

**Date: June 01, 2026**

**BSE Limited**

Listing & Compliance Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400001.  
**Scrip Code: 514418**

**The National Stock Exchange of India Limited**

Listing & Compliance Department  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051  
**Symbol: MANORG**

Dear Sir/Madam,

**Sub: Investor Presentation for Quarter and Financial Year ended March 31, 2026**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We are enclosing herewith the copy of Investor Presentation for the Quarter and Financial Year ended March 31, 2026.

The aforesaid Investor Presentation is also being made available on the Company's website at <https://www.mangalamorganics.com/investors>

Thanking You

Yours faithfully,  
**For Mangalam Organics Limited**

**Charmi Shah**  
**Company Secretary & Compliance Officer**

**Encl: As above**

# Mangalam Organics Limited

## Investor Presentation

### March 2026



Fragrances  
for every mood



# Safe Harbor



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# Company Overview



# Our Journey

## Trading

1946

Late Ramgopal Dujodwala (founder of Mangalam Organics Ltd.) commenced Trading in Rosin

## Manufacturing

1949

Late Ramgopal Dujodwala established a Rosin and Turpentine Manufacturing unit at Hoshiarpur, followed by a unit at Una, Faridabad, and one in J&K

## Expansion

1988

Facility built for manufacture of Rosin and Turpentine at Khopoli (Maharashtra)

## Listing

1994

Facility built for manufacture of Camphor and MOL listed on BSE Limited

## Diversification

2007

Kamal Dujodwala took over as Chairman. Set up a new division to manufacture Synthetic Resins

## Brand Establishment

2013

Commenced manufacturing and retailing of Mangalam Camphor Tablets

## Product Portfolio

2017

Commenced manufacturing and retailing of homecare products based on Camphor under "CamPure"

## Brand Strengthening

2020

Established Mangalam Brands Private Limited to focus on Brands 'Mangalam' and 'Campure'

## Listing

2021

Mangalam Organics Ltd. got listed on NSE

## Expansion

2022

Successfully completed the expansion to manufacture 10,000 MT of Camphor

## Bhimseni Expansion

2025

Successfully completed the expansion to manufacture 2500 MT per annum of Bhimseni/Isoborneol Flakes



# Business Overview

## Who We Are ?

Mangalam Organics Limited is a pioneer in the field of pine chemistry. It is a leading manufacturer of terpene and rosin derivatives.

## Our Mission

To continue to strive and innovate to meet the growing requirements of our valued customers.

## Our wide Footprint

Turpentine, our principal raw material to manufacture Camphor, is procured from across the globe: Brazil, Argentina, Chile, USA, Russia, Indonesia, Vietnam, China, Portugal, and Spain, among other countries. Domestic sale of Camphor and Synthetic Resins takes place through our network of 8 offices across India. Our products are also exported to Europe, USA, African, Middle Eastern and Southeast Asian countries.

## Our Legacy

Our operations are led by an experienced management team, with over five decades of experience in the pine chemicals industry.

## What We Manufacture ?

Terpene Chemistry Camphor,  
Dipentene, Sodium Acetate  
Synthetic Resins Terpene  
Phenolic, Alkyl Phenolic, Rosin-  
based Resins

# Our Business Segments



## B2B - Terpene

- **Camphor:** Religious use, Healthcare, Hygiene products
- **Dipentene:** Paints, Cleaning & Degreasing
- **Sodium Acetate:** Textile & dyes, Leather Tanning
- **Isobornyl Acetate:** Fragrance & Flavor
- **Isoborneol:** Fragrance & Flavor
- **Isoborneol:** Fragrance & Flavor



## B2B - Synthetic Resin

- **Terpene Phenolic Resin** – Adhesives
- **Alkyl Phenolic Resin** – Rubber Products
- **Rosin Ester:** Coatings, Thermoplastics, Insulation Compounds



## B2C - Retail Operations

- **CamPure** : Home & Personal Care Products
- **Mangalam** : Camphor Tablets for Pious Uses
- Private Labelling Initiatives



Bhimseni camphor has been around for generations. Valued in Ayurveda for its purity and medicinal powers, it is often recommended by most Ayurvedic practitioners to treat various conditions. It repels microorganisms and germs, purifying the air around us. When burnt, it releases a fragrance, making it a powerful insect repellent.

Bring home peace,  
purity and prosperity



100% organic Bhimseni camphor

It can be used to treat colds and coughs, helps with breathing problems, various skin and hair problems as well as helps treat toothaches.

**Bhimseni Camphor Chronicles**

With immense spiritual and health benefits, Bhimseni camphor is the most beneficial for your body and soul. Bhimseni Camphor is known by many names, including Pacha Kapoor, Nagi karpura, Patri Kapoor, and Desi Kapoor. The many crucial qualities of this camphor make it the most powerful of all camphor forms.

# Gift Boxes

WHY IS CAMPURE CAMPHOR CONE & AIR PURIFIER GIFT BOX A PERFECT GIFT FOR ALL?



“Almost everything tends to become ordinary after a point, which is why we are here to share a little secret with you – *the mystery of a perfect gift.*”

It's our **CamPure Products Gift Box.**

An ideal gift not just for him or her but for practically anyone of any age group and preference.

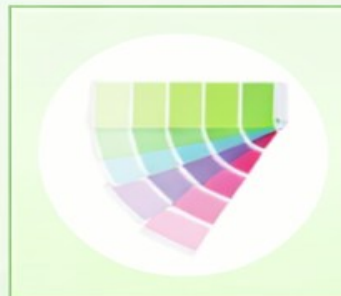
# Our Product Portfolio – B2B



## Revenue break-up of Mangalam Organics Limited



### Terpene



Camphor | Dipentene | Sodium  
Acetate

### Synthetic Resin



Terpene Phenolic Resin | Alkyl  
Phenolic Resin | Rosin Esters



# FINANCIALS



## GROWTH

Sustained expansion  
driving future



## VALUE

Creating long-term  
shareholder value



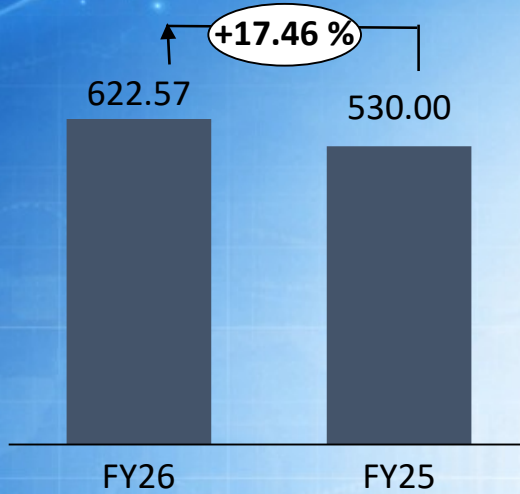
## PERFORMANCE

Strong results,  
consistent delivery

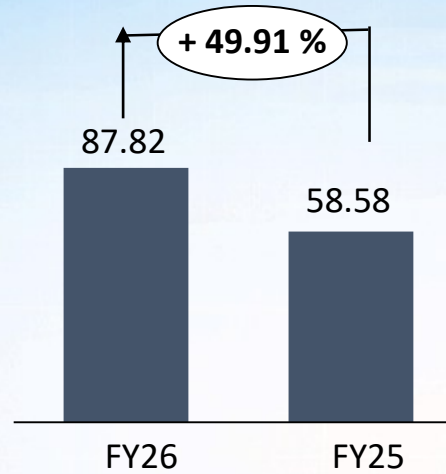
# FY26 Consolidated Financial Performance



## Revenues (Rs. Crs)



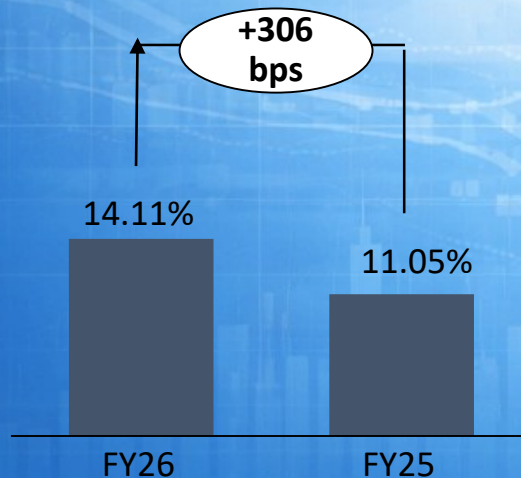
## EBITDA (Rs. Crs)



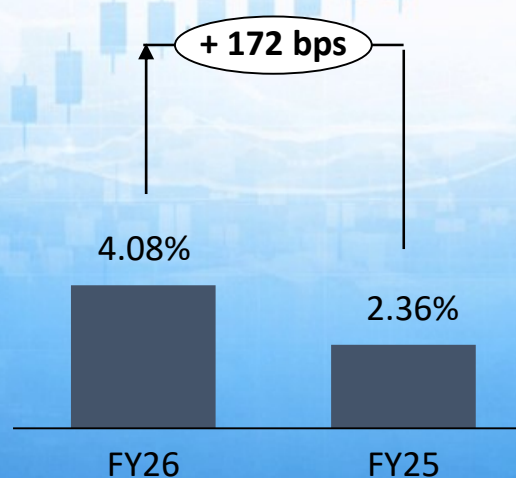
## PAT (Rs. Crs)



## EBITDA Margin (%)



## PAT Margin (%)

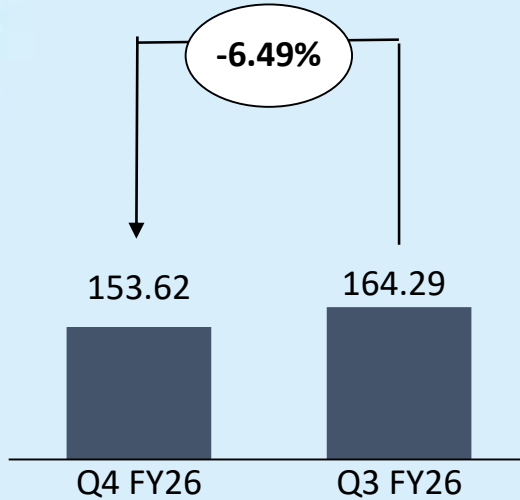


- Revenue growth of 17.46 % in FY26 vs FY25.
- Decrease in input costs lead to profitability for the year.
- Company continues its efforts on improving efficiencies and margins going forward.

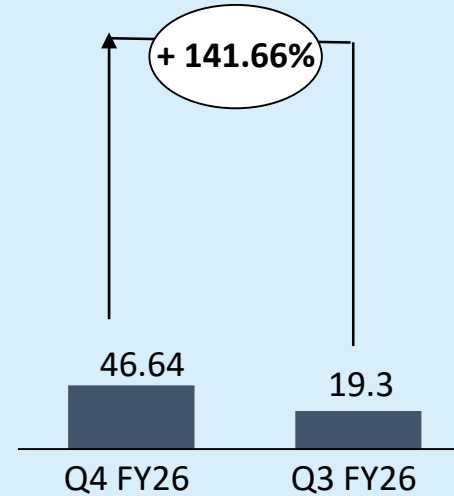
# QOQ FY26 Q4 Consolidated Financial Performance



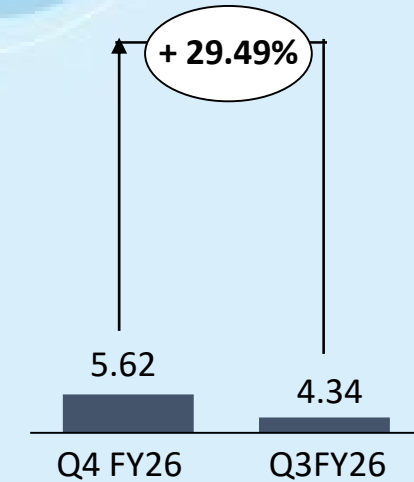
## Revenues (Rs. Crs)



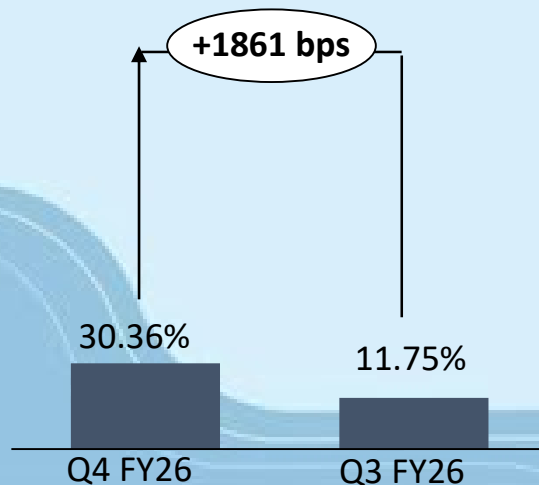
## EBITDA (Rs. Crs)



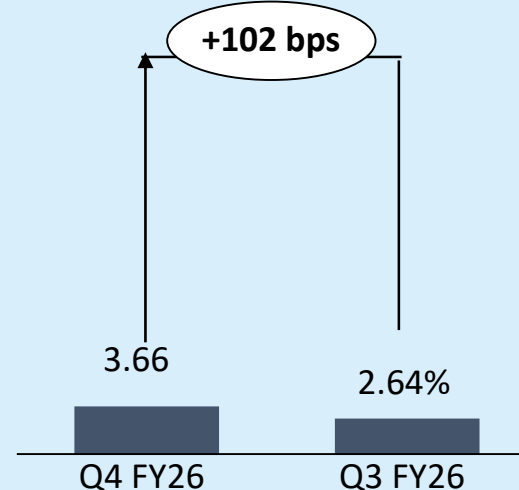
## PAT (Rs. Crs)



## EBITDA Margin (%)



## PAT Margin (%)



Revenue De-growth of -6.49 % in Q4 FY26 as compared to Q3 FY26.

Reduction in key input costs led to improved profitability during the quarter.

Continued focus on enhancing operational efficiencies and strengthening margins going forward.

# Q4 FY26 Consolidated Profit & Loss Statement



Particulars (Rs. Crs)	Q4FY26	Q4 FY25	Y-o-Y (%)	Q3FY26	Q-O-Q	FY26	FY25	Y-o-Y (%)
<b>Revenue from Operations</b>	<b>153.62</b>	<b>149.79</b>	<b>2.56</b>	<b>164.29</b>	<b>-6.49</b>	<b>622.57</b>	<b>530.01</b>	<b>17.46</b>
Cost of Materials Consumed	98.52	58.71		85.5		365.34	312.47	
Purchase of stock in trade	3.75	6.11		0.05		7.87	6.86	
Changes in Inventories of finished goods, work in progress and stock-in trade	-49.8	5.5		8.4		-45.18	-45.85	
<b>Gross Profit</b>	<b>101.15</b>	<b>79.47</b>	<b>27.28</b>	<b>70.34</b>	<b>43.80</b>	<b>294.54</b>	<b>256.53</b>	<b>14.82</b>
<b>GP %</b>	<b>65.8</b>	<b>53.1</b>		<b>42.8</b>		<b>47.3</b>	<b>48.4</b>	
Employee Benefits Expense	13.94	10.99		12.65		49.92	41.54	
Other Expenses	40.57	48.81		38.39		156.80	156.41	
<b>EBITDA</b>	<b>46.64</b>	<b>19.67</b>	<b>137.11</b>	<b>19.3</b>	<b>141.66</b>	<b>87.82</b>	<b>58.58</b>	<b>49.91</b>
<b>EBITDA %</b>	<b>30.36</b>	<b>13.13</b>		<b>11.75</b>		<b>14.11</b>	<b>11.05</b>	
Other Income	-19.83	0.01		0		4.75	0.33	
Depreciation and Amortisation Expense	10.47	5.54		5.75		27.58	20.82	
<b>EBIT</b>	<b>16.34</b>	<b>14.14</b>	<b>15.56</b>	<b>13.55</b>	<b>20.59</b>	<b>64.99</b>	<b>38.09</b>	<b>70.62</b>
Finance Costs	7.39	7.55		8.07		28.19	21.47	
<b>PBT</b>	<b>8.95</b>	<b>6.59</b>	<b>35.81</b>	<b>5.48</b>	<b>63.32</b>	<b>36.8</b>	<b>16.61</b>	<b>121.55</b>
<b>Less: Exceptional Loss</b>	<b>-</b>	<b>-</b>		<b>-</b>		<b>-3.5</b>	<b>-</b>	
<b>PBT after Exceptional Loss</b>	<b>8.95</b>	<b>6.59</b>	<b>-</b>	<b>5.48</b>	<b>-</b>	<b>33.3</b>	<b>-</b>	
Less: Tax Expense	3.33	1.52		1.14		7.92	4.11	
<b>Profit for the year</b>	<b>5.62</b>	<b>5.07</b>	<b>10.85</b>	<b>4.34</b>	<b>29.49</b>	<b>25.38</b>	<b>12.5</b>	<b>103.04</b>

# Profit & Loss Statement (Audited) as on March 2026



Particulars (Rs. Crs)	FY26	FY25	FY24	FY23
<b>Revenue from Operations</b>	622.57	530.01	493.52	492.5
Cost of Materials Consumed	365.34	312.47	258.93	409.4
Purchase of stock in trade	7.87	6.86	6.37	6.5
Changes in Inventories of finished goods, work in progress and stock-in trade	-45.18	-45.85	37.37	-72.7
<b>Gross Profit</b>	294.54	256.53	190.85	149.3
<b>GP %</b>	47.3	48.40	38.67	30.31
Employee Benefits Expense	49.92	41.54	39.07	34.7
Other Expenses	156.80	156.4	113.11	117.4
<b>EBITDA</b>	87.82	58.59	38.67	-2.8
<b>EBITDA %</b>	14.11	11.05	7.84	-0.57
Other Income	4.75	0.33	0.77	0.5
Depreciation and Amortisation Expense	27.58	20.82	19.83	17.6
<b>EBIT</b>	64.99	38.1	19.61	-19.9
Finance Costs	28.19	21.48	15.61	13.7
<b>PBT before exceptional items</b>	36.8	16.62	4	-33.6
<b>Exceptional items</b>	-3.5	0	0	0
<b>PBT</b>	33.3	16.62	4	-33.6
Total Tax Expense	7.92	4.12	-0.21	-6.5
<b>Profit for the year</b>	25.38	12.5	4.21	-27.1
<b>PAT %</b>	4.08	2.36	0.85	-5.50
<b>EPS</b>	29.64	14.6	4.92	-31.6

# Consolidated Balance Sheet (Audited) as on March 2026



Equity & liabilities (RS.Crs )	March-26	March-25
Equity Share Capital	9	9
Other Equity	310	284
<b>Total Equity</b>	<b>319</b>	<b>293</b>
Financial Liabilities		
Borrowings	55	35
Provisions	4	3
Deferred tax liabilities (Net)	7	1
Lease Obligation	2	0
<b>Total Non- Current Liabilities</b>	<b>68</b>	<b>39</b>
Financial Liabilities		
(i) Borrowings	301	234
(ii) Trade Payables	47	51
(iii) Other Financial Liabilites	1	1
Provisions	1	1
Other Current liabilities	3	5
Current tax Liabilities (net)	0	0
<b>Total Current Liabilities</b>	<b>353</b>	<b>292</b>
<b>Total Liabilities</b>	<b>740</b>	<b>624</b>

Assets(Rs. Crs)	March-26	March-25
Property ,plant and equipment	328	269
Capital work-in -progress	0	26
Financial Assets	0	0
(i) Investments	0	0
(ii) Deferred tax Assets (Net)	0	0
(iii) Other Financial Assets	11	11
<b>Total Non -Current Assets</b>	<b>339</b>	<b>306</b>
Inventories	300	213
Financial Assets		
(i) Trade Receivable	59	69
(ii) Cash and Cash Equivalentts	1	1
(iii) Other Bank Balances	1	0
(iv ) Other Financial Assets	18	18
Current Tax Assets (net)	1	1
Other Current Assets	21	16
<b>Total Current Assets</b>	<b>102</b>	<b>105</b>
<b>Total Assets</b>	<b>740</b>	<b>624</b>

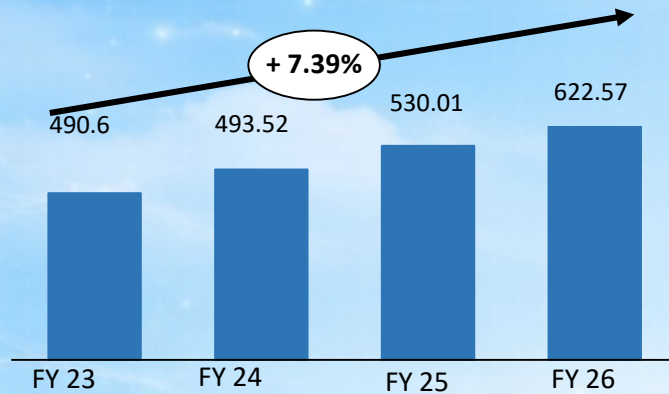
# Cash Flow Statement (Audited)



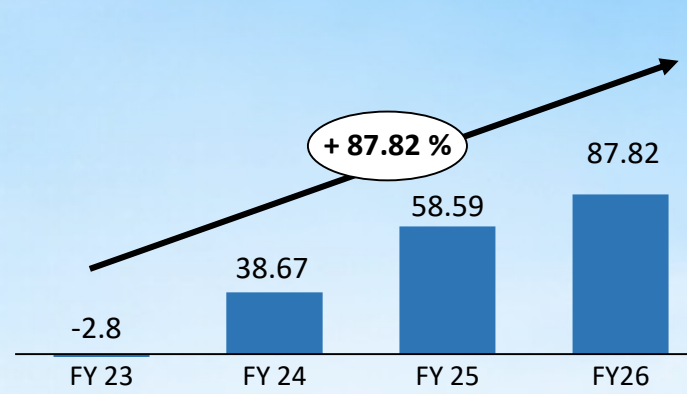
Particulars (Rs. Crs)	FY26	FY25	FY24
Profit before Tax	33.30	16.62	3.99
<b>Operating Profit before Working Capital Changes</b>	<b>89.10</b>	<b>58.89</b>	<b>38.66</b>
Changes in Working Capital	-85.85	-66.67	29.78
<b>Cash Generated from Operations</b>	<b>3.25</b>	<b>-7.79</b>	<b>68.44</b>
Direct Taxes paid (net of refund)	-2.34	-0.06	4.28
<b>Net Cash from Operating Activities</b>	<b>0.91</b>	<b>-7.84</b>	<b>72.72</b>
<b>Net Cash Flow from Investing Activities</b>	<b>-60.05</b>	<b>-67.05</b>	<b>-39.51</b>
<b>Net Cash Flow from Financing Activities</b>	<b>59.78</b>	<b>73.63</b>	<b>-32.55</b>
<b>Net change in cash &amp; cash equivalents</b>	<b>0.65</b>	<b>-1.27</b>	<b>0.66</b>

# Performance in Charts (Audited)

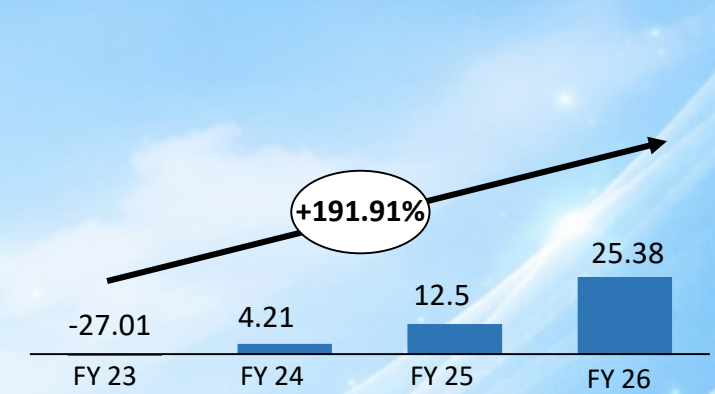
### Revenues (Rs. Crs)



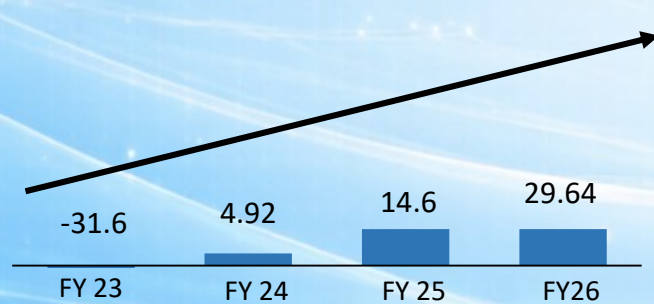
### EBITDA (Rs. Crs)



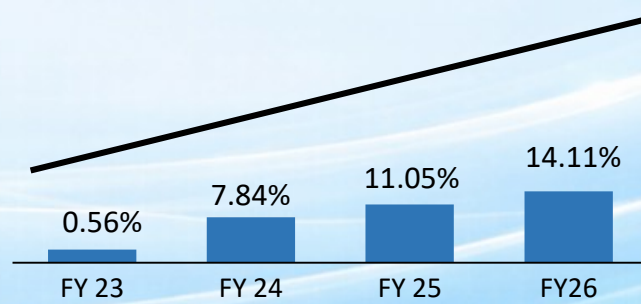
### PAT (Rs. Crs)



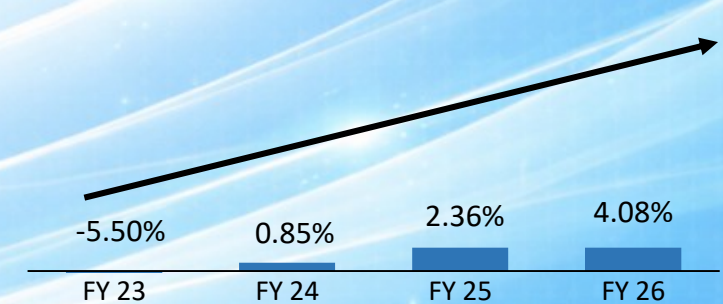
### Earnings Per Share (in Rs)



### EBITDA Margins (%)



### PAT Margins (%)



# MANGALAM BRANDS

## PRIVATE LIMITED



Particulars (Rs. In Crores)	FY 2026	FY 2025
Revenue	238.64	207.16
EBITDA from Operations	30.26	10.55
EBITDA Margin from Operations (%)	12.68	5.09
Total EBITA	24.60	8.87
Net Profit After Tax	12.23	5.37



# Mangalam (Brand strengthening)



*Camphor*

*Camphor burns without residue.  
No ash. No trace.  
If something must end, let it end cleanly.*

The scent that *purifies*, the ritual that *heals*  
Camphor the moment, every day



Follow @mangalam.camphor  
Rediscover the tradition.  
Reimagine the ritual.



# Reviews For Our Products



**MANGALAM**  
 Bhimseni Camphor 100g Jar - Pack Of 1 | 100% Pure | For Puja, Aromatherapy & Air Freshener ...  
 4.4 ★★★★★ (22.8K)  
 2K+ bought in past month



**MANGALAM**  
 Camphor Tablet 100g Jar - Pack of 1 | 100% Pure | For Puja, Festivals & Other Religious Rit...  
 4.3 ★★★★★ (17.1K)  
 2K+ bought in past month



**MANGALAM**  
 Camphor Tablet 500g (Small Round) Pouch - Pack of 1 | 100% Pure | For Puja, Festivals & Oth...  
 Tablet  
 4.3 ★★★★★ (8.6K)



**MANGALAM**  
 Bhimseni (Sandalwood) Camphor 100g Jar - Pack of 1 | 100% Pure | for Puja, Aromatherapy & Air Freshener | Sweet Fragrance  
 4.5 ★★★★★ (1.6K)



**MANGALAM**  
 Bhimseni Camphor Puja Oil - Pack Of 3 (900ml Each) | For Daily Puja, Festivals & Other...  
 Camphor  
 4.0 ★★★★★ (22)



**MANGALAM**  
 Wooden Kapoor Dani - Bhimseni Diffuser | Essential Oil | Natural Oil | Bakhoor  
 4.1 ★★★★★ (1.2K)  
 500+ bought in past month



Sponsored  
**MANGALAM**  
 Camphor Pouch (500g Big Round Tablet, Pack of 2) | 100% Pure | For Puja, Festivals & Other...  
 Tablet  
 4.3 ★★★★★ (447)



**Mangalam Celebration Gift Box – Camphor Tablet 250g Jar, Bhimseni Camphor 250g Jar & Kapoor Dani | 100% Pure**  
 4.2 ★★★★★ (82)

**Mangalam Organics Bhimseni Camphor Pouch for Puja, Home Fragrance, Spirituality & Religious Ritual (1 kg)**  
 5.0 ★★★★★ (1)

# CamPure



Goodness of camphor is something we've known for centuries, and its usage extends far beyond our prayer rooms.

Over the years we heard from countless people who choose camphor as a safe alternative to regular air fresheners. Inspired by such stories, we have launched the Camphor cones

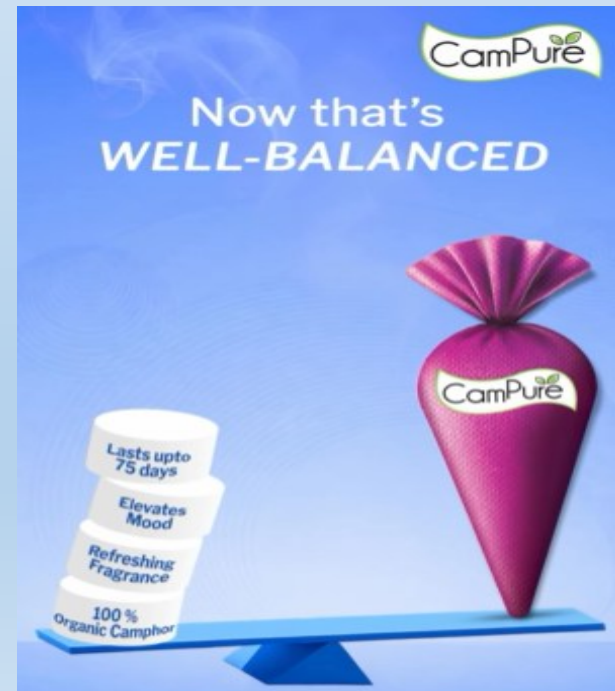
We have bring the goodness of camphor in a range of Homecare & Personal Care products



# CamPure over the last year (Brand Strengthening)



# Social Media Presence



# Television Commercial



MUMBAI  
CamPure cone #CalmKare - Car



Mangalam camphor TV commercial advertisement

12,618 views • Premiered Apr 27, 2020  150  269  SHARE  SAVE ...



CamPure cone #CalmKare - Study area [To watch - Click here](#)



CamPure cone #CalmKare - Cupboard  
CamPure cone #CalmKare - Cupboard

[To watch - Click here](#)  
[To watch - Click here](#)



#Campure #Organic #Camphor

CamPure Cone vs Chemical based Air Fresheners (Phool ya Fool ?)

CamPure Cone vs Chemical based Air Fresheners (Phool ya Fool ?)

[To watch - Click here](#)



भीमसेनी कापुराचा सुगंध, कठी वातावरण शुद्ध!

- 🔥 आल्हाददायक सुगंध देतो
- 🔥 नकारात्मकता दूर करतो
- 🔥 मन प्रसन्न करतो

[To watch - Click here](#)

***BUILDING  
TOMORROW'S  
SUCCESS.***



# 1. B2B – Unlocking the Value of Intermediates

Our endeavour to unlock the saleable value of intermediates and improve the quality of Camphor is on track.



Pine Tree

Gum Turpentine

Pinene

Camphene

Iso Bornyl Acetate

Isoborneol

Camphor

Terpineol

Alpha Campholenic Aldehyde

Iso Bornyl Metha Acrylate

Myrcene

Iso Bornyl Cyclo Hexanol

Dihydro Myrcenol

Camphor Sulphonic Acid

This will enable us to reduce our dependence on market dynamics of a single product, "Camphor" and a single industry, the pious market



Present Operations



Possible Integration Avenues

# B2C Future Growth Strategy



*Introduction of new products for the retail markets to increase our market share*

*Expand the distribution network; at present, we employ 190 salespeople; this will enable us to penetrate 14 states*

*Strengthening brand and unlocking the power of E-commerce . Our products are available on Amazon, Bigbasket, Jiomart, Flipkart etc.*

*There is huge global market potential for the products we manufacture. We started selling our products in USA & UK*

# Our Key Clientele

## Terpene Operations



## Synthetic Resin Operations



## Retail Operations



# 4. B2C – Target retail market with e-Commerce



Veerpal Sharma  
**★★★★★ Nice choice**  
Reviewed in India on 19 April 2026  
Scent Name: Camphor Tablet Jar | Size: 100 g (Pack of 2) | **Verified Purchase**  
Nice fragrance for focus  
**Helpful** | Report

Critic Raghav  
**★★★★☆ Good camphor**  
Reviewed in India on 2 December 2025  
Scent Name: Camphor Tablet Jar | Size: 100 g (Pack of 1) | **Verified Purchase**  
GOOD  
**Helpful** | Report

Pratik  
**★★★★★ Quality is good**  
Reviewed in India on 27 April 2026  
Scent Name: Camphor Tablet Jar | Size: 100 g (Pack of 1) | **Verified Purchase**  
Good product

BISWAJIT GHOSH  
**★★★★★ Finally, a Truly Clean Scent That Works Everywhere!**  
Reviewed in India on 26 October 2025  
Scent Name: Original | Size: 1 count (Pack of 2) | **Verified Purchase**  
Finally, a Truly Clean Scent That Works Everywhere!

I'm so glad I switched to the CamPure Camphor Cone (Original) 2-Pack! I was tired of chemical-smelling car fresheners and sprays, and this is the perfect natural alternative.

The scent is pure, authentic camphor—clean, invigorating, and immediately noticeable, but not overwhelmingly strong after the first day. Crucially, it smells clean and not like a perfume trying to mask an odor.

I use one in my car (it instantly kills that stale cabin smell) and the other in a wardrobe, where it works wonders on musty odors and even acts as a gentle, non-chemical pest repellent. The hanging cone design is brilliant and discreet.

For anyone looking for an organic, effective, and traditional air purifying solution for their car, closet, or small office, this pack of two is fantastic value. It lasts a decent amount of time, and the quality is exceptional. Highly recommend!

6 people found this helpful  
**Helpful** | Report

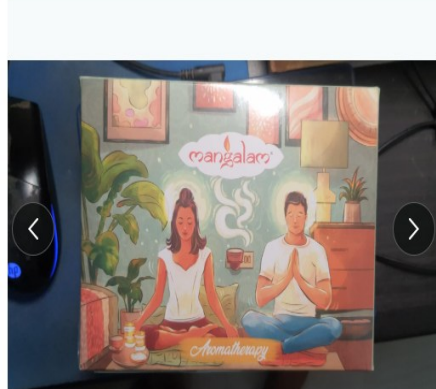
**★★★★★**  
 Amit Nishad **Verified**  
I hung one in my car and didn't think much of it at first, but over time the air just started feeling better. It's not strong or artificial, just clean and easy to be around.

**★★★★★**  
 Neha Dhongade  
I've started using these across the house - wardrobe, washroom, even near the entryway. It's simple to use and just keeps things from smelling off.

**★★★★★**  
 Kiran Pawar **Verified**  
What I like is that it doesn't hit you with a strong smell. It's subtle, but you notice when it's not there. Also lasts longer than most things I've tried.



**Top reviews from India**  
 Baljinder K.  
**★★★★★ Very pleased with product**  
Reviewed in India on 12 April 2024  
**Verified Purchase**  
Good size pouches, great fragrance and lovely packaging. Very happy with my purchase  
One person found this helpful  
**Helpful** | Report



kani  
**★★★★★ Verified Purchase**  
**Great Product**  
Nice aromatherapy kit....great packaging...



# Our Manufacturing Facilities

“Our Capacity for production & utilization is a function of our Character and Integrity..”



Spacious & Well-Organized Warehouse



Advanced Manufacturing Equipment



Robust  
Infrastructure



Efficient  
Operations



Quality  
Assurance



Sustainable  
Processes

# Our Manufacturing Facilities



**“The willingness to produce is a choice, the ability to produce is a skill, but the capacity to produce is an intelligent effort.”**

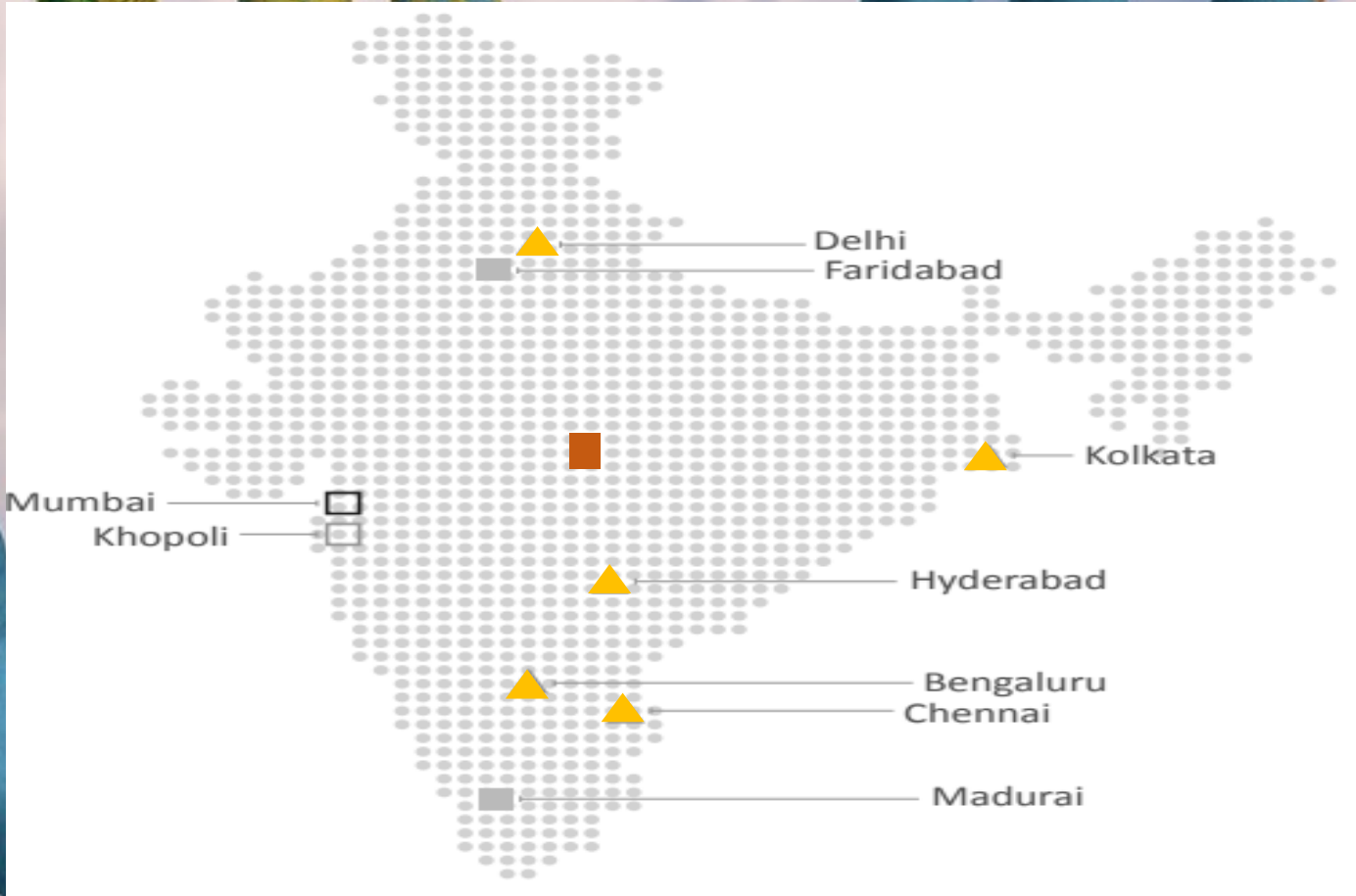


**PRODUCTION FACILITY**  
Our plant is located at  
Mumbai - Pune expressway , Kumbhivali.



**PAN India Presence  
With Growing Export Footprints**

**Our  
Sales  
Network**



Note: Map not to scale. For illustrative purpose only.

# KEY MANAGEMENT PERSONNEL

*Driving Excellence Through Leadership*



# Our Board of Directors

## Mr. Kamalkumar Dujodwala (Chairman)

A Graduate in Science along with training at National Chemical Laboratory, Mr. Kamalkumar Dujodwala brings with him over 42 years of experience in the chemical Industry and has spearheaded commissioning and operations at various facilities across India. He has been the president of the All-India Manufacturers Organization and is presently the Vice President of the Indo-China Chamber of Commerce. Mr. Kamalkumar took over as Chairman of the Company in year 2007.



## Mr. Pannkaj Dujodwala (Managing Director)

Mr. Pannkaj Dujodwala holds an MBA degree from Landsdown College, New Hampshire University, UK and is a Graduate in Commerce. He has been involved in the Pine Chemicals Industry for over 35 years and brings with him wide experience to oversee day-to-day activities at Mangalam Organics Limited.



# Our Board of Directors

## Manisha Agarwal (Independent Woman Director)

Manisha Agarwal is a qualified Chartered Accountant with extensive experience in financial markets, personal finance, and recruitment for domestic and international corporations. She manages family and corporate investment portfolios, oversees financial statement preparation and tax filings, and is also associated with the travel and tour services business, Voyapal.

## Sanjay Bhiva Kadam (Independent Director)

Sanjay Bhiva Kadam is a competent Chartered Accountant and B.com graduate, He is a partner in Chartered Accountants firm since 2014 and his firm has associated with various Chartered Accountants/ Company Secretaries Firms with an objective to provide quality and time bound professional services to their clients.

## Sidharath Singh Sekhon (Independent Director)

Mr. Sekhon (MSc, LLB) is a former IRS (Customs & Excise) officer with 37 years of service, including roles as Commissioner and Member (Technical), CESTAT. A recipient of the President of India's Distinguished Service Award, he has been practicing as an Advocate/Consultant in indirect taxation for over 17 years.

# Our Board of Directors



## Mr. Sudarshan Kumar Saraf (Independent Director)

Sudarshan Kumar Saraf, Co-Chairman and Managing Director aged 60+, holds a Mechanical Engineering degree from IIT Bombay. Honored with the 1999 Distinguished Service Award, he pioneered the interval thread rolling process and developed tools enhancing yields.

He serves on the boards of BMS Industries, Ashrit Holdings, and Technosoft Engineering Projects, is a trustee of promoter-supported trusts, and a director at Anhui Reliable Steel Technology (China), Technocraft International (UK), and Technocraft Trading Spolka.

## Mr. Mahesh Lahurao Navathar (Executive Director at Works)

Mr. Mahesh Lahurao Navathar is a Chemical Engineer with 14 years of experience in plant operations and project management. He holds a B.E. and a Diploma in Chemical Engineering and currently serves as Senior Manager – Production at Mangalam Organics Ltd.

He has led capacity expansion projects and specializes in chemical processes such as Nitration and Chlorination, focusing on safety, efficiency, and process automation.

# Our Management Team



## Mr. Akshay Dujodwala – Chief Strategy Officer

Mr. Akshay Dujodwala has received his Master's Degree in Business Analytics & Consulting from Warwick Business School, London and a Bachelors' Degree in Banking and Insurance from University of Mumbai. Mr. Dujodwala has also gained an experience by working in firms like Universal Consulting India Pvt Ltd, Enam Securities and ICICI Prudential AMC Ltd. He has been appointed as an Executive of the Company since September 2018 with a responsibility to head Retail Sales and Marketing department. He is instrumental in transforming the company from a B2B to B2C player.

## Mr. Shrirang V Rajule – Chief Financial Officer

Shrirang V Rajule is a Commerce Graduate having 42 years of expertise in Accounts, Finance and Taxation.

Mr. Rajule is associated with Mangalam Organics Ltd for more than two decades.

## Mr. Sanjay Bhardwaj – Chief Executive Officer

Sanjay Bhardwaj, a certified Chartered Accountant, has been associated with the Company in multiple roles and departments for the past 30 years, starting from November 1, 1994, to the present. Throughout his tenure, he has effectively managed diverse portfolios including production, marketing, finance, and human resources planning.

## Mr. Manoj Mhapadi – Head of Finance

Mr. Manoj Mhapadi is a Chartered Accountant, having an experience of 20 years in the fields of Accounts, taxation and auditing, commercial operation, system Development/ MIS, Fund Sourcing and Budgetary control.

## Ms. Charmi Shah – Company Secretary

Over three years of experience in the Secretarial and Compliance field, with hands-on exposure to corporate law compliances, statutory filings, board processes, and regulatory coordination, ensuring timely and effective governance support, compliance advisory and Investor relations.



**Mangalam**  
Organics Limited

# THANK YOU



**Charmi Shah**

Company Secretary & Compliance Officer  
Mangalam Organics Limited



CIN: L24110MH1981PLC024742



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[www.mangalamorganics.com](http://www.mangalamorganics.com)

