

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	MAN INDUSTRIES (INDIA) LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: JPA HOLDINGS PRIVATE LIMITED PAC: Mr. Jagdish Chandra Mansukhani Mrs. Anita Jagdish Mansukhani Ms. Priyal Jagdish Mansukhani Jagdish Mansukhani (HUF) Man Steel and Power Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	1,58,79,248 [#]	27.81%	27.81%
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	1,58,79,248[#]	27.81%	27.81%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired	583087	1.02%	1.02%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other			



instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	583087	1.02%	1.02%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	1,64,62,335*	28.83%	28.83%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c)	1,64,62,335*	28.83%	28.83%
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Upto 21/09/2012		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 28,55,15,275/- (5,71,03,055 equity shares of Rs.5/- each)		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 28,55,15,275/- (5,71,03,055 equity shares of Rs.5/- each)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 28,55,15,275/- (5,71,03,055 equity shares of Rs.5/- each)		



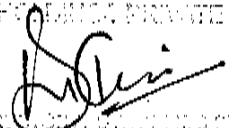
Note:

(#) Includes the following shares:

- In relation to JPA Holdings Private Limited, 4,00,000 equity shares deposited as margin with the following entities
 - [●] M/s. JM Financial Services Limited --2,50,000 eq shares
 - [●]M/s. Money Logix Securities Private Limited---1,00,000 eq shares
 - [●]M/s. Mangal Keshav Securities Limited---50,000 eq shares
- In relation to Man Steel and Power Limited, 2,687 equity shares Kept in the pool account of M/s. Swastika Investmart Limited

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For JPA HOLDINGS PRIVATE LIMITED


DIRECTOR, JPA HOLDINGS PRIVATE LIMITED



Signature of the acquirer / Authorised Signatory

Place: Mumbai

Date: 24/09/2012