

November 9, 2012

The Manager
Dept. of Corporate Services
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001
Scrip Code: 513269

The Manager
Dept. of Corporate Services
THE NATIONAL STOCK EXCHANGE
LTD,
Exchange Plaza,
Bandra Kurla Complex, Mumbai - 400 051
Symbol: MANINDS

Dear Sirs,

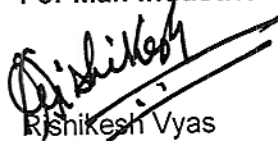
Sub: Outcome of Board Meeting

The Board of Directors of the Company, at their Meeting held today i.e. November 9, 2012, inter alia, has considered and approved the following:

Standalone & Consolidated Un-Audited Financial Results of the Company for the quarter ended 30th September 2012 as per clause 41 of the listing agreement as enclosed.

Kindly acknowledge the same.

Thanking you,
Yours faithfully,
For Man Industries (India) Ltd



Rishikesh Vyas
Group Company Secretary & Chief Compliance Officer

Encl: a/a

101, Man House, Opp. Pawan Hans, S. V. Road, Vile Parle (W), Mumbai - 400 056

(Rs in Laos)

Part I		Standalone						Consolidated					
		Unaudited			Audited			Unaudited			Audited		
		Quarter ended on		Half year ended on	Year ended		Quarter ended on		Half year ended on	Year ended			
Particulars		30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	31.03.12	30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	31.03.12
1 Income from Operations													
i) Net sales / Income from operation (net of excise duty)		44,715	32,113	40,650	76,828	85,716	166,727	42,395	34,429	40,872	76,824	87,495	171,643
ii) Other operating income		3,322	524	951	3,846	2,508	3,443	6,694	524	1,677	7,218	3,234	3,443
Total Income		48,037	32,637	41,601	80,674	88,224	170,170	49,089	34,953	42,549	84,042	90,729	175,086
2 Expenses :													
a) Cost of materials consumed		36,291	22,962	30,561	59,253	60,434	112,691	36,291	22,962	30,568	59,253	60,446	112,691
b) Purchases of stock in trade		-	-	697	-	697	803	-	-	2,579	-	3,343	4,290
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		(1,010)	380	607	(630)	5,662	9,845	(1,010)	380	(52)	(630)	5,003	9,845
d) Construction Cost		-	-	-	-	-	-	925	2,474	518	3,399	1,492	2,276
e) Employee benefit expense		1,165	1,082	1,199	2,247	2,384	4,684	1,168	1,089	1,243	2,257	2,462	4,770
f) Depreciation and amortisation		1,001	902	990	1,903	1,961	4,015	1,021	920	1,038	1,941	2,058	4,093
g) Other expenditure		6,017	3,112	6,000	9,129	12,971	23,416	6,023	3,128	5,945	9,151	12,878	23,481
Total Expenditure		43,464	28,438	40,054	71,902	84,109	155,454	44,418	30,953	41,839	75,371	87,682	161,446
3 Profit / (Loss) from operations before other income, finance costs and exceptional		4,573	4,199	1,547	8,772	4,116	14,716	4,671	4,000	710	8,671	3,047	13,640
4 Other income		5,146	167	2,963	5,313	4,683	3,401	4,336	(264)	2,684	4,072	4,202	1,570
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items		9,719	4,366	4,510	14,085	8,798	18,117	9,007	3,736	3,394	12,743	7,249	15,210
6 Finance costs		1,292	1,126	715	2,418	1,512	2,696	1,327	1,127	734	2,453	1,532	2,700
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items		8,427	3,240	3,795	11,667	7,286	15,421	7,680	2,609	2,660	10,290	5,717	12,510
8 Exceptional items		(3,493)	-	-	(3,493)	-	(489)	(3,493)	-	-	(3,493)	-	(491)
9 Profit / (Loss) from ordinary activities before tax		4,934	3,240	3,795	8,174	7,286	14,932	4,187	2,609	2,660	6,797	5,717	12,019
10 Tax expense		1,767	655	1,221	2,422	2,354	4,732	1,767	655	1,220	2,422	2,353	4,911
11 Net Profit / (Loss) from ordinary activities after tax		3,167	2,585	2,574	5,752	4,932	10,200	2,420	1,954	1,440	4,375	3,364	7,108
12 Extraordinary items		-	-	-	-	-	-	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)		3,167	2,585	2,574	5,752	4,932	10,200	2,420	1,954	1,440	4,375	3,364	7,108
14 Share of profit / (loss) of associates*		-	-	-	-	-	-	-	-	-	-	-	-
15 Minority interest *		-	-	-	-	-	-	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates		3,167	2,585	2,574	5,752	4,932	10,200	2,420	1,954	1,440	4,375	3,364	7,108
17 Paid-up equity share capital (Face Value Rs. 5/-)		2,855	2,855	2,764	2,855	2,764	2,764	2,855	2,855	2,764	2,855	2,764	2,764
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year							61,729						58,434
19i Earnings per share (before extraordinary items) (of Rs. 5/- each) (not annualised):													
19.i (a) Basic		5.55	4.53	4.66	10.07	8.92	18.45	4.24	3.42	2.60	7.66	6.09	12.86
(b) Diluted		5.55	4.53	4.66	10.07	8.92	18.45	4.24	3.42	2.60	7.66	6.09	12.86
19.ii Earnings per share (after extraordinary items) (of Rs. 5/- each) (not annualised):													
(a) Basic		5.55	4.53	4.66	10.07	8.92	18.45	4.24	3.42	2.60	7.66	6.09	12.86
(b) Diluted		5.55	4.53	4.66	10.07	8.92	18.45	4.24	3.42	2.60	7.66	6.09	12.86
Part II													
A PARTICULARS OF SHAREHOLDING													
1 Public shareholding:													
Number of shares		26,271,885	26,149,000	25,239,335	26,271,885	25,239,335	25,191,423						
Percentage of shareholding		46.01%	45.79%	45.65%	46.01%	45.65%	45.37%						
2 Promoters and promoter group Shareholding													
a) Pledged/Encumbered													
- Number of shares		6,530,377	9,697,900	9,353,000	6,530,377	9,353,000	9,284,400						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		21.18%	31.33%	31.13%	21.18%	31.13%	30.85%						
-Percentage of shares (as a% of the total share capital of the company)		11.44%	16.98%	16.92%	11.44%	16.92%	16.79%						
b) Non- Encumbered													
- Number of shares		24,300,793	21,256,155	20,692,539	24,300,793	20,692,539	20,809,051						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		78.82%	68.67%	68.87%	78.82%	68.87%	69.15%						
-Percentage of shares (as a% of the total share capital of the company)		42.56%	37.22%	37.43%	42.56%	37.43%	37.64%						
Particulars		3 months ended (30/09/12)											
B INVESTOR COMPLAINTS													
Pending at the beginning of the quarter		-											
Received during the quarter		16											
Disposed of during the quarter		16											
Remaining unresolved at the end of the quarter		-											

Standalone and consolidated Statement of Assets and Liabilities as per clause 41 of the listing agreement for the year ended 30th September, 2012

(Rs. in Lacs)

PARTICULARS	Standalone		Consolidated	
	As on 30.09.2012	As on 30.09.2011	As on 30.09.2012	As on 30.09.2011
A EQUITY AND LIABILITIES				
1 Shareholders' Funds				
a) Capital	2,855	2,764	2,855	2,764
b) Share warrant application money	-	44	-	44
c) Reserve and surplus	60,217	57,096	56,970	55,564
Sub-total - Shareholders' funds	63,072	59,904	59,825	58,372
2 Non-current Liabilities				
(a) Long-term borrowings	29,070	-	29,070	-
(b) Deferred tax liabilities (net)	5,078	5,050	5,071	4,826
(c) Other long-term liabilities	1,302	30	1,407	140
(d) Long-term provisions	277	341	280	349
Sub-total - Non-current liabilities	35,727	5,421	35,828	5,315
3 Current Liabilities				
(a) Short-term borrowings	22,125	9,870	22,125	9,870
(b) Trade payables	48,088	60,238	48,197	60,314
(c) Other current liabilities	9,558	19,073	10,137	31,549
(d) Short-term provisions	6,465	6,130	6,665	6,228
Sub-total - Current liabilities	86,236	95,311	87,124	107,961
Total - EQUITY AND LIABILITIES	185,035	160,636	182,777	171,648
B ASSETS				
1 Non-current Assets				
(a) Tangible Assets	40,545	36,646	40,986	37,137
(b) Intangible Assets	-	-	20	31
(c) Capital Work-in-Progress	181	75	181	75
(d) Goodwill on consolidation	-	-	4,948	8,659
(e) Non-current investments	3,803	7,510	427	427
(f) Long-term loans and advances	4,191	3,492	6,277	5,582
(g) Other non-current assets	5,676	62	5,773	138
Sub-total - Non-current assets	54,396	47,785	58,612	52,049
2 Current Assets				
(a) Current investments	7,849	434	7,849	434
(b) Inventories	29,842	30,042	57,178	58,941
(c) Trade receivables	40,874	41,711	43,951	43,364
(d) Cash and cash equivalents	10,190	11,387	10,151	11,419
(e) Short-term loans and advances	39,941	27,552	4,476	4,174
(f) Other current assets	1,943	1,724	560	1,267
Sub-total - current assets	130,639	112,850	124,165	119,599
Total - ASSETS	185,035	160,636	182,777	171,648

NOTES:

1) In current financial year, the company has complied with the requirements of AS 11 issued by "The Institute of Chartered Accountants of India" and accordingly recognized MTM profit of Rs. 1,477.54 lacs as other income in the quarter ended September, 2012. However the figures of corresponding previous quarter are unchanged.

2) The Compensation Committee of the Board of Directors of the company has issued and allotted 26,64,000 shares of Rs. 5/- on 15th October 2012 to MIL Employees Welfare Trust for the benefit of employees pursuant to MIL Stock Option Scheme (ESOP).

3) The Company has retrenched Pithampur Plant employees in terms of retrenchment order dated 12.10.2012 from Office of Commissioner of Labour, Madhya Pradesh Government, Indore and accordingly settled their full and final dues to the tune of Rs. 271.96 lacs and is in the process of shifting its plant to its Anjar (Gujarat) manufacturing

4) In view of the losses in the real estate sector, the company has marked down Rs. 3,221.25 lacs, the investment in wholly owned subsidiary i.e. Man Infraprojects Ltd. to the extent of losses recognized till the quarter ended September, 2012.

5) The above un-audited financials were reviewed by the audit committee and approved by the Board of Directors of the company in their meeting held on 09th November 2012.

6) The matter being Sub-Judice before Company Law Board, Mumbai (the Board), the accounts are subject to further directions to be passed, if any, by the Board.

7) Previous period figures have been re-grouped and re-arranged wherever necessary.

Place : MUMBAI
Date : 9th November, 2012

For MAN INDUSTRIES (INDIA) LTD.

R. C. MANSUKHANI
CHAIRMAN