23, 2026

Ref: Regulation 30 with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

We hereby inform you that the Board at its meeting held today, i.e. **Tuesday, June 23, 2026**, Inter alia, considered and approved the following:

1. **Retirement of Mr. Shrirang V. Rajule as Chief Financial Officer** and Key Managerial Personnel of the Company with effect from the close of business hours on June 30, 2026, upon attaining the age of retirement prescribed by the Company.

The Board and Management place on record their sincere appreciation for his valuable contribution, dedicated service and commitment to the Company during his long association and wish him good health and success in his future endeavours.

Detailed information in accordance with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023, and last updated on January 30, 2026, is enclosed herewith as **Annexure-A**.

2. **Appointment of Mr. Manoj Mhapadi as Chief Financial Officer** and Key Managerial Personnel of the Company with effect from July 01, 2026, consequent to the retirement of Mr. Shrirang V. Rajule.

Based on the recommendations of the Nomination and Remuneration Committee and the Audit Committee, the Board approved the appointment of Mr. Manoj Mhapadi as Chief Financial Officer and Key Managerial Personnel of the Company with effect from July 01, 2026.

Detailed information in accordance with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 and last updated on January 30, 2026, is enclosed herewith as **Annexure-B**.

3. Pursuant to the retirement of Mr. Shrirang V. Rajule, the Board approved the appointment of Mr. Manoj Mhapadi as the Deputy Nodal Officer of the Company for matters relating to the Investor Education and Protection Fund (IEPF) with effect from July 1, 2026.

4. **Appointment of Mr. Vilaskumar Vaghela as Internal Auditor** of the Company for the Financial Year 2026-27, on the recommendation of the Audit Committee.

Detailed information in accordance with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 and last updated on January 30, 2026, is enclosed herewith as **Annexure- C**

5. **Appointment of M/s. NKJ & Associates, Cost Accountants, as Cost Auditor of the Company,** for the Financial Year 2026-27, on the recommendation of the Audit Committee.

Detailed information in accordance with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 and last updated on January 30, 2026, as amended from time to time, is enclosed herewith as **Annexure - C**.

The retirement letter received from Mr. Shrirang V. Rajule is enclosed herewith as **Annexure-D**.

The Meeting commenced at 03:00 p.m. (IST) and concluded at 04:30 p.m. (IST).

Yours faithfully,  
For Mangalam Organics Limited

Charmi Shah  
Company Secretary & Compliance Officer

Encl: As above

### Annexure-A

Detailed information in accordance with SEBI circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 and last updated on January 30, 2026, with respect to retirement of Chief Financial Officer.

Sl. No	Particulars	Details
1.	reason for change viz. <del>appointment, re-appointment, retirement/ resignation, removal, death or otherwise</del>	Retirement of Mr. Shirang V. Rajule as Chief Financial Officer and Key Managerial Personnel of the Company with effect from the close of business hours on June 30, 2026, upon attaining the age of retirement prescribed by the Company.
2.	date of <del>appointment/re-appointment</del> /cessation (as applicable) & <del>term of appointment/re-appointment</del>	June 30, 2026 (close of business hours)
3.	Brief profile (in case of appointment)	Not applicable
4.	disclosure of relationships between directors (in case of appointment of a director).	Not applicable
5.	Information required pursuant to BSE Circular no. LIST/COMP/14/2018- 19 and NSE Circular No. NSE/CML/2018/24 dated 20th June 2018	Not applicable

### Annexure-B

Detailed information in accordance with SEBI circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 and last updated on January 30, 2026, with respect to Appointment of Chief Financial Officer.

Sl. No	Particulars	Details
1.	reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Manoj Mhapadi as Chief Financial Officer and Key Managerial Personnel of the Company with effect from July 01, 2026.
2.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/re-appointment	July 01, 2026
3.	brief profile (in case of appointment)	<p>Mr. Manoj Mhapadi is a Chartered Accountant with over 20 years of experience in the fields of accounting, taxation, auditing, commercial operations, systems development/MIS, fund sourcing, and budgetary control. He has been associated with the Company as the Head of Finance for the past ten years and has been responsible for managing the Company's key finance and fund-related functions.</p> <p>He possesses extensive industry experience of more than a decade in the chemical sector and has consistently demonstrated strong financial acumen, leadership capabilities, and in-depth knowledge of finance, treasury, regulatory compliance, and related matters. Over the years, he has made significant contributions to the Company's growth and financial management. Considering his qualifications, experience, expertise, and valuable contribution to the Company, his appointment would be in the best interests of the Company and its stakeholders.</p>
4.	disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
5.	Information required pursuant to BSE Circular no. LIST/COMP/14/2018- 19 and NSE Circular No. NSE/CML/2018/24 dated 20th June 2018.	Mr. Manoj Mhapadi is not debarred from holding any office by virtue of any order of SEBI or any other authority.

### Annexure-C

Detailed information in accordance with SEBI circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 and last updated on January 30, 2026, with respect to the Appointment of Internal and Cost Auditor.

Particulars	Mr. Vilas Vaghela	M/S NKJ & Associates
Reason for change viz. appointment, Reappointment, resignation, removal, death, otherwise	Appointment	Appointment
Date of Appointment and Term of Appointment	Date of Appointment: - 23/06/2026  Term of Appointment: - Financial Year 2026-27	Date of Appointment: - 23/06/2026  Term of Appointment: - Financial Year 2026-27
Brief Profile	Mr. Vilas Vaghela is a Chartered Accountant with over two decades of experience in finance, accounting, taxation, internal controls and compliance.  He has extensive expertise in financial management, audit functions, risk management and corporate governance.	NKJ & Associates is a firm of Cost Accountants (Firm Registration Number. 101893) led by Mr. Naresh Jethwani, who brings over three decades of experience in the field of finance and cost accounting.  The firm was established in 2012 and has since been providing professional services in the field of cost audit, cost consultancy and related advisory services. Mr. Jethwani's prior 20 years of industrial experience – serving in roles such as Internal Auditor, Senior Accounts Officer, and Cost Accountant between 1993 and 2011 – adds deep practical insight to the firm's advisory and audit services. NKJ & Associates specializes in cost audits, internal controls, and financial efficiency assessments across diverse industries.

## Annexure- D

Date: June 23, 2026

To,  
The Board of Directors  
Mangalam Organics Limited  
Kumbhivali Village, Savroli Kharpada Road,  
Taluka Khalapur, Khopoli - 410203.

**Sub: Retirement from the Position of Chief Financial Officer (CFO) & Deputy Nodal Officer of Mangalam Organics Limited**

Dear Board Members,

After a long and fulfilling association of more than two decades with the Company, I wish to inform the Board that I shall be retiring from the position of Chief Financial Officer and Deputy Nodal Officer of Mangalam Organics Limited with effect from the close of business hours on June 30, 2026.

My journey with the Company has been one of the most rewarding experiences of my professional life. Over the years, I have had the privilege of witnessing and contributing to the Company's growth, transformation, and numerous significant milestones. I am deeply grateful to the Board of Directors, the management team, and all my colleagues for their trust, support, and cooperation throughout my tenure.

Serving the Company has been both an honour and a source of immense personal and professional satisfaction. I take with me cherished memories and a deep sense of pride in having been associated with Mangalam Organics Limited, an organisation that has consistently pursued excellence and upheld strong values.

As I retire from my role, I remain confident that the Company will continue to achieve greater success in the years ahead. I shall extend my full cooperation to ensure a smooth transition and effective handover of my responsibilities.

I sincerely thank to the Board and the entire Mangalam family for making this journey memorable and meaningful. I convey my best wishes for the continued growth and success of the Company.

Kindly take note of my retirement and arrange to complete the necessary formalities in this regard.

Thank you,

Yours faithfully



Shrirang Rajule