



CIN: L70200MH2002PLC136849

MAN INFRACONSTRUCTION LIMITED

12th Floor, Krushal Commercial Complex, Above Shoppers Stop, G. M. Road, Chembur (West), Mumbai - 400089. India
T: 91 22 42463999 | F: 91 22 25260589/91 | E: office@maninfra.com | W: www.maninfra.com | F: www.facebook.com/maninfra

May 29, 2014

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051, India

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Sub: Proceedings of the Board Meeting held on May 29, 2014

Dear Sir/Madam,

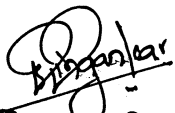
Further to our letter dated May 21, 2014, intimating you of the Board Meeting to be held today, we hereby inform you that the Board of Directors has approved the standalone and consolidated audited financial statements for the quarter and year ended March 31, 2014. Please find enclosed the said financial statements as prescribed under Clause 41 of the Listing Agreement.

Pursuant to Clause 20 of the Listing Agreement, we would like to inform you that the Board of Directors have recommended Final Dividend of ₹ 1.35 per share (Rupees One and Paise Thirty Three Only) (i.e. 13.5%) on 4,95,00,054 Equity Shares having Face Value of ₹ 10/- each, for the financial year 2013-14. The said dividend, subject to the approval of the shareholders of the Company, shall be paid starting from the fifth day from the conclusion of the Annual General Meeting. Further the Statement of Appropriations approved by the Board of Directors is enclosed for your records.

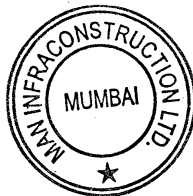
Pursuant to Clause 30 of the Listing Agreement, we would like to inform you that the Board of Directors has; subject to approval of shareholders at the ensuing Annual General Meeting; appointed Mr. Manan P. Shah as a Whole-time Director and Mr. Dinesh Lal as an Additional Director (Independent).

This is for your information and records.

Thanking you,
Yours faithfully,
For Man Infraconstruction Limited


Company Secretary

Encl: As above





MAN INFRACONSTRUCTION LIMITED

Reg. Office: 12th Floor, Krushal Commercial Complex, G M road, Chembur (West), Mumbai 400 089

Tel: +91 22 42463999 Fax: +91 22 25260589 email: office@maninfra.com Website: www.maninfra.com CIN: L70200MH2002PLC136849

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2014

PART I		(₹ in Lakhs)				
Sr. No.	Particulars	Quarter Ended 31 st March, 2014	Quarter Ended 31 st December, 2013	Quarter Ended 31 st March, 2013	Year Ended 31 st March, 2014	Year Ended 31 st March, 2013
		Audited (Refer Note 4)	Unaudited	Audited (Refer Note 4)	Audited	Audited
1	Income from Operations					
	(a) Net Sales / Income from Operations	7,400.08	5,896.51	8,867.14	25,402.16	36,451.58
	(b) Other Operating Income	147.46	596.16	95.95	1,310.65	589.67
	Total Income from Operations (Net)	7,547.54	6,492.67	8,963.09	26,712.81	37,041.25
2	Expenses					
	(a) Cost of materials consumed / sold	2,935.76	2,434.04	3,713.26	10,260.70	13,348.92
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	35.73	11.32	4.15	173.66	1,837.42
	(c) Employee benefits expense	584.45	629.80	721.07	2,662.18	3,494.69
	(d) Depreciation and amortisation expense	208.14	219.66	380.75	1,008.82	1,520.16
	(e) Sub Contract/Labour Charges	2,643.77	2,245.11	2,864.28	9,285.72	11,761.22
	(f) Other Expenses	1,723.11	719.13	1,615.03	3,736.54	3,518.39
	Total Expenses	8,130.96	6,259.06	9,298.54	27,127.62	35,480.80
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(583.42)	233.61	(335.45)	(414.81)	1,560.45
4	Other Income	1,096.06	1,335.21	1,029.31	4,655.66	4,736.97
	(a) Dividend Income	21.67	30.39	30.79	378.07	606.43
	(b) Interest Income	758.81	1,100.32	1,023.31	3,683.39	3,977.98
	(c) Others	315.58	204.50	(24.79)	594.20	152.56
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	512.64	1,568.82	693.86	4,240.85	6,297.42
6	Finance costs	19.02	9.38	124.56	105.81	268.71
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	493.62	1,559.44	569.30	4,135.04	6,028.71
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	493.62	1,559.44	569.30	4,135.04	6,028.71
10	Tax expenses	152.73	518.25	72.38	1,280.18	1,670.90
11	Net Profit from Ordinary Activities after tax (9-10)	340.89	1,041.19	496.92	2,854.86	4,357.81
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit for the period (11-12)	340.89	1,041.19	496.92	2,854.86	4,357.81
14	Paid-up Equity Share Capital	4,950.01	4,950.01	4,950.01	4,950.01	4,950.01
	(Face Value of Share ₹ 10/- each)					
15	Reserves excluding Revaluation Reserves				53,902.71	51,882.45
16.I	Earnings Per Share (EPS) (in ₹) (before extraordinary items)					
	a) Basic (Not annualised)	0.69	2.10	1.00	5.77	8.80
	b) Diluted (Not annualised)	0.69	2.10	1.00	5.77	8.80
16.II	Earnings Per Share (EPS) (in ₹) (after extraordinary items)					
	a) Basic (Not annualised)	0.69	2.10	1.00	5.77	8.80
	b) Diluted (Not annualised)	0.69	2.10	1.00	5.77	8.80
PART II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2014						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of shares	15,551,028	15,609,336	16,329,514	15,551,028	16,329,514
	Percentage of shareholding	31.42%	31.53%	32.99%	31.42%	32.99%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	Number of shares	33,949,026	33,890,718	33,170,540	33,949,026	33,170,540
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	68.58%	68.47%	67.01%	68.58%	67.01%



Particulars	Quarter Ended 31 st March, 2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	NIL

Notes:

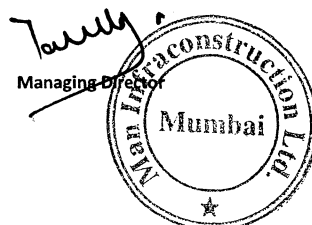
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 29th May, 2014.
- The Board of Directors have recommended a final dividend of ₹ 1.35 per equity share for the financial year 2013-14. The payment is subject to approval of shareholders in ensuing Annual General Meeting.
- The Company's operations predominantly consist of construction, project activities and real estate development. Hence there are no reportable segments under Accounting Standard-17. During the year under report, the Company has engaged in its business only within India and not in any other country. The conditions prevailing in India being uniform, no separate geographical disclosures are considered necessary.
- Figures of the quarter ended 31st March, 2014 and 31st March, 2013 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
- Figures for previous periods are re-classified / re-arranged / re-grouped, wherever necessary.
- Man Global Holdings Limited, a wholly owned subsidiary incorporated at Jabel Ali Free Zone Authority, UAE (JAFZA) was voluntarily wound up pursuant to deregistration certificate dated 4th March, 2014 issued by JAFZA

7 Statements of Assets and Liabilities:

STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)			
(₹ in Lakhs)			
Sr. No.	Particulars	As at 31st March, 2014 Audited	As at 31st March, 2013 Audited
(A)	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	4,950.01	4,950.01
	(b) Reserves and surplus	53,902.71	51,882.45
	(c) Money received against share warrants	-	-
	Sub-total-Shareholders' funds	58,852.72	56,832.46
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other Long-term liabilities	678.31	1,152.80
	(d) Long-term provisions	209.24	228.63
	Sub-total-Non-current liabilities	887.55	1,381.43
4	Current liabilities		
	(a) Short-term borrowings	722.60	1,591.13
	(b) Trade payables	5,081.61	6,659.29
	(c) Other current liabilities	6,442.33	9,439.44
	(d) Short-term provisions	1,250.02	1,775.67
	Sub-total-Current liabilities	13,496.56	19,465.53
	TOTAL-EQUITY AND LIABILITIES	73,236.83	77,679.42
(B)	ASSETS		
1	Non-current assets		
	(a) Fixed assets	4,853.98	6,044.99
	(b) Non-current investments	4,585.07	2,011.28
	(c) Deferred tax assets (net)	884.65	1,227.05
	(d) Long term loans and advances	6,184.53	6,138.20
	(f) Trade receivables	1,775.64	1,821.74
	(e) Other non-current assets	97.00	147.95
	Sub-total-Non-current assets	18,380.87	17,391.21
2	Current assets		
	(a) Current investments	1,356.26	103.38
	(b) Inventories	511.95	1,035.02
	(c) Trade receivables	12,894.55	13,412.22
	(d) Cash and Bank balances	7,811.54	8,712.39
	(e) Short-term loans and advances	30,168.33	34,706.60
	(f) Other Current Assets	2,113.33	2,318.60
	Sub-total Current assets	54,855.96	60,288.21
	TOTAL ASSETS	73,236.83	77,679.42

For and on behalf of Board of Directors

Place: Mumbai
Date: 29th May, 2014





MAN INFRACONSTRUCTION LIMITED

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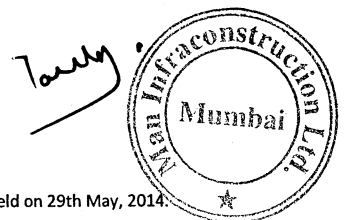
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CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2014

(₹ in Lakhs)						
Sr. No.	Particulars	Quarter Ended 31 st March, 2014	Quarter Ended 31 st December, 2013	Quarter Ended 31 st March, 2013	Year Ended 31 st March, 2014	Year Ended 31 st March, 2013
		Audited (Refer Note 4)	Unaudited	Audited (Refer Note 4)	Audited	Audited
PART I						
1	Income from Operations					
(a)	Net Sales / Income from Operations	11,330.98	9,263.99	10,625.51	38,412.29	44,035.86
(b)	Other Operating Income	159.94	602.49	125.01	1,315.84	670.51
	Total Income from Operations (Net)	11,490.92	9,866.48	10,750.52	39,728.13	44,706.37
2	Expenses					
(a)	Cost of materials consumed / sold	3,846.45	3,283.31	4,800.63	13,964.04	17,655.07
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	601.91	(198.05)	(338.52)	473.04	(523.65)
(c)	Employee benefits expense	741.62	809.25	829.32	3,339.10	4,152.38
(d)	Depreciation and amortisation expense	263.31	276.47	451.33	1,233.57	1,796.80
(e)	Sub Contract/Labour Charges	4,404.12	4,114.04	3,424.11	14,992.69	13,371.83
(f)	Other Expenses	2,133.28	1,099.28	1,905.27	5,447.24	6,236.90
	Total Expenses	11,990.69	9,384.30	11,072.14	39,449.68	42,689.33
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(499.77)	482.18	(321.62)	278.45	2,017.04
4	Other Income	1,181.57	1,458.44	966.76	4,671.12	5,112.25
(a)	Dividend Income	21.67	30.39	0.80	58.48	18.33
(b)	Interest Income	809.83	1,172.21	1,038.12	3,863.89	4,049.23
(c)	Others	350.07	255.84	(72.16)	748.75	1,044.69
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	681.80	1,940.62	645.14	4,949.57	7,129.29
6	Finance costs	19.62	8.20	183.56	119.97	412.97
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	662.18	1,932.42	461.58	4,829.60	6,716.32
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	662.18	1,932.42	461.58	4,829.60	6,716.32
10	Tax expenses	296.44	648.38	57.49	1,759.53	1,814.92
11	Net Profit from Ordinary Activities after tax (9-10)	365.74	1,284.04	404.09	3,070.07	4,901.40
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit for the period (11-12)	365.74	1,284.04	404.09	3,070.07	4,901.40
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority Interest	(0.48)	88.18	2.53	179.72	88.56
16	Net Profit after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	366.22	1,195.86	401.56	2,890.35	4,812.84
17	Paid-up Equity Share Capital	4,950.01	4,950.01	4,950.01	4,950.01	4,950.01
	(Face Value of Share ₹ 10/- each)					
18	Reserves excluding Revaluation Reserves				54,935.33	52,933.96
19.i	Earnings Per Share (EPS) (in ₹) (before extraordinary items)					
a)	Basic (Not annualised)	0.74	2.42	0.81	5.84	9.72
b)	Diluted (Not annualised)	0.74	2.42	0.81	5.84	9.72
19.ii	Earnings Per Share (EPS) (in ₹) (after extraordinary items)					
a)	Basic (Not annualised)	0.74	2.42	0.81	5.84	9.72
b)	Diluted (Not annualised)	0.74	2.42	0.81	5.84	9.72
PART II	SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2014					
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of shares	15,551,028	15,609,336	16,329,514	15,551,028	16,329,514
	Percentage of shareholding	31.42%	31.53%	32.99%	31.42%	32.99%
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b)	Non-encumbered					
	Number of shares	33,949,026	33,890,718	33,170,540	33,949,026	33,170,540
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	68.58%	68.47%	67.01%	68.58%	67.01%

Particulars	Quarter ended 31 st March, 2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	NIL

Notes:
1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 29th May, 2014.



- 2 The Board of Directors have recommended a final dividend of ₹ 1.35 per equity share for the financial year 2013-14. The payment is subject to approval of shareholders in ensuing Annual General Meeting.
- 3 The Group's operations predominantly consist of construction, project activities and real estate development. Hence there are no reportable segments under Accounting Standard-17. During the year under report, the Company has engaged in its business only within India and not in any other country. The conditions prevailing in India being uniform, no separate geographical disclosures are considered necessary.
- 4 Figures of the quarter ended 31st March, 2014 and 31st March, 2013 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
- 5 Man Global Holdings Limited, a wholly owned subsidiary incorporated at Jabel Ali Free Zone Authority, UAE (JAFZA) was voluntarily wound up pursuant to deregistration certificate dated 4th March, 2014 issued by JAFZA.
- 6 The standalone financial results of the Company are available on the website of the Company www.maninfra.com and on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com). Key standalone financial information is as follows :

Sr. No.	Particulars	Quarter Ended 31 st March, 2014	Quarter Ended 31 st December, 2013	Quarter Ended 31 st March, 2013	Year Ended 31 st March, 2014	Year Ended 31 st March, 2013
		Audited (Refer Note 4)	Unaudited	Audited (Refer Note 4)	Audited	Audited
1	Income from Operations	7,547.54	6,492.67	8,963.09	26,712.81	37,041.25
2	Profit/loss before tax	493.62	1,559.44	569.30	4,135.04	6,028.71
3	Profit/loss after tax	340.89	1,041.19	496.92	2,854.86	4,357.81

- 7 Figures for previous periods are re-classified / re-arranged / re-grouped, wherever necessary.

8 Statements of Assets and Liabilities:

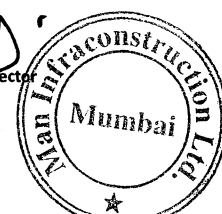
STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED)			
(₹ in Lakhs)			
Sr. No.	Particulars	As at 31 st March, 2014	As at 31 st March, 2013
(A)	EQUITY AND LIABILITIES	Audited	Audited
1	Shareholders' Funds		
	(a) Share Capital	4,950.01	4,950.01
	(b) Reserves and surplus	54,935.33	52,933.96
	(c) Money received against share warrants	-	-
	Sub-total-Shareholders' funds	59,885.34	57,883.97
2	Share application money pending allotment	-	-
3	Minority Interest	734.08	779.71
4	Non-current liabilities		
	(a) Long-term borrowings	6,599.98	-
	(b) Deferred tax liabilities (net)	-	0.01
	(c) Other Long-term liabilities	2,684.14	1,637.11
	(d) Long-term provisions	250.25	260.59
	Sub-total-Non-current liabilities	9,534.37	1,897.71
5	Current liabilities		
	(a) Short-term borrowings	1,620.25	2,562.58
	(b) Trade payables	6,233.59	7,842.01
	(c) Other current liabilities	8,803.90	12,346.79
	(d) Short-term provisions	1,534.10	1,941.79
	Sub-total-Current liabilities	18,191.84	24,693.17
	TOTAL-EQUITY AND LIABILITIES	88,345.63	85,254.56
(B)	ASSETS		
1	Non-current assets		
	(a) Fixed assets	13,582.38	7,554.22
	(b) Goodwill on consolidation	3.92	3.92
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	992.98	1,334.76
	(e) Long term loans and advances	6,833.08	6,658.84
	(f) Trade receivables	1,867.68	1,829.09
	(g) Other non-current assets	97.00	147.95
	Sub-total-Non-current assets	23,377.04	17,528.78
2	Current assets		
	(a) Current investments	3,106.20	103.38
	(b) Inventories	3,266.55	4,123.67
	(c) Trade receivables	14,281.40	14,777.97
	(d) Cash and Bank Balances	11,026.14	10,799.31
	(e) Short-term loans and advances	30,975.11	35,356.11
	(f) Other Current Assets	2,313.19	2,565.34
	Sub-total Current assets	64,968.59	67,725.78
	TOTAL ASSETS	88,345.63	85,254.56

Place: Mumbai

Date: 29th May, 2014

For and on behalf of Board of Directors

Managing Director





MAN INFRACONSTRUCTION LIMITED

12th Floor, Krushal Commercial Complex, Above Shoppers Stop, G. M. Road, Chembur (West), Mumbai - 400089. India
 T: 91 22 42463999 | F: 91 22 25260589/91 | E: office@maninfra.com | W: www.maninfra.com | F: www.facebook.com/maninfra

STATEMENT OF APPROPRIATIONS

(As per Standalone Financial Results approved at the Board Meeting held on 29.05.2014)

(Pursuant to Clause no 20 of the Lisitng Agreement)

(Amount In Rs.Lakhs)			
Sr. No.	Particulars	For the year ended 31.03.2014	For the year ended 31.03.2013
1	Total Turnover (including other income)	31,368.47	41,778.22
2	Profit before Depreciation	5,143.86	7,548.87
	Less: Depreciation	1,008.82	1,520.16
3	Profit before Exceptional Items and Tax	4,135.04	6,028.71
	Add: Exceptional Items	-	-
4	Profit before Tax	4,135.04	6,028.71
	Less: Provision for taxation		
	- Current Year (including taxes relates to previous Years)	1,061.26	2,083.11
	- Deferred Tax	218.92	(412.21)
5	Net Profit (Loss) after Tax	2,854.86	4,357.81
	Add: Profit B/f from previous year	25,785.61	23,079.52
6	Profit available for appropriations	28,640.47	27,437.33
	Less: Interim Dividend		-
	Less: Proposed Dividend	668.25	1,113.75
	Less: Corporate Dividend Tax	42.87	102.19
	Less: Transfer to General Reserve	142.74	435.78
7	Balance Carried to Balance Sheet	27,786.61	25,785.61

For and on behalf of Board of Directors

Place: Mumbai

Date: 29th May, 2014

Bunty

Managing Director

