

October 13, 2025

**To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.**

**To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.**

Scrip Code: 513269**Scrip ID: MANINDS****Sub.: Reaffirmation of Credit Ratings by CRISIL Ratings Limited.****Reg: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that after the SEBI Order dated September 29, 2025, against the Company and three (3) other notices, CRISIL Ratings Limited has carried out a review of the Company's overall Rating after covering all its bank facilities and on the basis of the same, CRISIL has reaffirmed the existing Credit Ratings of the Company which are as follows:

Long Term Rating	Crisil A/Stable (Reaffirmed)
Short Term Rating	Crisil A1 (Reaffirmed)

The Report issued by CRISIL Ratings Limited can be accessed at https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/ManIndustriesIndiaLimited_October%2010_%202025_RR_379620.html

Additionally, the Securities Appellate Tribunal ("SAT") has granted the stay on the entire SEBI Order dated September 29, 2025.

This is for your kind information.

Thanking You,

Yours faithfully,

For Man Industries (India) Limited

**Rahul Rawat
Company Secretary**