



Mankind

Serving Life

July 31, 2025

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 543904

Symbol: MANKIND

Dear Sir/ Madam,

Subject: Intimation of e-mail communication sent to shareholders regarding deduction of tax at source (“TDS”) on Interim Dividend for FY 2025-26

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a specimen of the email sent today, i.e. July 31, 2025, to the shareholders of Mankind Pharma Limited intimating them about the tax to be deducted on the Interim Dividend declared by the Board of Directors for FY 2025-26 in its meeting held today i.e. July 31, 2025.

This is for your information and further dissemination.

Thanking You,

Yours Faithfully,

For **Mankind Pharma Limited**

Hitesh Kumar Jain

Company Secretary and Compliance Officer

Encl.: A/a

MANKIND PHARMA LIMITED

Regd. Office : 208, Okhla Ind. Estate, Phase - 3, New Delhi-110020 • Ph. : 011-46846700, 47476600
CIN No. L74899DL1991 PLC044843 • E-mail : contact@mankindpharma.com • www.mankindpharma.com

From: evoting <evoting@nsdl.com>
Sent: 31-07-2025 19:24
To:
Subject: MANKIND PHARMA LIMITED - Intimation regarding Tax to be deducted on source on Interim Dividend declared for FY 2025-26



MANKIND PHARMA LIMITED

CIN: L74899DL1991PLC044843

Registered Office: 208, Okhla Industrial Estate, Phase III, New Delhi 110020, Delhi, India.

Telephone No. +91(11) 4747 6600

Corporate Office: 262, Okhla Industrial Estate, Phase III, New Delhi 110020, Delhi, India.

Telephone No. +91(11) 4684 6700

Website: www.mankindpharma.com | Email: investors@mankindpharma.com

Dear _____

The Board of Directors ('the Board') of your Company at its meeting held on July 31, 2025, had declared an interim dividend @ 100% i.e. Rs. 1/- per equity share having a nominal value of Rs.1/- each for the Financial Year ('FY') March 31, 2026. The interim dividend will be paid to Members whose name appears on the Register of Members/ depository(ies) records as on August 08, 2025 (Record Date). The dividend will be paid to eligible shareholders within 30 days of the date of its declaration.

As you may be aware, in terms of the provisions of the Income Tax Act, 1961 ('the Act'), as amended by the Finance Act, 2020, dividend declared and paid by a Company on or after April 1, 2020 shall be taxable in the hands of the Shareholder. The Company will, therefore, be required to deduct tax at source ('TDS') at the time of making payment of interim dividend at the applicable rates as per the provisions of the Act for Resident and Non-Resident shareholder categories as follows:

I. FOR RESIDENT SHAREHOLDERS:

For resident shareholders, the tax will be deducted at source under Section 194 of the Act @ 10% on the amount of dividend, provided a valid Permanent Account Number ('PAN') is submitted by the shareholder. If valid PAN is not submitted or PAN is not linked with Aadhaar, the taxes would be deducted @ 20% as per Section 206AA of the Act.

a. Resident individual shareholders:

No tax shall be deducted on the dividend payable to resident individuals, if –

- i. Total dividend distributed or paid or likely to be distributed or paid by the Company to the shareholder during the FY 2025-26 does not exceed Rs. 10,000/-. In other words, if the aggregate dividend (viz. all dividends like, final, interim, special, etc., already paid or likely to be paid, put together) exceeds Rs. 10,000/- during the FY 2025-26, TDS amount will be deducted on the aggregate amount including dividend already paid, if any, from the dividend being paid now;

- ii. The Shareholder, being an individual provides a valid declaration in prescribed Form 15G or Form 15H (applicable in case of an individual above the age of 60 years), subject to eligibility conditions being met. As per Section 206AA of the Act, the declaration would not be valid if it does not contain valid PAN or PAN is not linked with Aadhaar within the stipulated timelines of the Shareholder making the declaration. Please note that all fields are mandatory to be filled up and Company may at its sole discretion reject the form if it does not fulfil the requirement of law.

Blank Form 15G and 15H* can be downloaded from the link given at the end of this communication or from the website of the Company viz. <https://www.mankindpharma.com> or from website of income tax <https://incometaxindia.gov.in/pages/downloads/most-used-forms.aspx>

* **Note:** The shareholders need to submit a new Form 15G or 15H as applicable each time, as the eligibility conditions may be breached by virtue of the dividend already paid to them in the same financial year.

b. Resident Shareholders other than individuals:

In case of a certain class of resident shareholders other than individuals who are covered under provisions of Section 194 or Section 196 or Section 197A of the Act, no tax shall be deducted at source ('nil rate'), provided sufficient documentary evidence thereof, along with exemption notification, if any, as per the relevant provisions of the Act, to the satisfaction of the Company, is submitted. This illustratively includes the following:

- i) **Insurance Companies** (Public & other Insurance Companies): Self-declaration that it has a full beneficial interest with respect to the shares not owned by it, if any, along with a self-attested copy of valid PAN card and certificate of registration with Insurance Regulatory and Development Authority of India (IRDAI).
- ii) **Mutual Funds:** Self-declaration that they are specified and covered under Section 10 (23D) of the Act along with a self-attested copy of valid PAN card and valid SEBI registration certificate or notification.
- iii) **Alternative Investment Fund ('AIF') established/incorporated in India:** Self-declaration that its income is exempt under Section 10 (23FBA) of the Act and they are governed by SEBI Regulations as Category I or Category II AIF along with a self-attested copy of the valid PAN card and a valid SEBI registration certificate or notification.
- iv) **New Pension System (NPS) Trust:** Self-declaration that it qualifies as NPS trust and income is eligible for exemption under section 10(44) of the Act and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of the PAN card.
- v) **Corporation established by or under a Central Act** (which is, under any law for the time being in force, exempt from income-tax on its income): Self-declaration specifying the specific Central Act under which such corporation is established and that their income is exempt under the provisions of the Act along with a self-attested copy of the valid PAN card and registration certificate.
- vi) **Recognised Provident Fund:** Self-attested copy of a valid Order from Commissioner under Rule 3 of Part A of Fourth Schedule to the Act, or self-attested valid documentary evidence (e.g. relevant copy of registration, notification, order, etc.) in support of the provident fund being established under a scheme framed under the Employees' Provident Funds Act, 1952 needs to be submitted alongwith declaration of a valid exemption certificate and declaration that it is not required to file an income tax return.
- vii) **Approved Superannuation Fund:** Self-attested copy of valid approval granted by Commissioner under Rule 2 of Part B of Fourth Schedule to the Act needs to be submitted alongwith declaration of a valid exemption certificate and declaration that it is not required to file an income tax return.

viii) **Approved Gratuity Fund:** Self- attested copy of valid approval granted by Commissioner under Rule 2 of Part C of Fourth Schedule to the Act needs to be submitted alongwith declaration of a valid exemption certificate and declaration that it is not required to file an income tax return.

ix) **Other Resident Non Individual Shareholders:** Shareholders who are exempted from the provisions of TDS as per Section 194 of the Act and who are covered under Section 196 of the Act shall also not be subjected to any TDS, provided they submit an attested copy of the valid PAN along with the documentary evidence in relation to the same.

Application of Nil rate at the date of tax deduction / withholding on dividend amount will depend upon the completeness of the documents submitted by shareholders and subject to the satisfaction of the Company.

Notwithstanding anything contained above, in case where the resident shareholders provide a certificate issued by the shareholder's jurisdictional tax officer under Section 197 of the Act for lower / NIL withholding of taxes, the rate specified in the said certificate shall be considered by the Company. Shareholders who wish to obtain certificate for lower/ NIL TDS deduction under section 197 of the Act on dividend receipt are requested to apply for lower withholding certificate by stating the Company's TAN No. as MRTM00008B.

Note: please download the Self-declaration form from the link given at the end of this communication or from the following link to the Company's website:- www.mankindpharma.com

II. NON-RESIDENT SHAREHOLDERS INCLUDING FOREIGN PORTFOLIO INVESTORS (FPIs)/ FOREIGN INSTITUTIONAL INVESTORS (FIIs) AND SPECIFIED FUND ('NON-RESIDENT PAYEE')

i. In case of a non-resident payee, tax is required to be withheld in accordance with the following provisions of the Act:

- Section 195 - at rates in force - @ 20% plus applicable surcharge and cess.
- Section 196D (1) in case of FPIs and FIIs - @ 20% plus applicable surcharge and cess.
- Section 196D (1A) in case of specified fund referred to in clause (c) of the Explanation to clause (4D) of Section 10 of the Act - @ 10% plus applicable surcharge and cess.

In case of FIIs/FPIs/Specified Fund covered under Section 196D of the Act, necessary documents in support thereof along with a self-attested copy of valid PAN card and registration certificate have to be provided. As per Section 90 or Section 90A of the Act, a non-resident payee covered under Section 195 and FPIs and FIIs covered under Section 196D (1) of the Act above has the option to be governed by the provisions of the Double Taxation Avoidance Agreement ('DTAA')** read with Multilateral Instrument ('MLI'), if applicable, between India and the country of tax residence of the shareholder, if they are more beneficial to the shareholder. For this purpose, i.e. to avail the DTAA benefits read with MLI (if applicable), the non-resident shareholder will have to provide certain documents, namely:

- Self-attested copy of valid PAN Card, if any, allotted by the Indian Income Tax Authorities;
- Self-attested copy of Tax Residency Certificate ('TRC') issued by the tax authorities of the country of which the shareholder is resident evidencing and certifying shareholder's tax residency status during the financial year 2025–2026. The TRC should be valid as on date of payment;
- Valid electronic Form 10F as on date of payment. Shareholders have to file the Form 10F electronically as mandated by the CBDT vide Notification No. 03/2022 dated 16th July 2022. The form has to be furnished on the e-filing website - <https://www.incometax.gov.in/iec/foportal>

- SEBI registration certificate in case of Foreign Institutional Investors and Foreign Portfolio Investors.
- Self-declaration by the non-resident payee containing such particulars/ confirmation as would be relevant to be governed by and/ or avail benefits, if any, under the applicable DTAA read with MLI***

***Note: In case of a shareholder being a tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidences demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore Double Taxation Avoidance Agreement (DTAA).*

****Please download from the link given at the end of this communication or from the Company's website viz. www.mankindpharma.com Application of beneficial DTAA rates at the time of tax deduction / withholding on dividend amounts will depend upon the completeness and satisfactory review by the Company, of the documents submitted by the non-resident payee.*

If required, the documents may further be corroborated by supporting such as opinion from an accounting firm or a law firm which categorically confirms the eligibility of the shareholder to obtain DTAA benefits particularly pertaining to the lower rate of taxation of dividends prescribed under the specific article of the DTAA read with MLI.

Tax resident of any notified jurisdictional area - Where any shareholder is a tax resident of any country or territory notified as a notified jurisdictional area under Section 94A (1) of the Act, tax will be deducted at source at the rate of 30% or at the rate specified in the relevant provision of the Act or at the rate(s) in force, whichever is higher, from the dividend payable to such shareholder in accordance with Section 94A (5) of the Act.

Notwithstanding anything contained above, in the case where the non-resident shareholders provide a certificate issued by the shareholder's jurisdictional tax officer under Section 197 of the Act for lower / NIL withholding of taxes, the rate specified in the said certificate shall be considered by the Company. Non-resident Shareholders who wish to obtain certificate for lower/ NIL TDS deduction under section 197 of the Act on dividend receipt are requested to apply for lower withholding certificate by stating the Company's TAN No. as MRTM00008B.

III. SHAREHOLDERS HAVING MULTIPLE ACCOUNTS UNDER DIFFERENT STATUS / CATEGORY:

Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares are held under a PAN will be considered on their entire holding in different accounts.

IV. MANDATORY LINKING OF AADHAAR WITH PAN

As per the provisions of section 139AA (2) of the Act read with 114AAA of the Income Tax Rules, 1962 ('the Rules') shareholders are mandatorily required to link Aadhaar with their PAN. In case the Aadhaar is not linked with PAN by the shareholder, PAN will be considered as inoperative or invalid and taxes will be deducted / withheld at higher rate as prescribed under section 206AA of the Act instead of the applicable rate.

In this regard, the Company shall assess the 'inoperative PAN' based on the functionality provided by the Income Tax Department.

V. DECLARATION UNDER RULE 37BA OF INCOME TAX RULES, 1962

In case dividend income under the provisions of the Act is chargeable to tax in hands of any person (holding shares on behalf of registered shareholders or acting as a custodian) other than the Registered Shareholder,

then, a declaration to that effect is required to be submitted in terms of section 199 of the Act read with Rule 37BA of the Rules (format attached herewith). On such submission, the Company will deduct tax in the name of such person, which would be due compliance of law on the part of the Company.

Notes:

- All the above referred tax rates will be enhanced by surcharge and cess, as applicable.
- To enable us to determine the appropriate TDS / withholding tax rate applicability, the aforementioned documents are required to be uploaded with the Registrar and Share Transfer Agent viz. KFin Technologies Limited ("RTA") at <https://ris.kfintech.com/form15/> not later than August 07, 2025. Further, the Resident Non-Individual shareholder such as Insurance companies, Mutual Funds, Alternative Investment Fund (AIF) and other Domestic Financial Institutions established in India and Non-Resident Non-Individual shareholder such as Foreign Portfolio Investors may submit the relevant forms, declarations and documents through their respective custodians who are registered with NSDL for tax services, on or before August 07, 2025. No communication on the tax determination / deduction shall be entertained thereafter.
- For all documents being uploaded by the shareholder, the shareholder undertakes to send the original document(s) on request by the Company/ RTA.
- In case tax on dividend is deducted at a higher rate in the absence of receipt of the aforementioned details / documents on time, you would still have an option of claiming refund of the higher tax paid at the time of filing your income tax return. No claim shall lie against the Company for such tax deduction.
- Post payment of dividend TDS certificate will be emailed at your registered email ID on or before the due date prescribed as per the provisions of Act read with the Rules.
- In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy, or omission of information provided/ to be provided by the shareholder (s), such shareholder (s) will be responsible to indemnify the Company and provide all the relevant information/ documents to the Company and co-operate in appellate proceedings, if initiated.
- Documents furnished by the shareholders [such as Form 15G / 15H, TRC, Form 10F, Self-Attested Declaration etc.] shall be subject to review and examination by the Company before granting any beneficial rate or Nil Rate. The Company reserves the right to reject documents in case of any discrepancies, or the documents are found to be incomplete. The decision of the Company with respect to the validity of a document will be final.
- In case of any discrepancy in documents submitted by the shareholder, the Company will deduct tax at higher rate as applicable, without any further communication in this regard.
- Above communication on TDS sets out the provisions of law in a summary manner only and does not purport to be a complete analysis or listing of all potential tax consequences. Any changes / amendments in law or provisions of the Income Tax Act/ Rules, after the date of this communication till the payment of dividend by the Company, the same shall apply, without any further communication from the Company. Shareholders should consult with their own tax advisors for the tax provisions that may be applicable to them.
- All communications/ queries in this respect should be addressed and sent to inward.ris@kfintech.com.

- We also request you to register your email IDs, mobile numbers, signature specimen and update your bank account details with your Depository Participant for receiving electronic credit of dividends directly into your bank accounts.
- Further, in terms of SEBI Master Circular dated May 7, 2024 read with SEBI Circular dated June 10, 2024, members who have not updated their KYC (Know Your Customer) details shall be eligible to lodge grievance or avail any service request from the RTA only after updating their KYC details and with effect from April 1, 2024, any payment of dividend shall only be made in electronic mode to such members.

Yours faithfully,
For **Mankind Pharma Limited**

Hitesh Kumar Jain
Company Secretary & Compliance Officer

[Click here](#) to download - 15H

[Click here](#) to download - 15G

[Click here](#) to download - Self declaration for Resident SH other than Individuals

[Click here](#) to download - Self declaration for DTAA applicability

[Click here](#) to download - Declaration under Rule 37BA