



MAN INFRACONSTRUCTION LIMITED

(CIN: L70200MH2002PLC136849)

Date: 14.05.2024

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: MANINFRA

To,
The Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 533169

Sub: Statement of Deviation or Variation(s) in the use of proceeds of Preferential Issue of Equity Shares and Equity Share Warrants under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended March 31, 2024.

Dear Sir/ Ma'am,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation or variation in the use of proceeds from the preferential issue of 3,50,46,100 convertible warrants, from the objects as stated in the Explanatory Statement to the Notice of the Extraordinary General Meeting read with Corrigendum's thereto held on December 23, 2023.

A statement confirming that there is no deviation or variation in the utilisation of these proceeds, duly reviewed and approved by the Audit Committee at its meeting held today i.e. Tuesday, May 14, 2024 is enclosed.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Man Infraconstruction Limited**

Durgesh Dingankar
Company Secretary
Membership No. F7007



Encl.: As above

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MAN INFRACONSTRUCTION LIMITED

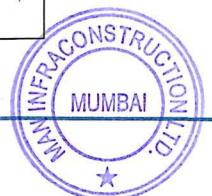
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Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	:	Man Infraconstruction Limited
Mode of Fund Raising	:	Preferential Issue of 3,50,46,100 Convertible Warrants of INR 155/- each convertible into Equity Shares
Date of Raising Funds	:	January 23, 2024
Amount Raised	:	Rs.1,35,80,36,375/- (One Hundred Thirty Five Crores Eighty Lakhs Thirty Six Thousand Three Hundred Seventy Five Only)
Report filed for Quarter ended	:	March 31,2024
Monitoring Agency	:	Applicable
Monitoring Agency Name, if applicable	:	ICRA Limited
Is there a Deviation/ Variation in use of funds Raised	:	Not Applicable
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	:	Not Applicable
If Yes, Date of shareholder Approval	:	Not Applicable
Explanation for the Deviation/ Variation	:	Not Applicable
Comments of the Audit Committee after review	:	No Comments
Comments of the auditors, if any	:	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if Any	Original Allocation (Amount in Crores)	Modified allocation, if any	Funds Utilized (Amount in Crores)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Expanding EPC and real estate business by acquiring new projects;	Not Applicable	258.000	Not Applicable	NIL	Not Applicable	No Deviation



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Purchase of fixed assets including plant and machinery, etc	Not Applicable	30.000	Not Applicable	NIL	Not Applicable	No Deviation
Deployment towards working capital requirements of existing and new projects	Not Applicable	125.000	Not Applicable	11.000	Not Applicable	No Deviation
General Corporate Purposes	Not Applicable	130.215	Not Applicable	8.938	Not Applicable	No Deviation

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Thanking you,

Yours faithfully,
For **Man Infraconstruction Limited**



Durgesh Dingankar
Company Secretary
Membership No. F7007

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