



Date: May 14, 2025

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 543904

Symbol: MANKIND

Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“the Listing Regulations”)

We wish to inform you that the Bharat Serums and Vaccines Limited (“BSV”), a material subsidiary of the Company has received an order from Assessment Unit, Income Tax Department dated May 13, 2025 received on May 14, 2025.

The detailed disclosure required as per Regulation 30 of the Listing Regulations read with Master Circular No. SEBI/HO/CFD/ PoD2/CIR/P/0155 dated November 11, 2024 as amended from time to time is enclosed herewith as Annexure-I.

You are requested to kindly take the above information on your records.

Thanking You,

Yours Faithfully,

For **Mankind Pharma Limited**

Hitesh Kumar Jain
Company Secretary and Compliance Officer



Sr. No.	Details of event that needs to be provided	Details
1	Name of the authority	Assessment Unit, Income Tax Department
2	Nature and details of the action(s) taken, initiated or order(s) passed;	AY 2022-23 - M/s. Bharat Serums and Vaccines Limited (BSV), subsidiary of M/s. Mankind Pharma Limited
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Order dated 13 th May, 2025 (Received on 14 th May, 2025 through email)
4	Details of the violation(s)/contravention(s) committed or alleged to be committed;	The IT Authority vide assessment order has raised additional tax demand (including interest) of INR 76.30 crores under section 143(3) read with Section 144C(3) of the Income-tax Act, 1961 ('the Act') on account of few TP adjustments and disallowance of depreciation on intangible assets.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible;	<p>The Company believes that the demand under the above referred Order is not tenable in law. The BSV has adequate factual and legal grounds to substantiate its position and does not expect any material impact on financials or operations of BSV or on the Company due to the said order. The BSV would pursue appeal against the said order under the applicable laws.</p> <p>In addition to above, in determining the aforesaid demand, the IT authorities have not considered credit of certain prepaid taxes pertaining to erstwhile M/s. Bharat Serums and Vaccines Limited, which have been merged with BSV w.e.f. 14-02-2020. The BSV is in the process of filing rectification petition, for reduction of demand to the extent of prepaid taxes along with interest thereon.</p>

MANKIND PHARMA LIMITED