Date: 11th August, 2026

To,
The Manager (Listing/ Compliances)
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai- 400051

Scrip Code: MANILAM
Re: ISIN: INE1ERK01013

Subject: Submission of Financial Results for the half year and financial year ended March 31, 2026 in the Revised Format

Dear Sir/Ma'am,
With reference to your email regarding the financial results submitted by the Company through the NEAPS Portal for the half year and financial year ended 31st March, 2026 on 29th May, 2026, we hereby submit the following point-wise response and necessary corrective measures in respect of the observations raised by the Exchange:

Sr. No.	Observation	Company's Response/ Action Taken
1.	Financial results submitted is not as per format prescribed by SEBI:	
	a) Statement of utilisation not provided by auditor	We acknowledge the observation. Under the applicable provisions of the SEBI (ICDR) Regulations, the Company had understood that submission of the utilisation certificate was not mandatory along with the financial results. Further, under **Regulation 32 of the SEBI (LODR) Regulations, 2015**, the Company understood that the utilisation certificate certified by the Statutory Auditors was required to be submitted on an annual basis. Accordingly, the Company had been submitting the Statements of Deviation or Variation in accordance with the applicable requirements under Regulation 32 of the SEBI (LODR) Regulations, 2015 and had intended to submit the utilisation certificate on an annual basis. However, upon further review of the **NSE Circular No. NSE/CML/2024/23 dated 5th September, 2024** applicable to entities listed on the NSE EMERGE Platform, the Company has noted the requirement for submission of the utilisation certificate along with the financial results. The Company has accordingly taken corrective action and is submitting the **Statement of Utilisation of Funds** duly certified by the Statutory Auditor as **Annexure A** along with

		the revised submission. The Company shall ensure due compliance with the applicable requirements relating to utilisation of IPO proceeds in future.
	b) Certificate of working capital not provided as per Regulation 282 of SEBI ICDR Regulations, 2018	The Company has taken note of the observation. The requirement relating to submission of the Statutory Auditor's certificate for utilisation of funds towards Working Capital is prescribed under **Regulation 262(6) of the SEBI (ICDR) Regulations, 2018**. The Company has accordingly obtained the requisite certificate from the Statutory Auditor in the prescribed manner and is submitting the same as **Annexure A** along with the revised submission.
	c) Comparative figures for half year ended March, 2025 not provided in P&L	We acknowledge the observation. The omission of the **comparative figures for the half year ended 31st March, 2025** was inadvertent. The Company has rectified the same and has incorporated the requisite comparative figures in the financial results being submitted to the Exchange, as **Annexure B.**
2.	Financial Results uploaded on **NEAPS Portal** are not in Machine Readable Format.	We acknowledge the observation. The issue was inadvertent and arose due to the format in which the financial results were initially uploaded. The Company has taken corrective action and has re-uploaded the financial results in the required **machine-readable format.**

As a newly listed entity, the Company has carefully noted the observations raised by the Exchange and implemented the necessary corrective measures. We confirm that the revised submission - including the financial results and accompanying documentation - is complete, accurate, in the prescribed format, and fully compliant with the applicable provisions of the SEBI (LODR) Regulations, 2015, and the SEBI (ICDR) Regulations, 2018.

We request you to kindly take the above response and the revised documents on record. Further, we assure you that the Company shall exercise due care and diligence in future submissions to ensure adherence to the applicable regulatory requirements and formats prescribed by the Exchange.

Thanking you,

Yours faithfully,
For Manilam Industries India Limited

SHREYA KEJRIWAL
Digitally signed by SHREYA KEJRIWAL
Date: 2026.08.11 18:37:38 +05'30'

Shreya Kejriwal
Company Secretary & Compliance Officer

INDIA

R.K. BANKA & CO.
Chartered Accountants

To,
The Board of Directors,
Manilam Industries India Limited
CIN: L20296WB2015PLC208559
46, B. B. Ganguly street 5th floor, room no - 9,
Kolkata, West Bengal, India, 700012

Report on the Statement of Utilization of funds as on 31st March, 2026 raised out of Initial Public Offer of equity shares

Dear Sir,

We, R. K. Banka & Co., Statutory Auditors of Manilam Industries India Limited ("Company"), have been engaged by you to provide a report on the statement of utilization of funds as at 31 March 2026 raised out of Initial Public Offer of Equity Shares.

We have examined the following statement of utilization of funds as at 31st March, 2026, raised out of Initial Public Offer of Equity Shares of the Company.

Based on our carrying out the necessary procedures including verification of Bank Statements, Books of accounts and other relevant records maintained by the Company and obtaining required information and explanation we certify that the Company has utilized the funds raised through Initial Public offer in the following manner:

Object as disclosed in the offer document	Amount disclosed in the Offer Document (In ₹)	Actual Amount utilized till 31st March, 2026 (In ₹)	Amount un-utilized till 31st March, 2026 (In ₹)
Capital Expenditure	34500000	-	34500000
Repayment in full or in part, of certain loans availed by our Company	35000000	35000000	-
Working Capital Requirements	166500000	106162000	60338000
Offer for Sale (OFS)	75348000	75348000	-
Issue Related Expenses	40000000	40000000	-
Expenses for General Corporate Purposes*	48162000	48000000	162000
Total	**39,95,10,000**	**30,45,10,000**	**9,50,00,000**

Management's Responsibility

The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the maintenance of internal control relevant to the preparation of the Statement and applying an appropriate basis of preparation. The Management is also responsible for ensuring adherence that the details in the statement are correct.

R.K. BANKA & CO. Kolkata Chartered Accountants

Practitioner's Responsibility

It is our responsibility to examine the Statement and report whether the details given therein are in agreement with the relevant books and records of the Company. We have conducted our examination of the Statement in accordance with the "Guidance Note on Reports or Certificates for Special Purpose" issued by the Institute of Chartered Accountants of India ("ICAI"). The guidance note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC)-1 We hereby declare that this report is based on the format as prescribed by Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended. We further declare that this report provides true and fair view of the utilization of Offer Proceeds of the Company.

We declare that we do not have any direct / indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship / interest while monitoring and reporting the utilization of issue proceeds by the issuer.

Opinion

Based on the information, explanation and management representations provided and procedures performed by us, we report that the information given in Statement are in agreement with the relevant records of the Company and nothing has come to our attention that causes us to believe that the utilization of the offer proceeds by the Company as at 31 March, 2026 is not utilized appropriately.

Restriction on Use

This report is addressed to the Board of Directors of the Company solely for the purpose of submission to Stock Exchange(s) pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and is not to be used for any other purpose or to be distributed to any other parties without our prior written consent. This report relates only to the items specified above and does not extend to any financial information or financial statements of the Company, taken as a whole.

Thanking You,
For **R. K. Banka & Co.**
Chartered Accountants
FRN:320314E
Peer Review Certificate: 017213

R. K. BANKA & CO. Kolkata Chartered Accountants

(Ratan Kumar Banka)
Proprietor
Membership No.: 055654
UDIN: 26055654JSKIVX7232

Place: Kolkata
Date: 07/08/2026

INDIA

R.K. BANKA & CO.
Chartered Accountants

Independent Auditor's Report on Standalone Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
MANILAM INDUSTRIES INDIA LIMITED
(Formerly known as B P Industries (Plyboards) Pvt Ltd)

Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying statement of half yearly and year to date standalone annual financial results of **MANILAM INDUSTRIES INDIA LIMITED (Formerly known as B P Industries (Plyboards) Pvt Ltd)** ["the company"] for the half yearly and year ended March 31, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS"), and other accounting principles generally accepted in India of the Net Profit and other comprehensive income and other financial information for the half year and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143 (10) of the Companies Act, 2013 ("the Act") . Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.
We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Financial Results.

R.K. BANKA & CO. Kolkata Chartered Accountants

21, Hemant Basu Sarani, 3rd Floor, Room No. 319, Kolkata-700001 • Tel : (033) 4604-2150 • E-mall : caratankol@gmall.com / bankaratan@yahoo.com

Emphasis of Matter

We would like to draw attention to the following matters disclosed in the financial statements, which describes that:

a) Investment in equity shares of New Bamaw, Timber Products Co Ltd (Joint venture), due to disturbances in Myanmar and in absence of financial statements, diminution in value of shares (if any) is unascertained. However, the Company has recognised full impairment allowance against the said investment while transition to Ind AS (i.e on April 1, 2023) and accordingly no further impact is expected on the financial statements.

b) The identification of Micro and Small Enterprises suppliers as defined under the MSMED Act, 2006 has been made on the basis of information available with the management and relied upon by the auditors.

c) Balances shown under Trade Receivables, Advances, Trade Payables and other parties are subject to confirmation/reconciliation thereof and consequential adjustment, if any. However, the Company has been sending letters for confirmation to these parties. In the opinion of the management, the value of Trade Receivables, Advances, Trade Payables and Other parties on realisation/payment in the ordinary course of business, will not be less/more than the value at which balances are stated in the Financial Statements, any change in balances of parties may affect financial statements of the Company.

Our opinion is not modified in respect of the above matter.

Responsibilities of Management and Those Charged with Governance for the Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

R.K. BANKA & CO. Kolkata Chartered Accountants

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

R.K. BANKA & CO. Kolkata Chartered Accountants

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. The Annual Standalone Financial Results dealt with by this report have been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited standalone financial statements of the Company for the year ended March 31, 2026 on which we have issued an unmodified audit opinion vide our report dated 29/05/2026.

2. The Annual Standalone Financial Results include the results for the half year ended March 31, 2026, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published year-to-date figures up to the half year ended September 30, 2025, which were subjected to audit by us, as required under the Listing Regulations.

For R.K. Banka & Co.
Chartered Accountants
Firm's Registration No: 320314E

Ratan Banka

R.K. BANKA & CO. Kolkata Chartered Accountants

CA Ratan Kumar Banka
Proprietor
Membership No: 055654

Place: Kolkata
Date: 29-05-2026

UDIN: 26055654OZTKCD1700

Independent Auditor's Report on Consolidated Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
MANILAM INDUSTRIES INDIA LIMITED
(Formerly known as B P Industries (Plyboards) Pvt Ltd)

Report on the Audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying statement of half yearly and year to date consolidated annual financial results of **MANILAM INDUSTRIES INDIA LIMITED (Formerly known as B P Industries (Plyboards) Pvt Ltd)** ["the company"] for the half yearly and year ended March 31, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS"), and other accounting principles generally accepted in India of the Net Profit and other comprehensive income and other financial information for the half year and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143 (10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.
We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Financial Results.

R.K. BANKA & CO. * Kolkata * Chartered Accountants

Emphasis of Matter

We would like to draw attention to the following matters disclosed in the financial statements, which describes that:

a) Investment in equity shares of New Bamaw, Timber Products Co Ltd (Joint venture), due to disturbances in Myanmar and in absence of financial statements, diminution in value of shares (if any) is unascertained. However, the Company has recognised full impairment allowance against the said investment while transition to Ind AS (i.e on April 1, 2023) and accordingly no further impact is expected on the financial statements.

b) The identification of Micro and Small Enterprises suppliers as defined under the MSMED Act, 2006 has been made on the basis of information available with the management and relied upon by the auditors.

c) Balances shown under Trade Receivables, Advances, Trade Payables and other parties are subject to confirmation/reconciliation thereof and consequential adjustment, if any. However, the Company has been sending letters for confirmation to these parties. In the opinion of the management, the value of Trade Receivables, Advances, Trade Payables and Other parties on realisation/payment in the ordinary course of business, will not be less/more than the value at which balances are stated in the Financial Statements, any change in balances of parties may affect financial statements of the Company.

Our opinion is not modified in respect of the above matter.

Responsibilities of Management and Those Charged with Governance for the Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation of these consolidated annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

R.K. BANKA & CO. Kolkata Chartered Accountants

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other

R.K. BANKA & CO. Kolkata Chartered Accountants

matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. The Annual Consolidated Financial Results dealt with by this report have been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited consolidated financial statements of the Company for the year ended March 31, 2026 on which we have issued an unmodified audit opinion vide our report dated 29/05/2026.

2. The Annual Consolidated Financial Results include the results for the half year ended March 31, 2026, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published year-to-date figures up to the half year ended September 30, 2025, which were subjected to audit by us, as required under the Listing Regulations.

For R.K. Banka & Co.
Chartered Accountants
Firm's Registration No: 320314E

R.K. BANKA & CO. Kolkata Chartered Accountants

CA Ratan Kumar Banka
Proprietor
Membership No: 055654

Place: Kolkata
Date: 29-05-2026

UDIN: 26055654GFBRQG1210

MANILAM INDUSTRIES INDIA LIMITED

(Formerly known as Manilam Industries India Private Limited)

CIN: L20296WB2015PLC208559

Statement of Audited Standalone Financial Results for the Half Year and Year ended March 31,2026

(Rs in Lacs)

SN	Particulars	Half year ended			Year ended	
		31.03.26	30.9.25	31.03.25	31.03.26	31.03.25
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from Operations	4,401.65	6,014.32	7,516.86	10,415.97	14,002.65
II	Other Income	1.47	39.13	219.25	40.60	213.57
III	**Total Income**	**4,403.12**	**6,053.45**	**7,736.11**	**10,456.57**	**14,216.22**
IV	**Expenses**					
	a) Cost of Material Consumed	2,940.85	4,219.60	4,483.77	7,160.45	9,613.50
	b) Purchase of Traded Goods	420.00	1,163.16	1,112.58	1,583.16	1,265.98
	c) Change in Inventories	(248.13)	(1,346.43)	(16.64)	(1,594.56)	(909.41)
	d) Employee Benefit Expense	485.51	454.29	360.63	939.80	711.23
	e) Finance Cost	296.06	328.18	320.90	624.24	776.86
	f) Depreciation & Amortization	155.63	131.74	131.31	287.37	265.03
	g) Other Expenses	499.70	662.84	687.61	1,162.54	1,557.97
	Total Expense	**4,549.62**	**5,613.38**	**7,080.16**	**10,163.00**	**13,281.16**
V	Profit before Tax	(146.50)	440.07	655.95	293.57	935.06
VI	Tax expenses					
	Current Tax	(47.37)	96.37	234.73	49.00	264.73
	MAT Credit Entitlements	42.69	-	-	42.69	-
	Provision for taxation of earlier years provided	-	-	9.98	-	9.98
	Deferred Tax	(25.78)	27.71	32.92	1.93	32.92
VII	**Profit for the Period**	**(116.04)**	**315.99**	**378.32**	**199.95**	**627.43**
VIII	Other Comprehensive Income					
	(i) Items that will not be reclassfied to Profit or Loss	0.72	-	(3.03)	0.72	(3.03)
	(ii) Income Tax Relating to Items that will not be reclassified to Profit or Loss	(0.20)	-	0.85	(0.20)	0.85
IX	**Total Comprehensive Income**	**(116.56)**	**315.99**	**380.50**	**199.43**	**629.61**
X	Paid up equity Share Capital (Face Value Rs 10/- each)	2,184.80	1,715.00	230.00	2,184.80	230.00
XI	Other Equity	4,861.46	2587.53	3156.55	4,861.46	3,156.55
XII	Earning per equity share (Face value Rs 10/- each)(in Rs)					
	a) Basic*	(0.60)	1.85	2.24	1.14	3.69
	a) Diluted*	(0.60)	1.85	2.24	1.14	3.69

*** Not annualised**

Manilam Industries India Ltd. Kolkata

MANILAM INDUSTRIES INDIA LIMITED

(Formerly known as Manilam Industries India Private Limited)

CIN: L20296WB2015PLC208559

Statement of Audited Consolidated Financial Results for the Half Year and year ended March 31,2026

(Rs in Lacs)

SN	Particulars	Half year ended			Year ended	
		31.03.26	30.9.25	31.03.25	31.03.26	31.03.25
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from Operations	4,401.65	6,026.23	7,516.86	10,427.88	14,002.65
II	Other Income	1.48	39.13	219.27	40.61	213.59
III	**Total Income**	**4,403.13**	**6,065.36**	**7,736.13**	**10,468.49**	**14,216.24**
IV	**Expenses**					
	a) Cost of Material Consumed	2,940.85	4,219.60	4,483.77	7,160.45	9,613.49
	b) Purchase of Traded Goods	420.00	1,174.49	1,112.58	1,594.49	1,265.98
	c) Change in Inventories	(248.13)	(1,346.43)	(16.64)	(1,594.56)	(909.41)
	d) Employee Benefit Expense	485.51	454.29	360.63	939.80	711.23
	e) Finance Cost	296.06	328.18	320.90	624.24	776.86
	f) Depreciation & Amortization	156.94	133.05	133.94	289.99	267.66
	g) Other Expenses	494.70	657.14	682.25	1,151.84	1,546.62
	Total Expense	**4,545.93**	**5,620.32**	**7,077.43**	**10,166.25**	**13,272.43**
V	Profit before Tax	(142.80)	445.04	658.70	302.24	943.81
VI	Tax expenses					
	Current Tax	(46.27)	96.72	1.06	50.45	265.79
	MAT Credit Entitlements	44.59	(0.35)	(1.07)	44.24	(1.07)
	Provision for taxation of earlier years provided	-	-	0.01	-	9.99
	Deferred Tax	(25.86)	27.50	(0.40)	1.64	32.52
VII	**Profit for the Period**	**(115.26)**	**321.17**	**659.10**	**205.91**	**636.58**
VIII	Other Comprehensive Income					
	(i) Items that will not be reclassfied to Profit or Loss	0.72	-	-	0.72	(3.03)
	(ii) Income Tax Relating to Items that will not be reclassified to Profit or Loss	(0.20)	-	-	(0.20)	0.85
IX	**Total Comprehensive Income**	**(115.78)**	**321.17**	**659.10**	**205.39**	**638.76**
X	Paid up equity Share Capital (Face Value Rs 10/- each)	2,184.80	1,715.00	230.00	2,184.80	230.00
XI	Other Equity	**4,867.55**	2592.86	3156.69	4,867.55	3,156.69
XII	Earning per equity share (Face value Rs 10/- each)(in Rs)					
	a) Basic*	(0.60)	1.88	3.88	1.17	3.74
	a) Diluted*	(0.60)	1.88	3.88	1.17	3.74

*** Not annualised**

Manilam Industries India Ltd. Kolkata

MANILAM INDUSTRIES INDIA LIMITED

(Formerly known as Manilam Industries India Private Limited)

CIN: L20296WB2015PLC208559

CASH FLOW STATEMENT

(Rs in Lacs)

Particulars	Standalone		Consolidated	
	As at 31st March		As at 31st March	
	2026	2025	2026	2025
	(Audited)	(Audited)	(Audited)	(Audited)
Cash Flow From Operating Activities				
Profit before tax	293.57	935.06	302.24	943.81
Adjustments for :				
Depreciation	287.37	265.03	289.99	267.66
Interest Paid	624.24	776.86	624.24	776.86
Foreign Exchange Gain	-	(36.90)	-	(36.90)
Loss/(Profit) on Sale of Fixed Assets	(0.61)	(2.34)	(0.61)	(2.34)
Interest Income	(1.94)	(1.08)	(1.94)	(1.08)
Operating Profit before working capital changes	**1,202.63**	**1,936.63**	**1,213.92**	**1,948.01**
Increase / (decrease) in trade payables	(1,162.75)	937.25	(1,162.38)	937.27
(Decrease) / increase in other financial liabilities	(208.28)	30.76	(208.28)	30.76
(Decrease) / increase in other current liabilities	(63.41)	125.63	(62.73)	126.35
(Increase) / decrease in trade receivables	1,652.55	(1,271.86)	1,638.49	(1,271.86)
Decrease / (increase) in inventories	(1,661.88)	(117.25)	(1,661.88)	(117.25)
(Increase)/decrease in non-current provisions	6.35	5.39	6.35	2.36
(Increase)/decrease in current provisions	1.34	1.04	1.34	1.04
(Increase)/decrease in non-current other financial assets	(15.39)	9.30	(15.39)	(0.30)
(Increase)/decrease in non-current other assets	5.45	1.62	5.45	1.63
(Increase)/decrease in other current assets	(343.54)	201.61	(342.54)	201.11
Cash generated from operations	**(586.93)**	**1,860.12**	**(587.65)**	**1,859.12**
Income Tax paid	(20.99)	(100.06)	(22.19)	(98.72)
Net cash Flow from operating activities (a)	**(607.92)**	**1,760.06**	**(609.84)**	**1,760.40**
Cash Flow from Investing Activities				
(Purchase) of Fixed assets	(101.71)	(92.21)	(101.71)	(92.21)
Sale of Fixed Assets	5.00	172.24	5.00	172.24
Interest received	1.94	1.08	1.94	1.08
Net cash provided by investing activities (b)	**(94.77)**	**81.11**	**(94.77)**	**81.11**
Cash Flow from Financing Activities				
Proceeds from Issue of Equity Shares	3,459.75	-	3,459.75	-
Proceeds from long term borrowings	-	620.50	-	620.50
Re-payments for long term borrowings	(983.85)	(1,296.48)	(983.84)	(1,296.48)
Proceeds / (Payments) from short term borrowings	(169.56)	(391.50)	(169.56)	(391.50)
Lease Liabilities (Net)	(27.22)	-	(27.22)	-
Interest Paid	(624.24)	(776.86)	(624.24)	(776.86)
Net cash provided by financing activities (c)	**1,654.88**	**(1,844.34)**	**1,654.89**	**(1,844.34)**
Net Increase /(decrease) in cash & Cash equivalents	952.19	-3.17	950.28	-2.83
Cash & cash equivalents at the beginning of the year	15.88	19.05	18.28	21.11
Cash & cash equivalents at the end of the year	**968.07**	**15.88**	**968.56**	**18.28**

Manilam Industries India Ltd. Kolkata

MANILAM INDUSTRIES INDIA LIMITED
(Formerly known as Manilam Industries India Private Limited)
CIN: L20296WB2015PLC208559
Statement of Standalone & Consolidated Assets & Liabilities **(Rs in Lacs)**

Particulars	Standalone		Consolidated	
	As at 31st March		As at 31st March	
	2026	2025	2026	2025
	(Audited)	(Audited)	(Audited)	(Audited)
ASSETS				
1. Non Current Assets				
a. Property, Plant & Equipment	2,759.03	2,924.44	2,815.15	2,983.19
b. Right to Use Assets	70.67	10.68	70.67	10.68
c. Other Intangible Assets	2.11	2.51	2.11	2.51
d. Financial Assets				
i. Investment	30.11	30.11	-	-
ii. Other Financial Assets	62.23	46.84	33.63	18.24
e. Other Non Current Assets	5.15	10.60	5.15	10.60
Sub-total Non-current assets	**2,929.30**	**3,025.18**	**2,926.71**	3,025.22
2. Current Assets				
a. Inventories	6,480.08	4,818.20	6,480.08	4,818.20
b. Financial Assets:				
i. Trade Receivables	6,351.19	8,003.74	6,365.25	8,003.74
ii. Cash & Cash Equivalents	968.08	15.88	969.98	18.27
c. Other Current Assets	378.76	35.22	377.44	34.90
Sub-total Current assets	**14,178.11**	**12,873.04**	**14,192.75**	12,875.11
TOTAL ASSETS	**17,107.41**	**15,898.22**	**17,119.46**	15,900.33
EQUITY & LIABILITIES				
1. Equity				
a. Equity Share Capital	2,184.80	230.00	2,184.80	230.00
b. Other Equity	4,861.46	3,156.55	4,867.55	3,156.69
Total equity	**7,046.26**	**3,386.55**	**7,052.35**	**3,386.69**
LIABILITIES				
2. Non current Liabilities				
a. Financial Liabilities				
i. Borrowings	320.52	1,304.36	320.52	1,304.36
ii. Lease Liabilities	33.60	-	33.60	-
b. Provisions	19.14	12.79	19.14	12.79
c. Deferred Tax Liabilities (Net)	289.74	247.32	294.12	248.21
Sub-total Non-current liabilities	**663.00**	**1,564.47**	**667.38**	**1,565.36**
3. Current Liabilities				
a. Financial Liabilities				
i. Borrowings	4,770.29	4,939.84	4,770.29	4,939.84
ii. Lease Liabilities	23.40	-	23.40	-
ii. Trade Payable				
-Due to Micro and small Enterprise	64.27	115.02	64.64	115.02
-Due to Others	3,627.73	4,739.73	3,627.73	4,739.73
iii. Other Financial Liabilities	360.37	568.65	360.37	568.65
b. Other Current Liability	504.01	431.71	504.97	431.98
c. Provisions	2.72	1.38	2.72	1.38
d. Current tax liabilities (net)	45.36	150.87	45.61	151.68
Sub-total Current liabilities	**9,398.15**	**10,947.20**	**9,399.73**	**10,948.28**
TOTAL EQUITY & LIABILITIES	**17,107.41**	**15,898.22**	**17,119.46**	15,900.33

Manilam Industries India Ltd. Kolkata

MANILAM INDUSTRIES INDIA LIMITED
(Formerly known as Manilam Industries India Private Limited)
CIN: L20296WB2015PLC208559
NOTES TO AUDITED STANDALONE & CONSOLIDATED FINANCIALS RESULTS FOR THE YEAR ENDED 31st MARCH 2026

1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their at their respective meetings held on May 29, 2026. An Audit of these financial results for the half year and year ended March 31, 2026 has been carried out by the statutory Auditor as required under Regulation 33 of SEBI (LODR) Regulation, 2015

2 The figures for the Half year ended March 31,2026 are the balancing figures between audited figures in respect of full financial year and audited figures for the half year ended September 30,2025

3 These Financial Results have been prepared in compliance with Accounting statndards (IND AS) as notified by the Ministry of Corporate Affairs and prescribed under section 133of theCompanies Act ,2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI(LODR) Regulation, 2015

4 The Company's business activities which are primarily manufacturing and sell of plywoods, laminates and related activities falls within a single reportable segment as the management of the Company views the entire business activities as plywood and laminate business. Accordingly, there are no additional disclosures to be furnished in accordance with the requirement of Ind AS 108 – Operating Segments with respect to single reportable segment.

5 The Consolidated financial results include the financial results of wholly owned subsidiary - Manilam Plyboards Private Limited

6 The Company has completed initial Public Offerings (IPO) of it's 46.98 Lacs equity shares at a price of Rs 69/- per share and got listed on NSE

7 The statutory Auditor of the company have carried out the Audit of the above financial results and have issued an unmodified audit opinion on the same

8 Pursuant to the provision of section 52 of the companies Act 2013 the entire expenses of issue of shares through IPO has been netted off from Securities Premium Account

Manilam Industries India Ltd. Kolkata