

14th November, 2011

To,

The Manager
Dept. of Corporate Services
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001
Scrip Code: 513269

The Manager
Dept. of Corporate Services
THE NATIONAL STOCK EXCHANGE LTD,
Exchange Plaza,
Bandra Kurla Complex,
Bandra,
Mumbai - 400 051
Symbol: MANINDS

Dear Sirs,

Sub: Outcome of Board Meeting

The Board of Directors of the Company, at their Meeting held today i.e. 14th November 2011, inter alia, has considered and approved the Un-Audited Financial Results of the Company for the quarter ended 30th September 2011 as per clause 41 of the listing agreement.

A copy of the approved financial Results is enclosed herewith.

Kindly acknowledge the same.

Thanking you,

Yours faithfully,
For MAN INDUSTRIES (INDIA) LTD



Rajesh Parte
Group Company Secretary & Head -Legal

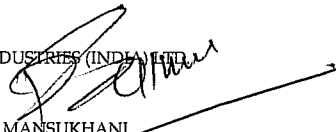
Encl: a/a

Man Industries (India) Ltd.

102, Man House, Opp. Pawan Hans, S. V. Road, Vile Parle (W), Mumbai - 400 056

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September 2011

(Rs. in Lacs)

PARTICULARS	QUARTER ENDED ON		HALF YEAR ENDED ON		YEAR
	30.09.2011 (Reviewed)	30.09.2010 (Reviewed)	30.09.2011 (Reviewed)	30.09.2010 (Reviewed)	ENDED ON 31.03.2011 (Audited)
1. Gross Sales/Income from Operations	45,399	43,668	94,714	77,779	168,703
Less : Excise Duty	835	101	1,807	947	1,272
Total Income	44,564	43,567	92,907	76,832	167,431
2. Total Expenditure:	39,064	38,360	82,148	66,488	150,588
a) Decrease (Increase) in stock	607	(4,727)	5,662	(7,510)	(9,836)
b) Consumption of raw material	31,258	36,711	61,131	63,051	124,473
c) Staff cost	1,199	1,159	2,384	2,214	4,344
d) Other expenditure	6,000	5,217	12,971	8,733	31,607
3. Interest & Financial Cost	715	571	1,512	1,386	3,000
4. Depreciation	990	951	1,961	1,943	3,915
5. Profit before tax	3,795	3,685	7,286	7,015	9,928
6. Provision for taxation:	1,221	1,142	2,354	2,247	731
a) Deferred	(126)	(8)	(166)	(67)	(238)
b) Current	1,347	1,150	2,520	2,314	969
7. Net Profit	2,574	2,543	4,932	4,768	9,197
8. Cash Profit	3,438	3,486	6,727	6,644	12,875
9. Paid up Equity capital (Face value Rs. 5/- each)	2,764	2,739	2,764	2,739	2,764
10. Reserves excluding revaluation reserve		-		-	52,188
11. Basic EPS for the period/year	4.66	4.64	8.92	8.70	17.26
12. Cash EPS (Rs.)	6.22	6.36	12.17	12.13	24.16
13. Non-promoters shareholding:					
- No. of shares	25,239,335	24,556,913	25,239,335	24,556,913	23,587,438
- Percentage of shareholding	45.65%	44.82%	45.65%	44.82%	42.67%
14. Promoters and promoter group Shareholding					
a) Pledged / Encumbered					
- Number of shares	9,353,000	15,265,000	9,353,000	15,265,000	24,074,500
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	31.13%	50.50%	31.13%	50.50%	75.95%
-Percentage of shares (as a % of the total share capital of the company)	16.92%	27.86%	16.92%	27.86%	43.55%
b) Non- Encumbered					
- Number of shares	20,692,539	14,962,961	20,692,539	14,962,961	7,622,936
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	68.87%	49.50%	68.87%	49.50%	24.05%
-Percentage of shares (as a % of the total share capital of the company)	37.43%	27.32%	37.43%	27.32%	13.78%
Unaudited Statement of Assets and Liabilities as at 30th September 2011					
Particulars	As on 30.09.2011		As on 30.09.2010		
Shareholders funds					
a) Capital	2,764		2,739		
b) Share warrant application money	44		88		
c) Reserve and surplus	57,096		48,793		
Loan funds	27,508		19,053		
Deferred tax liabilities (Net)	5,050		5,387		
Total	92,462		76,061		
Fixed assets	36,721		40,411		
Investments	7,944		11,989		
Current assets, loans and advances					
a) Inventories	30,042		41,032		
b) Sundry debtors	41,711		38,918		
c) Cash and bank balances	11,121		13,188		
d) Loans and advances	36,098		21,419		
Less: Current liabilities and provisions	71,238		91,084		
Miscellaneous Expenses	63		187		
Total	92,462		76,061		
NOTES:					
1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2011 and have undergone "Limited Review" by the Statutory Auditors of the Company.					
2. The company has outstanding foreign currency related transactions at the end of the quarter. The un-realized loss of Rs 3102 lacs as on 30th September 2011 shall be recognised as and when falls due.					
3. There were 0 complaints pending at the beginning of the quarter, 18 were received during the quarter, 18 resolved and 0 complaints were pending at the end of the quarter.					
4. The subsidiaries results shall be consolidated at the end of the year.					
5. Previous period figures have been re-grouped and re-arranged wherever necessary.					
6. Company has only one segment i.e. steel pipes.					
Place : MUMBAI Date : 14th November, 2011			For MAN INDUSTRIES (INDIA) LTD.  R. C. MANSUKHANI CHAIRMAN		