



MANILAM INDUSTRIES INDIA LIMITED

Formerly MANILAM INDUSTRIES INDIA PRIVATE LIMITED

CIN: L20296WB2015PLC208559

Date: 29th May, 2026

To,
The Manager (Listing/ Compliances)
National Stock Exchanges of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai- 400051

Scrip Code: MANILAM
Re: ISIN: INE1ERK01013

Dear Sir/ Madam,

Subject: Statement of Deviation or Variation of funds under Regulation 32 of SEBI (LODR) Regulations, 2015 for the half year and financial year ended 31st March, 2026

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we hereby confirm that during the financial year ended 31st March, 2026, there was no deviation or variation in the utilisation of proceeds of the IPO from the objects stated in the Prospectus dated February 25, 2026.

The statement of deviation/variation, pursuant to the above regulation, duly reviewed by the Audit Committee of the Company at its meeting held on May 29, 2026, is enclosed herewith.

The aforesaid statement will also be made available on the website of the Company at www.manilam.com.

You are requested to take the same on your records.

Thanking You
Yours Faithfully,
For Manilam Industries India Limited

Nidhi Dhelia
Company Secretary & Compliance Officer
M. No: A40168

Encl: As Above

Statement of Deviation / Variation in utilization of fund raised:

Name of the Listed Entity	Manilam Industries India Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	27-02-2026
Amount Raised	₹ 39,95,10,000
Report Filed for Quarter/Half year ended	31-03-2026
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there any deviation/ variation in the use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If yes, Date of Shareholders Approval	NA
Explanation of deviation/variation	NA
Comments of the Audit Committee after review	No Comment
Comments of the auditors, if any	No Comment

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (In ₹)	Modified Allocation, If any	Funds utilized till 31 st March, 2026 (In ₹)	Funds un-utilized till 31 st March, 2026 (In ₹)	Amount of deviation/ variation for the half year according to the applicable object	Remarks, if any
Purchase of equipment/machines	NA	12500000	NA	-	12500000	-	-
Purchase and installation of Solar Panel at our Manufacturing Plant	NA	22000000	NA	-	22000000	-	-
Repayment in full or in part, of certain loans availed by our Company	NA	35000000	NA	35000000	-	-	-
Working Capital Requirements of our Company	NA	166500000	NA	106162000	60338000	-	-
Offer for Sale (OFS)	NA	75348000	NA	75348000	-	-	-
Issue Related Expenses	NA	40000000	NA	40000000	-	-	-
Expenses for General Corporate Purposes*	NA	48162000	NA	48000000	162000	-	-
Total		39,95,10,000		30,45,10,000	9,50,00,000		

For Manilam Industries India Limited
For Manilam Industries India Ltd

Manoj Kumar Agrawal
Managing Director
DIN: 00067194

Director

Regd Off: Room-9, 5th Floor, 46, B B Ganguly Street, Kolkata- 700012

Works: Plot No 31,35,38-42, Near Power House, Vill : Manda, PO : Bhojipura, Nainital Road, Dist: Bareilly-243202 (UP)

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