

7th February, 2012

To,

The Manager
Dept. of Corporate Services
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001
Scrip Code: 513269

The Manager
Dept. of Corporate Services
THE NATIONAL STOCK EXCHANGE LTD,
Exchange Plaza,
Bandra Kurla Complex,
Bandra,
Mumbai - 400 051
Symbol: MANINDS

Dear Sirs,

Sub: Outcome of Board Meeting

The Board of Directors of the Company, at their Meeting held today i.e. 7th February 2012, inter alia, has considered and approved the following:

1. Un-Audited Financial Results of the Company for the quarter ended 31st December 2011 as per clause 41 of the listing agreement.
2. Resignation of Mr. Rajesh D. Parte, Group Company Secretary & Head-Legal with effect from closing of office hours on 8th February 2012.

A copy of the approved financial Results is enclosed herewith.

Kindly acknowledge the same.

Thanking you,

Yours faithfully,

For MAN INDUSTRIES (INDIA) LTD



Rajesh Parte

Group Company Secretary & Head -Legal

Encl: a/a

Man Industries (India) Ltd.

Man House, Opp. Pawan Hans, 102 S. V. Road, Vile Parle (W), Mumbai - 400 056

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December 2011

(Rs.in Lacs)

PARTICULARS	QUARTER ENDED ON			NINE MONTHS ENDED ON		YEAR ENDED ON
	31.12.2011 (Reviewed)	30.09.2011 (Reviewed)	31.12.2010 (Reviewed)	31.12.2011 (Reviewed)	31.12.2010 (Reviewed)	31.03.2011 (Audited)
1. Gross Sales/Income from Operations	49,960	45,399	46,809	144,674	122,876	168,703
Less : Excise Duty	148	835	148	1,955	1,095	1,272
Total Income	49,812	44,564	46,661	142,719	121,781	167,431
2. Total Expenditure:	44,188	39,064	41,231	126,336	106,007	150,588
a) Decrease (Increase) in stock	7,171	607	2,176	12,833	(5,334)	(9,836)
b) Consumption of raw material	28,707	31,258	32,749	89,838	94,088	124,473
c) Staff cost	1,080	1,199	1,101	3,464	3,315	4,344
d) Other expenditure	7,230	6,000	5,205	20,201	13,938	31,607
3. Interest & Financial Cost	629	715	718	2,141	2,103	3,000
4. Depreciation	972	990	995	2,933	2,938	3,915
5. Profit before tax	4,023	3,795	3,717	11,309	10,733	9,928
6. Provision for taxation:	1,275	1,221	1,150	3,629	3,398	731
a) Deferred	(81)	(126)	(41)	(247)	(108)	(238)
b) Current	1,356	1,347	1,191	3,876	3,506	969
7. Net Profit	2,748	2,574	2,567	7,680	7,335	9,197
8. Cash Profit	3,639	3,438	3,521	10,366	10,165	12,874
9. Paid up Equity capital (Face value Rs. 5/- each)	2,764	2,764	2,739	2,764	2,739	2,764
10. Reserves excluding revaluation reserve	-	-	-	-	-	52,188
11. Basic EPS for the period/year	4.97	4.66	4.69	13.89	13.39	16.64
12. Cash EPS (Rs.)	6.58	6.22	6.43	18.75	18.55	23.29
13. Non-promoters shareholding:						
- No. of shares	24,817,726	25,239,335	23,895,025	24,817,726	23,895,025	23,587,438
- Percentage of shareholding	44.89%	45.65%	43.62%	44.89%	43.62%	42.67%
14. Promoters and promoter group Shareholding						
a) Pledged / Encumbered						
- Number of shares	8,086,900	9,353,000	17,261,150	8,086,900	17,261,150	24,074,500
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.54%	31.13%	55.88%	26.54%	55.88%	75.95%
- Percentage of shares (as a % of the total share capital of the company)	14.63%	16.92%	31.51%	14.63%	31.51%	43.55%
b) Non- Encumbered						
- Number of shares	22,380,248	20,692,539	13,628,699	22,380,248	13,628,699	7,622,936
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.46%	68.87%	44.12%	73.46%	44.12%	24.05%
- Percentage of shares (as a % of the total share capital of the company)	40.48%	37.43%	24.88%	40.48%	24.88%	13.38%

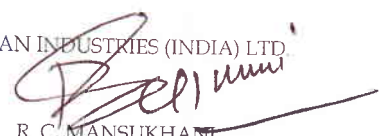
NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7th February, 2012 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- The company has outstanding foreign currency related transactions at the end of the quarter. The un-realized loss of Rs 5,316 lacs as on 31st December 2011 shall be recognised as and when falls due.
- There were 0 complaints pending at the beginning of the quarter, 20 were received during the quarter, 20 resolved and 0 complaints were pending at the end of the quarter.
- The subsidiaries results shall be consolidated at the end of the year.
- Previous period figures have been re-grouped and re-arranged wherever necessary.
- Company has only one segment i.e. steel pipes.

Place : MUMBAI

Date : 7th February, 2012

For MAN INDUSTRIES (INDIA) LTD.


R. C. MANSUKHANI
CHAIRMAN