

October 27, 2020

To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.
Scrip Code - 513269

To,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip ID - MANINDS

Sub: Announcement under Regulation 30 of the Listing Regulations, 2015.

Reg: PRESS RELEASE

Dear Sir/Madam,

Please find enclosed herewith Press Release issued by the Company with reference to Un-audited Financial Results for the quarter and half year ended September 30, 2020.

Kindly take the same on your record.

Thanking you,

Yours Truly,

For Man Industries (India) Limited



Jatin Shah

Group Head – Legal & Secretarial

Encl.: a/a





PRESS RELEASE
October 27, 2020

Man Industries (India) Limited reports Financial Results:

- Q2FY21 Total revenue of Rs.5951 million as against 3190 million up by 86 % YoY
- Q2FY21 EBITDA for the period stands at Rs.602 million as against Rs. 401 million up by 50 % YoY
- Q2FY21 PAT for the period stands at Rs. 272 Million as against Rs. 97 Million up by 280 % YoY

Man Industries (India) Limited reports Financial Results:

Particulars (Million)	Q2FY21	Q2FY20	% change Y-o-Y	H1FY21	H1FY20	% change Y-o-Y
Revenue	5951	3190	86%	10052	5637	78%
EBITDA	602	401	50%	1157	684	69%
EBITDA Margin	10.12%	12.57%	-2.45 bps	11.51%	12.13%	-.62 bps
PAT	272	97	280%	446	124	260%
PAT Margins	4.57%	3.04%	+1.53 bps	4.43%	2.20	+2.23 bps

Mumbai, October 27, 2020: MAN Industries (India) Limited, one of the leading Large Diameter Pipe manufacturing company, has announced its unaudited financial results for the Quarter ended September 30, 2020. The company reported Total Revenue of Rs. 5951 Million in Q2FY21 up by 86% YOY. EBITDA stands at Rs. 602 Million up by 50% YoY. EBITDA Margin stands at 10.12 %. PAT for the quarter stands at Rs.272 Million up by 280% YoY.

The unexecuted order book as on date stands at approximately Rs. 16000 Million, to be executed in 6 to 8 months. The company continues to have a robust book of outstanding bids for more than ₹ 165000 Million at various stages of evaluation for several Oil, Gas and Water projects in India and abroad. The company therefore expects good order inflow in near future.

Company has also declared an Interim Dividend of 40% (Rs. 2 per share).

Commenting upon the performance and future outlook of the Company, Dr. R.C. Mansukhani, Chairman said "We are happy to announce robust performance for the quarter despite the uncertainties created by the pandemic and we continue to expect sustained performance in the coming years. Opportunities in the Oil & Gas sector remain positive on the back of stabilizing oil prices and revival of projects in domestic as well as export market. Government focus on water Infrastructure projects remains the key driving force in the sector."


K. G. Mantri
Senior Vice President-Corporate affairs.

ABOUT MAN GROUP

Man Industries (India) Ltd. is the flagship company of Man Group, promoted by the Mansukhani family in 1970. The Company is a part of the well diversified MAN Group, growing under the dynamic leadership of Dr. R. C. Mansukhani. Starting as an Aluminium Extruder in 1988, MAN Industries has now become one of the largest players in LSAW Pipes, Spirally Welded Pipes and Coating Systems.

It has state of the art manufacturing facilities with the total combined capacity of 1 Million Metric Tonnes p.a for LSAW and HSAW Pipes and is dedicated to highest Operating and Quality standards, environment protection and Occupational Health & Safety Standards and is accredited by ISO-9001, ISO 14001 & OHSAS 18001 certification. The shares of the Company are listed with Bombay Stock Exchange and National Stock Exchange.

Man Industries (India) Limited has been a profit-making company since inception and also a consistent dividend paying company. The company holds an excellent track record of promptly meeting its financial obligations in a timely manner in the toughest market conditions.