

**August 11, 2025**

**To,  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.**

**To,  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051.**

**Scrip Code: 513269**

**Scrip ID: MANINDS**

**Sub: Outcome of the Board Meeting under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Dear Sir/Madam,**

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held on Monday, August 11, 2025, inter alia have considered and approved the following:

1. Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2025 along with the Limited Review Reports given by Statutory Auditors, M/s. A Sachdev & Co., Chartered Accountants, Mumbai, marked as **Annexure – I**.
2. Restructuring the uses of proceeds received through the Preferential Issue of Equity Shares to non-promoters as mentioned below:

Nature of Utilisation	Existing	Revised
	Amount (Rs.)	Amount (Rs.)
Expansion of Business	129,99,98,808.00	129,99,98,808.00
Meeting Working Capital Requirements	103,99,99,046.00	103,99,99,046.00
General Corporate Purposes	25,99,99,762.00	20,99,99,770.00
<b>Total</b>	<b>259,99,97,616.00</b>	<b>254,99,97,624.00</b>

The said restructuring was done on account of non-receipt of amount due to non-participation of one of the allottees.

3. Re-appointment of Mr. Narendra Mairpady (DIN: 00536905) as an Independent Director of the Company for a further period of five (5) years w.e.f. February 23, 2026. The requisite details, as per Regulation 30 read with Schedule III – Part A of the SEBI LODR Regulations, 2015, are enclosed as **Annexure – II**.
4. Appointment of M/s Mayank Arora & Co., Practicing Company Secretaries, as Secretarial Auditors of the Company for a consecutive period of five (5) years i.e. from FY 2025-26 to FY 2029-30. The requisite details, as per Regulation 30 read with Schedule III – Part A of the SEBI LODR Regulations, 2015, are enclosed as **Annexure – III**.
5. Appointment of M/s M. P. Turakhia & Associates, Cost Accountants, as Cost Auditors of the Company for FY 2025-26. The requisite details, as per Regulation 30 read with Schedule III – Part A of the SEBI LODR Regulations, 2015, are enclosed as **Annexure – IV**.

the line pipe people

The Board Meeting commenced at 05:45 P.M. and concluded at 06:26 P.M.

The aforesaid information and Financial Results shall be made available on the Company's website at [www.mangroup.com](http://www.mangroup.com)

This is for your kind information and record.

Thanking you,

Yours faithfully,  
**For Man Industries (India) Limited**

**Rahul Rawat**  
Company Secretary

Encls: As above



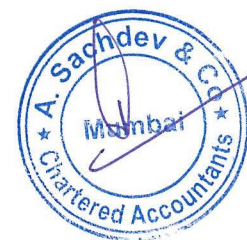
**A. SACHDEV & CO.**  
CHARTERED ACCOUNTANTS

**G-51, Shagun Arcade, Film city Road,  
Malad (East), Mumbai – 400 097**  
☎ +91 22 46074866  
mail: [asachdevmumbai@gmail.com](mailto:asachdevmumbai@gmail.com)  
[www.asachdev.com](http://www.asachdev.com)

### Limited Review Report

**The Board of Directors**  
**Man Industries (India) Limited,**  
101, Man House,  
S.V. Road, Opp. Pawan Hans,  
Vile Parle (West),  
Mumbai – 400 056.

1. We have reviewed the unaudited standalone financial results of Man Industries (India) Limited (the "Company") for the quarter ended 30th June, 2025 which are included in the accompanying 'Unaudited Standalone Financial Results for the quarter ended 30th June, 2025 (the "Statement")'. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "Listing Regulations, 2015"), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement's (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. We did not review the interim financial statements of Man Industries (India) Limited, Dubai Branch, included in the unaudited financial results, which reflect total revenue of Rs. 2,299.17 lakhs, total net profit of Rs. 145.84 lakhs, for the quarter ended 30th June,2025, as considered in the unaudited financial results. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our opinion in so far as it relates to the amounts and disclosures included in respect of this branch, is solely on report of such branch auditor. Our opinion on the Statement is not modified in respect of the above matter.
5. We did not review the interim financial statements of Man Industries (India) Limited, Taiwan Branch, included in the unaudited financial results, which reflect total revenue of Rs. 30,153.28 lakhs, total net Loss of Rs. 134.72 lakhs, for the quarter ended 30th June,2025, as considered in the unaudited financial results. These interim financial statements are unaudited and based on the management certified records and our opinion in so far as it relates to the amounts and disclosures included in respect of this branch, is solely on information provided by management. Our opinion on the Statement is not modified in respect of the above matter.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A. Sachdev & Co.**

**Chartered Accountants**

Firm Registration Number: 001307C

*Manish Agarwal*

**Manish Agarwal**

**(Partner)**

Membership No. 078628

UDIN: 25078628BMGHBV2173

Place: Mumbai

Dated: 11<sup>th</sup> August,2025



**Man Industries (India) Ltd.**

CIN : - L99999MH1988PLC047408

Registered office : Man House, 101, S. V. Road, Opp. Pawan Hans, Vile Parle (W), Mumbai - 400 056

Website: www.mangroup.com, Email: investor.relations@maninds.org

**Statement of unaudited Standalone Financial Results for the Quarter Ended on June 30, 2025**

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Audited
1 Income				
i) Revenue from Operations	71,310	85,044	73,193	3,11,822
ii) Other income	3,500	3,722	2,537	8,603
Total Income	74,810	88,766	75,730	3,20,425
2 Expenses :				
a) Cost of materials consumed	49,424	66,695	56,904	2,32,802
b) Purchases of stock in trade	11,526	1,191	9,357	25,754
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,988)	(943)	(5,441)	(16,970)
d) Employee benefit expense	1,786	1,879	1,916	7,273
e) Finance Costs	2,965	3,473	1,756	9,912
f) Depreciation and amortisation expense	1,203	1,001	1,216	4,327
g) Other expenses	7,999	9,785	6,811	38,777
Total Expenses	70,914	83,080	72,519	3,01,875
3 Profit / (loss) before exceptional items and tax (1-2)	3,897	5,686	3,211	18,550
4 Exceptional items (Loss)	-	-	-	-
5 Profit / (loss) before tax (3-4)	3,897	5,686	3,211	18,550
6 Income tax Expenses				
Current tax	900	1,589	676	4,560
Deferred tax	84	64	121	278
Tax adjustment for earlier period.	-	-	-	-
Total tax expense	984	1,654	797	4,838
7 Net Profit / (Loss) for the period (5-6)	2,913	4,033	2,414	13,712
8 Other Comprehensive Income, net of income tax				
a) Item that will be reclassified to profit or loss	-	-	-	-
b) Items that will not be reclassified to profit or loss	(184)	392	29	452
Total other comprehensive income, net of income tax	(184)	392	29	452
9 Total comprehensive income/(loss) for the period (7+8)	2,729	4,424	2,443	14,164
10 Paid-up equity share capital (Face Value Rs. 5/- each)				3,237
11 Reserve excluding Revaluation Reserves as per balance sheet.				1,38,646
12 Earnings per share(of Rs. 5/- each) (not annualised):				
Basic	4.36	6.32	3.73	21.18
Diluted	4.36	6.09	3.59	20.39

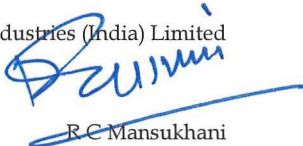
**NOTES:**

- These results have been prepared on the basis of Limited Review which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standard) Rules, 2015. The result have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 11, 2025.
- The outstanding order book position as on date is approx. Rs. 3,200 crores to be executed in 6 to 12 months.
- The Company operates in one segment only i.e "Steel Pipes" and therefore, has only one reportable segment in accordance with IND AS 108 "Operating Segment".
- Figures for the quarter ended March 31, 2025, represents the difference between audited figures in respect of the Year ended on March 31, 2025 and the published figures for the nine months ended on December 31, 2024.
- Previous period/Year's figures have been regrouped and reclassified to make them comparable with the figures of the current period.

Place : Mumbai

Date: August 11, 2025

For Man Industries (India) Limited

  
R.C. Mansukhani

Chairman

DIN - 00012033



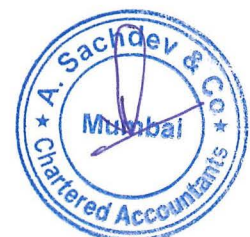
## Limited Review Report

### The Board of Directors

**Man Industries (India) Limited,**  
101, Man House,  
S.V. Road, Opp. Pawan Hans,  
Vile Parle (West),  
Mumbai – 400 056.

1. We have reviewed the Unaudited Consolidated Financial Results of "Man Industries (India) limited" ("the Holding Company"), its subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group") for the quarter ended 30th June,2025 which are included in the accompanying 'Unaudited Consolidated Financial Results for the quarter and nine months ended 30th June,2025' (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations, 2015"), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

**Holding Company**

Man Industries (India) Limited

**Wholly Owned Subsidiaries**

Man Stainless Steel Tubes Limited

Man Offshore and Drilling Limited

Merino Shelters Private Limited

Man Overseas Metal DMCC

Man USA Inc.

Man International Steel Industries Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements of Man Industries (India) Limited, Dubai Branch, included in the unaudited financial results, which reflect total revenue of Rs. 2,299.17 lakhs, total net profit of Rs. 145.84 lakhs, for the quarter ended 30th June,2025, as considered in the unaudited financial results. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our opinion in so far as it relates to the amounts and disclosures included in respect of this branch, is solely on report of such branch auditor. Our opinion on the Statement is not modified in respect of the above matter.
7. We did not review the interim financial statements of Man Industries (India) Limited, Taiwan Branch, included in the unaudited financial results, which reflect total revenue of Rs. 30,153.28 lakhs, total net Loss of Rs. 134.72 lakhs, for the quarter ended 30th June,2025, as considered in the unaudited financial results. These interim financial statements are unaudited and based on the management certified records and our opinion in so far as it relates to the amounts and disclosures included in respect of this branch, is solely on information provided by management. Our opinion on the Statement is not modified in respect of the above matter.
8. We did not review the interim financial statements of Man Overseas Metal, DMCC, subsidiary Company included in the consolidated unaudited financial results, whose interim financial statements reflect total revenue of Rs. 2,993.05 lakhs, and total net profit of Rs. 222.47 lakhs, for the quarter ended 30th June,2025, as considered in the consolidated unaudited financial results. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above, Our conclusion on the Statement is not modified in respect of the above matter.



9. The consolidated unaudited financial results includes the interim financial statements of Man USA Inc which have not been reviewed by their auditors, whose interim financial statements reflect total revenue of Rs. NIL, and Rs. NIL, total net profit of Rs. NIL, and Rs. NIL, for the quarter ended 30th June,2025 respectively, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.
10. We did not review the interim financial statements of Merino Shelters Private Limited, subsidiary Company included in the consolidated unaudited financial results, whose interim financial statements reflect total revenue of Rs. 1.02 lakhs, and total net Loss of Rs. 208.38 lakhs, for the quarter ended 30<sup>th</sup> June,2025, as considered in the consolidated unaudited financial results. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above, Our conclusion on the Statement is not modified in respect of the above matter.
11. We did not review the interim financial statements of Man International Steel Industries Company, subsidiary Company included in the consolidated unaudited financial results, whose interim financial statements reflect total revenue of NIL, and total net Loss of Rs. 3.29 lakhs, for the quarter ended 30<sup>th</sup> June,2025, as considered in the consolidated unaudited financial results. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above, Our conclusion on the Statement is not modified in respect of the above matter.

**For A. Sachdev & Co.**  
**Chartered Accountants**

Firm Registration Number: 001307C

*Manish Agarwal*

**Manish Agarwal**  
**(Partner)**

Membership No. 078628

UDIN: 25078628BMGHBW1296

Place: Mumbai

Dated: 11<sup>th</sup> August,2025



# Man Industries (India) Ltd.

CIN : - L99999MH1988PLC047408

Registered office : Man House, 101, S. V. Road, Opp. Pawan Hans, Vile Parle (W), Mumbai - 400 056

Website: www.mangroup.com, Email: investor.relations@maninds.org

## Statement of unaudited Consolidated Financial Results for the Quarter Ended on June 30, 2025

(Rs. In Lakhs)

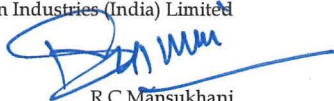
Particulars	Quarter Ended			Year Ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Audited
1 Income				
i) Revenue from Operations	74,213	1,21,849	74,870	3,50,535
ii) Other income	3,149	1,546	2,009	5,182
Total Income	77,362	1,23,394	76,879	3,55,717
2 Expenses :				
a) Cost of materials consumed	51,493	66,075	58,315	2,33,577
b) Purchases of stock in trade	11,526	1,191	9,357	25,754
c) Changes in inventories of finished goods, work-in-progress, stock-in-trade and construction.	(3,988)	30,200	(5,440)	14,152
d) Employee benefit expense	1,972	2,075	2,029	7,706
e) Finance Costs	2,977	3,494	1,765	9,963
f) Depreciation and amortisation expense	1,258	1,053	1,271	4,525
g) Other expenses	8,299	10,189	6,832	39,205
Total Expenses	73,537	1,14,276	74,129	3,34,882
3 Profit / (loss) before exceptional items and tax (1-2)	3,826	9,118	2,750	20,835
4 Exceptional items (Loss)	-	-	-	-
5 Profit / (loss) before tax (3-4)	3,826	9,118	2,750	20,835
6 Income tax Expenses				
Current tax	900	2,363	676	5,334
Deferred tax	164	(59)	169	184
Tax adjustment for earlier period.	-	-	-	-
Total tax expense	1,064	2,304	845	5,518
7 Net Profit / (Loss) for the period (5-6)	2,762	6,815	1,905	15,317
8 Other Comprehensive Income, net of income tax				
a) Item that will be reclassified to profit or loss	-	-	-	-
b) Items that will not be reclassified to profit or loss	(185)	445	21	504
Total other comprehensive income, net of income tax	(185)	445	21	504
9 Total comprehensive income/ (loss) for the period (7+8)	2,577	7,260	1,926	15,821
10 Net Profit / (Loss) attributable to:				
-Owners	2,762	6,815	1,905	15,317
-Non Controlling Interests	-	-	-	-
Other Comprehensive Income / (Loss) attributable to:				
-Owners	(185)	445	21	504
-Non Controlling Interests	-	-	-	-
Total Comprehensive Income / (Loss) attributable to:				
-Owners	2,577	7,260	1,926	15,821
-Non Controlling Interests	-	-	-	-
10 Paid-up equity share capital (Face Value Rs. 5/- each)				3,237
11 Reserve excluding Revaluation Reserves as per balance sheet.				1,57,490
12 Earnings per share(of Rs. 5/- each) (not annualised):				
Basic	4.13	9.15	2.94	23.66
Diluted	4.13	8.82	2.83	22.78

### NOTES:

- 1 These results have been prepared on the basis of quarterly Limited Review for the period ended June 30, 2025 prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standard) Rules, 2015. The result have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 11, 2025.
- 2 The outstanding order book position as on date is approx. Rs. 3,200 crores to be executed in 6 to 12 months.
- 3 Figures for the quarter ended March 31, 2025, represents the difference between audited figures in respect of the Year ended on March 31, 2025 and the published figures for the nine months ended on December 31, 2024.
- 4 Previous period/Year's figures have been regrouped and reclassified to make them comparable with the figures of the current period.

Place : Mumbai  
Date : August 11, 2025

For Man Industries (India) Limited

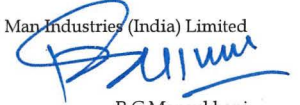
  
R C Mansukhani  
Chairman  
DIN - 00012033

MAN INDUSTRIES (INDIA) LIMITED  
CONSOLIDATED SEGMENT REPORT FOR THE QUARTER ENDED ON JUNE 30, 2025

(Rs in Lakhs)

Sl. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year Ended	
		30.06.2025	31.03.2025	30.06.2024	30.06.2025	31.03.2025
		Unaudited	Audited	Unaudited	Unaudited	Audited
<b>A.</b>	<b>Segment Revenue</b>					
	<b>Revenue from Operations</b>					
	Manufacturing and trading in Steel Products	74,213	84,988	74,870	74,213	3,13,675
	Real Estate	-	36,860	-	-	36,860
	<b>Total</b>	<b>74,213</b>	<b>1,21,848</b>	<b>74,870</b>	<b>74,213</b>	<b>3,50,535</b>
	Less : Inter segment elimination	-	-	-	-	-
	<b>Net revenue from operations</b>	<b>74,213</b>	<b>1,21,848</b>	<b>74,870</b>	<b>74,213</b>	<b>3,50,535</b>
<b>B.</b>	<b>Segment Results before other income, finance cost, exceptional items and tax</b>					
	Manufacturing and trading in Steel Products	3,770	6,566	2,508	3,770	21,191
	Real Estate	(117)	4,501	(2)	(117)	4,426
	<b>Total</b>	<b>3,654</b>	<b>11,067</b>	<b>2,506</b>	<b>3,654</b>	<b>25,617</b>
	Less : Inter segment elimination	-	-	-	-	-
	<b>Net segment results before other income, finance cost and tax</b>	<b>3,654</b>	<b>11,067</b>	<b>2,506</b>	<b>3,654</b>	<b>25,617</b>
	Add/(Less) : Other Income	3,149	1,546	2,009	3,149	5,182
	Add/(Less) : Finance Cost	(2,977)	(3,493)	(1,765)	(2,977)	(9,963)
	<b>Profit before tax from continuing operations</b>	<b>3,826</b>	<b>9,119</b>	<b>2,750</b>	<b>3,826</b>	<b>20,835</b>
<b>C.</b>	<b>Capital Employed</b>					
	(Segment assets – Segment Liabilities)					
	Manufacturing and trading in Steel Products	1,43,578	1,37,351	1,23,204	1,43,578	1,37,351
	Real Estate	23,167	23,375	20,132	23,167	23,375
	<b>Total</b>	<b>1,66,744</b>	<b>1,60,726</b>	<b>1,43,336</b>	<b>1,66,744</b>	<b>1,60,726</b>
	Less : Inter segment elimination	-	-	-	-	-
	<b>Total Capital Employed</b>	<b>1,66,744</b>	<b>1,60,726</b>	<b>1,43,336</b>	<b>1,66,744</b>	<b>1,60,726</b>

For Man Industries (India) Limited



R C Mansukhani

Chairman

DIN - 00012033

Place : Mumbai

Date: August 11, 2025

**Annexure-II**

Sr.	Requirements	Disclosure
1.	Reason for change viz. Appointment, Resignation, Removal, Death or otherwise	Re-Appointment
2.	Date of Appointment / <del>Cessation and term of Appointment</del>	February 23, 2026
3.	Brief Profile	Mr. Mairpady aged 71 is an eminent banking professional having more than 44 years of wide experience and exposure. His qualifications include Doctor Letters from Hindustan University, Chennai & Kalpagam University, Coimbatore Bachelor of Law from Mysore University, CAIIB Institute of Banking and Finance, Mumbai B.Com. from Mysore University.
4.	Disclosure of Relationship between Directors (In case of Appointment of Directors)	Not Applicable

### Annexure-III

Sr.	Requirements	Disclosure
1.	Reason for change viz. Appointment, <del>Resignation</del> <del>Removal, Death or otherwise</del>	Appointment
2.	Date of Appointment / <del>Cessation and term of</del> <del>Appointment</del>	April 1, 2025
3.	Brief Profile	M/s Mayank Arora & Co. is a Practicing Company Secretary with over 10 years of experience. The firm offers expertise in Company Secretarial, RBI Consultancy, Finance and Legal work and other related Compliances.
4.	Disclosure of Relationship between Directors (In case of Appointment of Directors)	Not Applicable

**Annexure-IV**

Sr.	Requirements	Disclosure
1.	Reason for change viz. Appointment, Resignation, Removal, Death or otherwise	Appointment
2.	Date of Appointment / <del>Cessation and term of Appointment</del>	April 1, 2025
3.	Brief Profile	M.P. Turakhia & Associates, established in 1998 and converted into a partnership in 2013, is a reputed firm of Cost Accountants with offices in Indore, Mumbai, and NCR. The firm, led by experienced partners with over two decades of expertise, specializes in cost audit, management consultancy, GST/excise advisory, and industry-specific costing solutions across public, private, and government sectors.
4.	Disclosure of Relationship between Directors (In case of Appointment of Directors)	Not Applicable