

November 11, 2013

The Manager
Dept. of Corporate Services
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
Scrip Code: 513269

The Manager
Dept. of Corporate Services
THE NATIONAL STOCK EXCHANGE
LTD,
Exchange Plaza,
Bandra Kurla Complex, Mumbai – 400 051
Symbol: MANINDS

Dear Sirs,

Sub: Outcome of Board Meeting

The Board of Directors of the Company, at their Meeting held today i.e. November 11, 2013, inter alia, has considered and approved the following:

Standalone & Consolidated Un-Audited Financial Results of the Company for the quarter ended 30th September 2013 as per clause 41 of the listing agreement as enclosed.

Kindly acknowledge the same.

Thanking you,
Yours faithfully,
For Man Industries (India) Ltd



Rishikesh Vyas
Group Company Secretary & Chief Compliance Officer

Encl: a/a

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2013

(Rs. in Lacs)

Part I	Standalone						Consolidated					
	Unaudited			Audited			Unaudited			Audited		
	Quarter ended on		Half year ended on	Year ended		Quarter ended on		Half year ended on	Year ended		Year ended	
	30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13	30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13
1 Income from Operations												
a) Net sales / Income from operation (net of excise duty)	14,609	14,318	44,715	28,927	76,828	140,879	14,871	14,318	42,395	29,189	76,824	146,060
b) Other operating income	1,203	2,442	3,322	3,645	3,846	5,303	1,202	2,442	6,694	3,644	7,218	5,303
Total Income	15,812	16,760	48,037	32,572	80,674	146,182	16,073	16,760	49,089	32,833	84,042	151,363
2 Expenses :												
a) Cost of materials consumed	12,979	11,472	36,291	24,451	59,253	100,353	12,979	11,472	36,291	24,451	59,253	100,353
b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	80	686	(1,010)	766	(630)	3,382	80	686	(1,010)	766	(630)	3,382
c) Construction Cost	-	-	-	-	-	-	188	22	925	210	3,399	5,876
d) Employee benefit expense	814	987	1,165	1,801	2,247	4,255	814	990	1,168	1,804	2,257	4,271
e) Depreciation and amortisation	803	765	1,001	1,568	1,903	3,875	825	781	1,021	1,606	1,941	3,951
f) Other expenditure	1,004	2,110	6,017	3,114	9,129	18,194	1,031	2,108	6,023	3,139	9,151	18,232
Total Expenditure	15,680	16,020	43,464	31,700	71,902	130,059	15,917	16,059	44,418	31,976	75,371	136,065
3 Profit / (Loss) from operations before other income, finance costs and exceptional items	132	740	4,573	872	8,772	16,123	156	701	4,671	857	8,671	15,298
4 Other income	954	419	5,146	1,373	5,313	7,910	915	399	4,336	1,314	4,072	4,900
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items	1,086	1,159	9,719	2,245	14,085	24,033	1,071	1,100	9,007	2,171	12,743	20,198
6 Finance costs	863	861	1,292	1,724	2,418	4,413	871	861	1,327	1,732	2,453	4,421
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items	223	298	8,427	521	11,667	19,620	200	239	7,680	439	10,290	15,777
8 Exceptional items	-	-	(3,493)	-	(3,493)	(5,407)	-	-	(3,493)	-	(3,493)	(5,407)
9 Profit / (Loss) from ordinary activities before tax	223	298	4,934	521	8,174	14,213	200	239	4,187	439	6,797	10,370
10 Tax expense	72	70	1,767	142	2,422	4,139	72	70	1,767	142	2,422	4,146
11 Net Profit / (Loss) from ordinary activities after tax	151	228	3,167	379	5,752	10,074	128	169	2,420	297	4,375	6,224
12 Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	151	228	3,167	379	5,752	10,074	128	169	2,420	297	4,375	6,224
14 Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	151	228	3,167	379	5,752	10,074	128	169	2,420	297	4,375	6,224
17 Paid-up equity share capital (Face Value Rs. 5/-)	2,855	2,855	2,855	2,855	2,855	2,988	2,855	2,855	2,855	2,855	2,855	2,988
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						68,244						62,487
19 i Earnings per share (before extraordinary Items) (of Rs. 5/- each) (not annualised): Basic & Diluted	0.26	0.40	11.66	0.66	16.28	26.61	0.22	0.30	10.36	0.52	13.85	19.99
19 ii Earnings per share (after extraordinary and exceptional items)(of Rs. 5/- each) (not annualised): Basic & Diluted	0.26	0.40	5.55	0.66	10.13	17.32	0.22	0.30	4.24	0.52	7.70	10.70
Part II												
A PARTICULARS OF SHAREHOLDING							Particulars					3 months ended (30/09/2013)
1 Public shareholding:												
Number of shares	28,557,996	27,232,959	26,271,885	28,557,996	26,271,885	28,935,935						
Percentage of shareholding	50.01%	47.69%	46.01%	50.01%	46.01%	48.41%						
2 Promoters and promoter group Shareholding							B. INVESTOR COMPLAINTS					
a) Pledged/Encumbered							Pending at the beginning of the quarter					-
- Number of shares	23,742,345	19,247,035	6,530,377	23,742,345	6,530,377	14,369,884	Received during the quarter					62
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	83.17%	64.44%	21.18%	83.17%	21.18%	46.61%	Disposed of during the quarter					51
-Percentage of shares (as a % of the total share capital of the company)	41.58%	33.71%	11.44%	41.58%	11.44%	24.04%	Remaining unresolved at the end of the quarter					11
b) Non- Encumbered												
- Number of shares	4,802,714	10,623,061	24,300,793	4,802,714	24,300,793	16,461,236						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	16.83%	35.56%	78.82%	16.83%	78.82%	53.39%						
-Percentage of shares (as a % of the total share capital of the company)	8.41%	18.60%	42.56%	8.41%	42.56%	27.54%						

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STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS		(Rs.in Lacs)			
		Standalone		Consolidated	
		As on 30.09.2013	As on 30.09.2012	As on 30.09.2013	As on 30.09.2012
A	EQUITY AND LIABILITIES				
	Shareholders' Funds				
	Capital	2,855	2,855	2,855	2,855
	Reserve and surplus	63,551	60,217	57,659	56,970
	Sub-total - Shareholders' funds	66,406	63,072	60,514	59,825
	Non-current Liabilities				
	Long-term borrowings	32,644	29,070	32,644	29,070
	Deferred tax liabilities (net)	5,323	5,078	5,323	5,071
	Other long-term liabilities	322	1,302	441	1,407
	Long-term provisions	1,380	277	1,384	280
	Sub-total - Non-current liabilities	39,669	35,727	39,792	35,828
	Current Liabilities				
	Short-term borrowings	15,806	22,125	15,807	22,125
	Trade payables	18,289	48,088	18,352	48,197
	Other current liabilities	9,595	9,558	10,701	10,137
	Short-term provisions	2,046	6,465	2,013	6,665
	Sub-total - Current liabilities	45,736	86,236	46,873	87,124
	Total - EQUITY AND LIABILITIES	151,811	185,035	147,179	182,777
B	ASSETS				
	Non-current Assets				
	Tangible Assets	41,324	40,545	41,668	40,986
	Intangible Assets	-	-	9	20
	Capital Work -in -Progress	453	181	452	181
	Goodwill on consolidation	-	-	3,034	4,948
	Non-current investments	1,904	3,803	428	427
	Long-term loans and advances	2,919	4,191	4,938	6,277
	Other non-current assets	4,928	5,676	5,011	5,773
	Sub-total - Non-current assets	51,528	54,396	55,541	58,612
	Current Assets				
	Current investments	528	7,849	528	7,849
	Inventories	10,087	29,842	36,731	57,178
	Trade receivables	35,840	40,874	38,796	43,951
	Cash and cash equivalents	5,292	10,190	5,383	10,151
	Short-term loans and advances	46,263	39,941	9,399	4,476
	Other current assets	2,273	1,943	801	560
	Sub-total - current assets	100,283	130,639	91,638	124,165
	Total - ASSETS	151,811	185,035	147,179	182,777

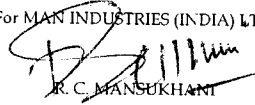
NOTES:

- 1) The above un-audited financials were reviewed by the audit committee and approved by the Board of Directors of the company in their meeting held on November 11, 2013.
- 2) Previous period figures have been re-grouped and re-arranged wherever necessary.

Place : MUMBAI

Date : November 11, 2013

For MAN INDUSTRIES (INDIA) LTD.


 R. C. MANSUKHANI
 CHAIRMAN