

February 9, 2015

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

Ref: Scrip Code: 532950

National Stock Exchange of India Limited

Exchange Plaza,

Plot no. C/1, G Block,

Bandra-Kurla Complex

Bandra (E)

Mumbai - 400 051

Ref: Symbol: MANJUSHREE

Sub: Intimation of Acceptance - Delisting Offer

Dear Sir,

This is with reference to the ongoing delisting offer given by Shruti Financial Services Private Limited and Manjushree Fincap Private Limited (collectively referred to as the "**Acquirers**") to the public shareholders of the Manjushree Technopack Limited ("**Company**") in terms of the public announcement dated January 03, 2015 and published on January 05, 2015 (the "**PA**") and the letter of offer dated January 09, 2015 ("**Offer Letter**") and in terms of regulation 15(1) of the Securities & Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended ("**Delisting Regulations**").

The Company received a letter dated February 9, 2015 from the Acquirers informing us the following:

1. The Acquirers have successfully completed the delisting offer made by the Acquirers to the public shareholders of the Company;
2. The discovered price (being the price at which maximum number of equity shares have been tendered in the reverse book-building process) is INR 455 (Indian Rupees four hundred fifty five) per equity share ("**Discovered Price**");
3. The Acquirers have accepted the Discovered Price as the final price ("**Exit Price**") for the delisting offer and have accepted 26,78,018 equity shares of the Company validly



Manjushree Technopack Limited

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tendered at or below the Exit Price which is higher than the minimum number of equity shares to be acquired in this delisting offer i.e., 25,63,346 equity shares; and

4. The Acquirers have deposited in an escrow account with Bank of India, Nariman Point Large Corporate Branch, 92 – 93, 9th Floor, Free Press House, 215 Free Press Journal Marg, Nariman Point, Mumbai 400 021 ("**Escrow Account**") a total sum of INR 178,50,00,000 (Indian Rupees One hundred seventy eight crores fifty lakhs only) towards the acquisition of equity shares under the delisting offer and exit period post delisting offer.

Kindly acknowledge the contents of this letter.

Thanking you,

Yours Sincerely

For **Manjushree Technopack Limited**



Basant Kumar Mohata
CFO and Company Secretary

