August 12, 2026

To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: 513269

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Scrip ID: MANINDS

Sub: Statement of Deviation or Variation in respect of Preferential Issue of 1219512 Convertible Warrants to Promoters and Preferential Issue of 7774383 Equity Shares to Non-Promoters for the quarter ended June 30, 2026.

Dear Sir/ Madam,

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Statement of Deviation(s) or Variation(s) in respect of utilization of funds raised through Preferential Issue of 1219512 Convertible Warrants to Promoters **(Annexure "A")** and Preferential Issue of 7774383 Equity Shares to Non-Promoters **(Annexure "B")** for the quarter ended June 30, 2026.

Further, we hereby confirm that there is no deviation or variation in the utilisation of funds raised through Preferential Issue of Convertible Warrants to Promoters and Preferential Issue of Equity Shares to Non-Promoters.

This is for your kind information.

Thanking you,

Yours faithfully,
FOR **MAN INDUSTRIES (INDIA) LIMITED**
RAHUL RAWAT
RAHUL RAWAT
COMPANY SECRETARY

Encls: As above

Annexure A
Statement of Deviation / Variation in utilisation of funds raise

Name of listed entity	Man Industries (India) Limited
Mode of Fund Raising	Preferential Issue of Warrants
Date of Raising Funds	August 2, 2025
Amount Raised	Rs. 999,99,984/-
Report filed for Quarter ended	June 30, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (In Rs.)	Modified allocation, if any	Funds Utilised (In Rs.)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Funding Capital Expenditures	Not Applicable	-	Not Applicable	-	Not Applicable	No Deviation
Expansion of Existing Business	Not Applicable	-	Not Applicable	-	Not Applicable	No Deviation
General Corporate Purpose	Not Applicable	Rs. 999,99,984	Not Applicable	Rs. 999,99,984	Not Applicable	No Deviation

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

Man Industries (India) Limited MUMBAI

Name of the Signatory: Sandeep Kumar
Designation: Chief Financial Officer

Date: August 11, 2026
Place: Mumbai

MAN Industries (India) Ltd
the line pipe people

An ISO 9001:2015, 14001:2015, 45001:2018 Certified Company
www.mangroup.com
CIN NO. - L99999MH1988PLC047408

Annexure B
Statement of Deviation / Variation in utilisation of funds raise

Name of listed entity	Man Industries (India) Limited
Mode of Fund Raising	Preferential Issue of Equity Shares
Date of Raising Funds	July 28, 2025
Amount Raised	Rs. 254,99,97,624/-
Report filed for Quarter ended	June 30, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CRISIL Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	**Modified Object, if any**	**Original Allocation (In Rs.)**	**Modified allocation, if any**	**Funds Utilised (In Rs.)**	**Amount of Deviation/Variation for the quarter according to applicable object**	**Remarks if any**
Meeting Working Capital Requirements	Not Applicable	103,99,99,046	Not Applicable	1,039,926,195	Not Applicable	No Deviation
Expansion of the existing business of the Company	Not Applicable	129,99,98,808	Not Applicable	1,287,556,390	Not Applicable	No Deviation
General Corporate Purpose	Not Applicable	20,99,99,770	Not Applicable	20,99,99,770	Not Applicable	No Deviation

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

Man Industries (India) Limited MUMBAI

Name of the Signatory: Sandeep Kumar
Designation: Chief Financial Officer

Date: August 11, 2026
Place: Mumbai

THE MAN GROUP
Globally Committed

Mumbai Office : MAN HOUSE, 101, S.V. Road, Opp. Pawan Hans, Vile Parle (West), Mumbai - 400056.
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Delhi Office : 616, Ansal Chembers - II, 6, Bhikaji Cama Place, New Delhi - 110066.
Tel: 011 26711090 • Email : mandelhi@maninds.org
Anjar Plant : Pipe & Coating Complex, Plot No. 485/2, Anjar - Mundra Highway, Village - Khedoi, Tal - Anjar, Dist - Kutch, Gujarat.
: ERW Plant, Survey No. 471/1, 471/2 & 472/001, Anjar - Mundra Highway, Village - Khedoi, Tal - Anjar, Dist - Kutch, Gujarat.
Tel : +91 - 02836-275751 - 60 • Fax :- +91 2836-275750 • Email : mananjar@maninds.org
Pithampur Plant : Pipe & Coating Complex, Plot No. 257 - B, 258 - B, Sector 1, Pithampur - 454775, Dist - Dhar (M.P)
Tel : +91 - 7292-253291 / 253875 / 253666 • Fax : +91-7292-253257 • Email : mansaw@maninds.org