



MAN INFRACONSTRUCTION LIMITED

12th Floor, Krushal Commercial Complex, Above Shoppers Stop, G. M. Road, Chembur (West), Mumbai - 400089. India
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13th August, 2013

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051, India

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Symbol: MANINFRA

Script Code: 533169

Sub: Proceedings of the Board Meeting held on 13th August, 2013:

Dear Sir/Madam,

This is to inform you that the Board of Directors at its Meeting held today, i.e. Tuesday, 13th August, 2013 has approved the un-audited financial results for the quarter ended on 30th June, 2013.

Please find enclosed the copies of standalone and consolidated un-audited financial results for the quarter ended on 30th June, 2013 along with the Limited Review Report issued by M/s G. M. Kapadia & Co., Chartered Accountants, the Statutory Auditors of the Company for the said period in accordance with provisions of Clause 41 of the Listing Agreement.

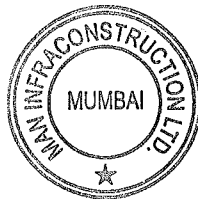
This is for your information and records.

Thanking you,

Yours faithfully,
For Man Infraconstruction Limited

Company Secretary

Encl: As above



G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

TAMARIND HOUSE, 36B TAMARIND LANE, FORT, MUMBAI 400001

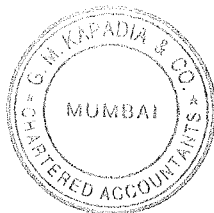
PHONE : (91-22) 6677 5555 FAX : (91-22) 6677 5500

LIMITED REVIEW REPORT

To,
The Board of Directors,
Man Infraconstruction Limited
Mumbai

1. We have reviewed the accompanying statement of Unaudited Standalone Financial results of **Man Infraconstruction Limited** ('the Company') for the quarter ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai
Dated: August 13, 2013



For G. M. KAPADIA & CO.
Chartered Accountants
(Firm Registration No. 104767W)


(VIREN THAKKAR)
Partner
(Membership No. 49417)



MAN INFRACONSTRUCTION LIMITED

Reg. Office: 12th Floor, Krushal Commercial Complex, G M Road, Chembur (West), Mumbai 400 089

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended 30 th June, 2013	Quarter ended 31 st March, 2013	Quarter Ended 30 th June, 2012	Year Ended 31st March, 2013
		Unaudited	Unaudited (Refer Note No.5)	Unaudited	Audited
PART I					
1	Income from Operations				
(a)	Net Sales / Income from Operations	6,562.60	8,867.14	11,166.83	36,451.58
(b)	Other Operating Income	76.43	95.95	97.87	589.67
	Total Income from Operations (Net)	6,639.03	8,963.09	11,264.70	37,041.25
2	Expenses				
(a)	Cost of materials consumed / sold	2,567.28	3,713.26	4,049.39	13,348.92
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	30.13	4.15	438.08	1,837.42
(c)	Employee benefits expense	776.86	721.07	994.57	3,494.69
(d)	Depreciation and amortisation expense	332.82	380.75	375.91	1,520.16
(e)	Sub Contract/Labour Charges	2,456.28	2,864.28	3,931.47	11,761.22
(f)	Other Expenses	502.14	1,615.03	666.82	3,518.39
	Total Expenses	6,665.51	9,298.54	10,456.24	35,480.80
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(26.48)	(335.45)	808.46	1,560.45
4	Other Income	1,237.50	1,029.31	1,579.11	4,736.97
(a)	Dividend Income	320.65	30.79	409.68	606.43
(b)	Interest Income	910.81	1,023.31	1,010.18	3,977.98
(c)	Others	6.04	(24.79)	159.25	152.56
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,211.02	693.86	2,387.57	6,297.42
6	Finance costs	49.59	124.56	33.87	268.71
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,161.43	569.30	2,353.70	6,028.71
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	1,161.43	569.30	2,353.70	6,028.71
10	Tax expenses	294.01	72.38	579.20	1,670.90
11	Net Profit from Ordinary Activities after tax (9-10)	867.42	496.92	1,774.50	4,357.81
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit for the period (11-12)	867.42	496.92	1,774.50	4,357.81
14	Paid-up Equity Share Capital	4,950.01	4,950.01	4,950.01	4,950.01
	(Face Value of Share ₹ 10/- each)				
15	Reserves excluding Revaluation Reserves				51,882.45
16.i	Earnings Per Share (EPS) (in ₹) (before extraordinary items)				
a)	Basic (Not annualised)	1.75	1.00	3.58	8.80
b)	Diluted (Not annualised)	1.75	1.00	3.58	8.80
16.ii	Earnings Per Share (EPS) (in ₹) (after extraordinary items)				
a)	Basic (Not annualised)	1.75	1.00	3.58	8.80
b)	Diluted (Not annualised)	1.75	1.00	3.58	8.80
PART II	SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2013				
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	Number of shares	16,069,033	16,329,514	16,554,514	16,329,514
	Percentage of shareholding	32.46%	32.99%	33.44%	32.99%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	Number of shares	-	-	-	-
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b)	Non-encumbered				
	Number of shares	33,431,021	33,170,540	32,945,540	33,170,540
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100%
	Percentage of shares (as a % of the total share capital of the Company)	67.54%	67.01%	66.56%	67.01%



Particulars	Quarter ended 30 th June, 2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	NIL

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 13th August, 2013.
- 2 The Statutory Auditors of the Company have carried out a "Limited Review" of the unaudited financial results as required under Clause 41 of the Listing Agreement.
- 3 The Company's operations predominantly consist of construction / project activities, which constitute a single reportable segment.
- 4 Figures for previous periods are re-classified / re-arranged / re-grouped, wherever necessary.
- 5 Figures for the quarter ended 31st March, 2013 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the previous financial year.

Place: Mumbai
Date: 13th August, 2013



For and on behalf of Board of Directors

Handwritten signature
Managing Director



G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

TAMARIND HOUSE, 36B TAMARIND LANE, FORT, MUMBAI 400001

PHONE : (91-22) 6677 5555 FAX : (91-22) 6677 5500

LIMITED REVIEW REPORT

To,
The Board of Directors,
Man Infraconstruction Limited
Mumbai

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Man Infraconstruction Limited** ("the Company"), and its components (subsidiaries and jointly controlled entities), collectively the "Group" for the quarter ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. The Statement includes the results of the following entities:
Subsidiaries: (i) Man Projects Limited, (ii) Manaj Infraconstruction Limited, (iii) Man Nirmal Infraconstruction Limited, (iv) Man Realtors and Holdings Private Limited, (v) Manaj Tollway Private Limited (vi) Man Global Holdings Limited and (vii) A.M. Realtors Pvt. Ltd
Joint Ventures: (i) DB Man Realty Limited and (ii) S M Developers
Associates: (i) Man Chandak Developers Private Limited
3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement reflects:
 - a) the Group's share of Revenues of ₹ 321.28 lakhs for the quarter ended 30th June, 2013 as well as total assets of ₹ 14,101.98 lakhs as at 30th June, 2013 relating to five subsidiaries;

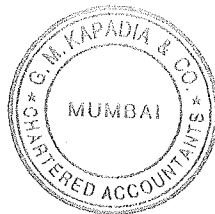


- b) the Group's share of Revenues of ₹ 1.40 lakhs for the quarter ended 30th June, 2013 as well as total assets of ₹ 2,783.22 lakhs as at 30th June , 2013 relating to two joint ventures;
- c) the Group's share of loss of ₹ Nil for the quarter ended 30th June , 2013 relating to one associate.

whose results have been reviewed by other auditors. Accordingly, our assurance on the Statement, in so far as it relates to the amounts included in respect of these subsidiaries, joint ventures and associate, is based solely on the reports of such other auditors which have been furnished to us.

- 5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai
Dated: August 13, 2013



For G. M. KAPADIA & CO.
Chartered Accountants
(Firm Registration No. 104767W)

Viren Thakkar
(VIREN THAKKAR)
Partner
(Membership No. 49417)



MAN INFRACONSTRUCTION LIMITED

Reg. Office: 12th Floor, Krushal Commercial Complex, G M Road, Chembur (West), Mumbai 400 089

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2013

PART I		(₹ in Lakhs)			
Sr. No.	Particulars	Quarter ended 30th June, 2013	Quarter ended 31st March, 2013	Quarter ended 30th June, 2012	Year ended 31st March, 2013
		Unaudited	Unaudited	Unaudited	Audited
			(Refer Note No.7)		
1	Income from Operations				
(a)	Net Sales / Income from Operations	9,469.84	10,625.51	13,499.82	44,035.86
(b)	Other Operating Income	47.09	125.01	105.60	670.51
	Total Income from Operations (Net)	9,516.93	10,750.52	13,605.42	44,706.37
2	Expenses				
(a)	Cost of materials consumed / sold	3,450.61	4,798.18	5,586.29	17,652.62
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	247.37	(338.52)	424.33	(523.65)
(c)	Employee benefits expense	949.43	829.32	1,184.55	4,152.38
(d)	Depreciation and amortisation expense	388.95	451.33	443.65	1,796.80
(e)	Sub Contract/Labour Charges	3,360.81	3,424.11	4,239.36	13,371.83
(f)	Other Expenses	994.99	1,907.72	884.98	6,239.35
	Total Expenses	9,392.16	11,072.14	12,763.16	42,689.33
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (3-2)	124.77	(321.62)	842.26	2,017.04
4	Other Income	944.00	966.76	2,011.43	5,112.25
(a)	Dividend Income	1.05	0.80	11.10	18.33
(b)	Interest Income	927.70	1,038.12	1,038.99	4,049.23
(c)	Others	15.25	(72.16)	961.34	1,044.69
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,068.77	645.14	2,853.69	7,129.29
6	Finance costs	55.67	183.56	66.31	412.97
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,013.10	461.58	2,787.38	6,716.32
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	1,013.10	461.58	2,787.38	6,716.32
10	Tax expenses	363.14	57.49	615.42	1,814.92
11	Net Profit from Ordinary Activities after tax (9-10)	649.96	404.09	2,171.96	4,901.40
12	Extraordinary Items (net of tax expenses)	-	-	-	-
13	Net Profit for the period (11-12)	649.96	404.09	2,171.96	4,901.40
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority Interest	36.33	2.53	(3.94)	88.56
16	Net Profit after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	613.63	401.56	2,175.90	4,812.84
17	Paid-up Equity Share Capital	4,950.01	4,950.01	4,950.01	4,950.01
	(Face Value of Share ₹ 10/- each)				
18	Reserves excluding Revaluation Reserves				52,933.96
19.I	Earnings Per Share (EPS) (in ₹) (before extraordinary items)				
a)	Basic (Not annualised)	1.24	0.81	4.40	9.72
b)	Diluted (Not annualised)	1.24	0.81	4.40	9.72
19.II	Earnings Per Share (EPS) (in ₹) (after extraordinary items)				
a)	Basic (Not annualised)	1.24	0.81	4.40	9.72
b)	Diluted (Not annualised)	1.24	0.81	4.40	9.72
PART II		SELECT INFORMATION FOR THE QUARTER ENDED 30 th JUNE, 2013			
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	Number of shares	16,069,033	16,329,514	16,554,514	16,329,514
	Percentage of shareholding	32.46%	32.99%	33.44%	32.99%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	Number of shares	-	-	-	-
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b)	Non-encumbered				
	Number of shares	33,431,021	33,170,540	32,945,540	33,170,540
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	67.54%	67.01%	66.56%	67.01%



	Particulars	Quarter ended 30th June, 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	NIL

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 13th August, 2013.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the unaudited financial results as required under Clause 41 of the Listing Agreement.
- Other Expenses in Serial No. 2(f) includes Cost of Land and Land related Development Expenses as under:
Quarter ended 30th June, 2013 ₹ 174.83 Lakhs, Quarter ended 31st March, 2013 ₹ 7.08 Lakhs,
Quarter ended 30th June, 2012 ₹ 1.08 Lakhs and Year ended 31st March, 2013 ₹ 1,865.92 Lakhs
- The Company's operations predominantly consist of construction / project activities, which constitute a single reportable segment.
- The standalone financial results of the Company are available on the website of the Company www.maninfra.com and on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com). Key standalone financial information is as follows:

Sr. No.	Particulars	Quarter ended 30th June, 2013	Quarter ended 31st March, 2013	Quarter ended 30th June, 2012	Year ended 31st March, 2013
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations	6,639.03	8,963.09	11,264.70	37,041.25
2	Profit/loss before tax	1,161.43	569.30	2,353.70	6,028.71
3	Profit/loss after tax	867.42	496.92	1,774.50	4,357.81

- Figures for previous periods are re-classified / re-arranged / re-grouped, wherever necessary.
- Figures for the quarter ended 31st March, 2013 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the previous financial year.

Place: Mumbai

Date: 13th August, 2013



For and on behalf of Board of Directors

Managing Director

