

May 29, 2025

To,  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

Scrip Code: 513269

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051.

Scrip ID: MANINDS

**Sub: Press Release / Media Release in respect of Allotment of Equity Shares upon Conversion of Warrants to Promoter Group Entity.**

**Reg: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

As per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release in respect of Allotment of 25,00,000 Equity Shares to Man Finance Private Limited, a Promoter Group entity, upon conversion of an equivalent number of warrants on May 28, 2025.

This is for your kind information and record.

Thanking you,

Yours faithfully,  
For Man Industries (India) Limited

**Rahul Rawat**  
Company Secretary

Encl: As above

## MAN Industries (India) Limited Allotted 25,00,000 Equity Shares upon Conversion of Warrants to Promoter Group Entity

**Mumbai, India – May 29, 2025 – MAN Industries (India) Limited,** In accordance with the terms of the warrant allotment approved by the Board of Directors on December 1, 2023, the Allotment Committee of the Company on May 28, 2025, has approved the allotment of 25,00,000 (Twenty-Five Lakh) Equity Shares of face value of ₹5 each to **Man Finance Private Limited (MFPL)**, a Promoter Group entity, upon conversion of an equivalent number of warrants.

The warrants were allotted to Man Finance Private Limited on preferential basis in accordance with the applicable provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the Companies Act, 2013.

### Following the Allotment:

- Man Finance Private Limited's shareholding has increased from 64,69,242 equity shares (9.99%) to 89,69,242 equity shares (13.34%).
- The Promoter and Promoter Group's total shareholding has increased from 2,99,12,022 equity shares (46.21%) to 3,24,12,022 equity shares (48.21%).

The newly allotted shares shall rank pari-passu with the existing equity shares of the Company in all respects.

### About MAN Industries (India) Limited:

MAN Industries (India) Ltd (MANINDS) is the flagship Company of Man Group, promoted by the Mansukhani Family in 1970. The Company is a part of the well-diversified MAN Group, growing under the dynamic leadership of Dr. R. C. Mansukhani. Starting as an Aluminum Extruder in 1988, MAN Industries has become one of the largest players in LSAW Pipes, Spirally Welded Pipes and Coating Systems.

Man Industries (India) Ltd an ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 Certified Company, has been expanding, integrating and growing to fulfill the ambition of achieving Global excellence.

Today, the company is one of the largest manufacturer and exporter of large diameter carbon steel line pipes (LSAW, HSAW and ERW) which are used for various high pressure transmission applications for oil & gas industry, petrochemicals, water, dredging & fertilizers, hydro-carbon and CGD Sector.

The company has three state-of-the-art manufacturing facilities with two facilities located in Anjar, Gujarat having the first facility for line pipe manufacturing, which is having two L-SAW and two H-SAW lines. Along with the Second facility at Anjar, which is dedicated for ERW pipes (both API and Non-API) and Third facility is in Pithampur, Madhya Pradesh, having a total installed capacity of over 1.18 MTPA.

MAN is also undertaking capex to further widen its product offerings by entering manufacturing of Stainless-Steel Seamless pipes and setting up a new plant at Dammam, Saudi Arabia with a cost of Rs ~600 crores. This plant will include line pipe manufacturing and a coating facility, which will cater to Saudi Arabia's growing demand.

**Website:** <https://mangroup.com/>

*For more information, please contact:*



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