Manorama
Industries Limited

KHASRA No. - 2449-2610,
Parswani Road, Near
Birkoni Industrial Area,
Mahasamund (C.G.)– 493445

November 12, 2026

To,
The Manager
Listing Department
BSE Limited ("BSE")
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai 400 001

Scrip Code: 541974
ISIN: INE00VM01036

To
The Manager,
Listing Department
National Stock Exchange of India Limited ("NSE")
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051

Symbol: MANORAMA
ISIN: INE00VM01036

Subject: Press Release on Unaudited Financial Results (both Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2026.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III thereof, (hereinafter referred to as "the Listing Regulations, 2015"), please find attached a copy of Press Release issued by the Company with respect to Unaudited Financial Results (both Standalone and Consolidated) for the quarter and half year ended September 30, 2026.

The same is also available on the website of the Company at https://manoramagroup.co.in/investors-financial#press_releases.

We request you to take the above information on record.

Thanking You,

Yours faithfully

For Manorama Industries Limited

Deepak Sharma
Digitally signed by Deepak Sharma
Date: 2026.11.12 19:56:45 +05'30'

Deepak Sharma
Company Secretary & Compliance Officer
Membership No: A48707
Place: Raipur

MANORAMA INDUSTRIES LIMITED

Encl: As above

Manorama Industries Registers Strong Growth Momentum in Q2 & H1FY27 Revenue increased by 41.9% YoY to INR 4,589 Mn in Q2FY27 EBITDA grew by 34.4% YoY & PAT surged by 51.8% YoY in Q2FY27

Raipur, November 12, 2026: Manorama Industries Limited (BSE: 541974; NSE: MANORAMA), amongst one of the pioneers in the manufacturing of Cocoa Butter Equivalent (CBE), specialty fats & butters and exotic products, today announced its results for the second quarter and half year ended September 30th, 2026.

CONSOLIDATED FINANCIAL PERFORMANCE

Particulars (in INR Millions)	Q2FY27	Q2FY26	YoY	H1FY27	H1FY26	YoY	FY26
Revenue	4,588.6	3,233.1	41.9%	8,628.7	6,128.6	40.8%	13,667.4
EBITDA	1,181.8	879.2	34.4%	2,243.9	1,626.2	38.0%	3,613.3
EBITDA margin	*25.8%*	*27.2%*	*(144 bps)*	*26.0%*	*26.5%*	*(53 bps)*	*26.4%*
PAT	808.1	532.4	51.8%	1,594.7	1,001.9	59.2%	2,249.2
PAT margin	*17.6%*	*16.5%*	*114 bps*	*18.5%*	*16.4%*	*213 bps*	*16.5%*
Diluted EPS (in INR)	12.44	8.91	39.6%	25.61	16.77	52.7%	37.66

Consolidated Financial Highlights – Q2 & H1FY27

- **Revenue:**
  - Revenue for Q2FY27 stood at INR 4,588.6 Mn, registering a growth of 41.9% YoY, driven by strong demand across the Company's product portfolio and higher sales volumes.
  - Revenue for H1FY27 increased by 40.8% YoY to INR 8,628.7 Mn. The Domestic-Export mix of 39:61 reinforces diversified market reach in H1FY27
- **EBITDA:**
  - EBITDA for Q2FY27 grew by 34.4% YoY to INR 1,181.8 Mn
  - EBITDA margin stood at 25.8% in Q2FY27, despite increased freight costs.
  - H1FY27 EBITDA increased by 38.0% YoY to INR 2,243.9 Mn, with EBITDA margin stood at 26.0%.
- **PAT:**
  - PAT for Q2FY27 increased by 51.8% YoY to INR 808.1 Mn, while PAT margin expanded by 114 bps YoY to 17.6%.
  - H1FY27 PAT grew by 59.2% YoY to INR 1,594.7 Mn, with PAT margin expanding by 213 bps YoY to 18.5%.

Leadership Transition – Strengthening Governance, Execution & Strategy

Manorama Industries has announced a leadership transition to support its next phase of growth. The change places each leader in a clearly defined role across governance, execution and strategy, backed by a full professional Board:

- ***Mr. Mudit Kumar Singh – Chairman**: Leads the Board, strengthening corporate governance and risk oversight as the business scales.*

MANORAMA INDUSTRIES LIMITED

- ***Mr. Deep Saraf – Managing Director**: Leads operations and execution, including manufacturing excellence, supply chain, capacity utilization and the delivery of expansion projects. With more than two decades of experience with the Company, and having been closely involved in building its operations, expanding capacities and strengthening customer relationships, Mr. Deep Saraf brings deep institutional knowledge and a proven track record. This makes him well placed to lead the Company's execution and ensure continuity as it enters its next growth phase.*
- ***Mr. Ashish Saraf – President – Strategic Planning & Business Development**: Moves into a strategic leadership role, where he will focus on long-term strategy, global partnerships and relationships with customers and suppliers. This allows him to dedicate his time and experience to shaping the Company's long-term vision, identifying new growth opportunities and deepening its global presence, in the long-term interest of the Company and its stakeholders.*
- ***Mrs. Vinita Saraf – President - Business Excellence & Development**: Leads business excellence and development, strengthening processes, operational capabilities and strategic growth initiatives.*

The Company has reached a stage where operational execution and long-term strategy each need dedicated leadership. The transition reflects the Company's continued progress towards a professionally managed, systems-driven organisation, where clearly defined roles enable faster decisions and growth is driven by capable leaders, a professional Board and robust processes. Mr. Deep Saraf takes charge with the guidance of an experienced Board and Management alongside him, ensuring continuity of strategy, values and culture, and uninterrupted service for customers and suppliers.

Commenting on the performance, Managing Director of Manorama Industries, Mr. Deep Saraf said:

"Having been part of Manorama's journey for more than two decades, I am honoured to take on this responsibility. Mr. Ashish Saraf's move to a strategic role will allow the Company to benefit from his long-term vision and global relationships, while we focus on executing with discipline and delivering on our expansion plans.

The leadership transition strengthens Manorama Industries governance and management architecture, bringing greater clarity, accountability and professional control as the business scales. The new structure creates a stronger institutional foundation to execute growth plans, deepen global relationships and create sustainable long-term value.

We are pleased to report another strong quarter, with Q2FY27 revenue growing 41.9% YoY to ₹4,589 million, EBITDA rising 34.4% to ₹1,182 million and PAT increasing 51.8% to ₹808 million. H1FY27 performance remained equally robust, with revenue growth of 40.8% and PAT growth of 59.2%, driven by healthy demand, a stronger value-added mix and disciplined execution.

We are now focused on translating our expanded capacities into sustainable growth, supported by an increasingly diversified global customer base, with exports accounting for 61% of H1FY27 revenue.

Innovation remains a critical growth lever, anchored by our DSIR-certified Milcoa® Innovation & Research Centre and customer-led product development capabilities. With an integrated business model, stronger sourcing capabilities, an expanding value-added portfolio, growing global reach and robust balance sheet, we believe Manorama is well positioned to capture the long-term opportunities across CBE and specialty fats and deliver sustainable stakeholder value."



About Manorama Industries Ltd. (MIL)

Established in 2005, MIL is a manufacturer of speciality fats & butters and exotic products. The Company has carved a niche in manufacturing Sal CBE & Stearin, Shea CBE & Stearin, Mango CBE & Stearin and other exotic fats & butter. MIL offers customized solutions to companies in chocolate, confectionery and cosmetic industry.

The Company's focus on R&D has propelled MILCOA Research & Development Centre laced with several Global certifications. Over the years, the Company has bagged multiple International and National awards for its niche business model. MIL is equally committed towards various Environmental, Social, and Governance (ESG) sustainability practices driving long-term growth and creating value for its esteemed stakeholders.

For more information, please visit: https://manoramagroup.co.in

For further details, please get in touch with:

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DISCLAIMER:

This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon MIL and its subsidiaries/ associates. These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst other: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the Indian and global Tree-Borne Specialty Fats & Butter industries, increasing competition in and the conditions of the Indian and global Tree-Borne Specialty Fats & Butter industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Neither MIL, nor our Directors, or any of our subsidiaries/associates assume any obligation to update any particular forward-looking statement contained in this release.

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