

August 2, 2025

To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Scrip Code: 513269

Scrip ID: MANINDS

Sub.: Announcement under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in furtherance to the Outcome of the Board Meeting of the Company dated May 31, 2025, Notice of Extra Ordinary General Meeting of the Company dated May 31, 2025 read with Corrigendum's and In-principle Approval received from BSE Limited and National Stock Exchange of India Limited, we hereby inform that the Allotment Committee of the Board of Directors of the Company at its meeting held on Saturday, August 2, 2025, has approved the Allotment of 12,19,512 Warrants convertible into Equity Shares to Man Finance Private Limited, Promoter Group Entity on Preferential Basis.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Para A of Schedule III are enclosed herewith as **Annexure A**.

The Meeting of the Allotment Committee of the Board of Directors commenced at 04:00 P.M. and concluded at 04:25 P.M.

This is for your kind information and record.

Thanking you,

**Yours faithfully,
For Man Industries (India) Limited**

**Rahul Rawat
Company Secretary**

Encl: As above

ANNEXURE A

Type of securities proposed to be issued	Warrants are convertible into equal number of Equity Shares.
Type of issuance	Preferential Issue of Warrants in accordance with the SEBI (ICDR) Regulations, 2018 read with the Companies Act, 2013 and rules made thereunder.
Total number of securities allotted or the total amount for which the securities are issued (approximately)	Allotment of 12,19,512 (Twelve Lakhs Nineteen Thousand Five Hundred Twelve) Warrants convertible into Equity Shares having face value of Rs.5/- each at an issue price of Rs.328/- (Rupees Three Hundred Twenty-Eight only) per warrant.
Names of the Investor	Man Finance Private Limited (Promoter Group).
Number of Investors	1 (One)
Issue of price	Rs.328/- (Rupees Three Hundred Twenty-Eight only) per Warrant, which is not less than the minimum price to be determined in accordance with SEBI (ICDR) Regulations, 2018.
In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	Each Warrant would be convertible into 1 Equity Share and the rights attached to Warrants can be exercised at any time, within a period of 18 months from the date of allotment of Warrants.
Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles)	Post conversion of Warrants, 12,19,512 (Twelve Lakhs Nineteen Thousand Five Hundred Twelve) Equity Shares will be allotted and shall rank <i>pari-passu</i> with existing Equity Shares of the Company in all respects.