

May 28, 2025

To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Sub.: Announcement under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Allotment Committee of the Board of Directors of the Company at its meeting held on Wednesday, May 28, 2025, has inter alia considered and approved the allotment of 25,00,000 (Twenty Five Lakh) Equity Shares of face value Rs.5/- each, fully paid-up, upon exercise of the conversion option by Man Finance Private Limited, a Promoter Group entity, in respect of 25,00,000 (Twenty-Five Lakh) Warrants allotted to them by the Board of Directors on December 1, 2023.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Para A of Schedule III are enclosed herewith as Annexure - A.

The Meeting of the Allotment Committee of the Board of Directors commenced at 01:30 P.M. and concluded at 02:05 P.M.

This is for your kind information and record.

Thanking you,

Yours faithfully,
For Man Industries (India) Limited

Rahul Rawat
Company Secretary

Encl: As above

ANNEXURE A

[Details of Issuance of Equity Shares]

Type of securities proposed to be issued	Warrants are converted into equal numbers of Equity Shares.
Type of issuance	Preferential Issue.
Total number of securities allotted or the total amount for which the securities are issued (approximately)	Issue of 25,00,000 (Twenty-Five Lakhs) Equity Shares having face value of Rs.5/- each.
Names of the Investor	Man Finance Private Limited (Promoter Group)
Number of Investor	1
Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles)	25,00,000 (Twenty-Five Lakhs) Equity Shares allotted at a price arrived in accordance with the ICDR Regulations and shall rank <i>pari-passu</i> with existing Equity Shares of the Company in all respects.
Issue Price	At a price not being lower than the price determined in accordance with Chapter V of SEBI ICDR Regulations, 2018 and other applicable regulations, if any.
In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	25,00,000 (Twenty-Five Lakhs) Warrants issued by the Board on December 1, 2023 are converted into equivalent number of Equity Shares which shall rank <i>pari-passu</i> with existing Equity Shares of the Company in all respects.