



MANGALAM TIMBER PRODUCTS LIMITED



B K BIRLA GROUP OF COMPANIES

MTPL/SEC /

Date 25/08/2020

To,

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai- 400051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai -400001
SCRIP SYMBOL: MANGTIMBER	SCRIP CODE 516007

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sirs/Madam,

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations 2015, please find enclosed details of Related Party Transactions on a consolidated basis in the format specified in the accounting standards for the half year ended 31st March 2020.

The above is for your information please.

Thanking You

Yours faithfully,

For Mangalam Timber Products Limited

Priya Sharma

Company Secretary

Encl: As above

Mangalam Timber Products Limited

Names of related parties and description of relationship with whom transactions were carried out during the half year ended March 31, 2020.

I. List of Related Parties

(a) Key Management Personnel

Smt. Vidula Jalan	Promoter Non-Executive Director
Shri Vishwanath Chandak	Independent and Non-Executive Director
Shri Anand Daga	Independent and Non-Executive Director
Shri N G Khaitan	Independent and Non-Executive Director
Smt Leena Ghosh	Independent and Non-Executive Director
Shri Siddhartha Roy	Manager and Chief Financial Officer
Ms Priya Sharma	Company Secretary

(b) Enterprises in which Key Management Personal is able to exercise significant influence.

- i) Mangalam Cement Limited,
- ii) Vidula Consultancy Services Limited
- iii) Mignonette Creations Private Limited

II. Transactions with Related Parties

a) Remuneration to KMP

Amount (Rs. In Lacs)

Short Term employee benefits	2.31
*Post-employment benefits	-

* The amount related to gratuity and leave encashment could not be ascertained separately, the liability for the same have been provided on actuarial basis for the Company as a whole, hence not included as above.

For Mangalam Timber Products Ltd.

Priya Sharma
Company Secretary

II. A) The following transactions were carried out with related parties in the ordinary course of business.

(Rs. In lacs)

Nature of Transactions	Half year Ended March 31, 2020
Directors Sitting Fee	1.76
Interest on Inter Corporate Deposit	239.69
Inter Corporate Deposit	1487.71
Reimbursement of Expenses	0.63
Purchase of Goods	2.86

B) Outstanding Balances:

Particulars	As at March 31, 2020
Remuneration to KMP	3.08
Interest on Inter Corporate Deposit	877.38
Inter Corporate Deposit	4997.71
Advance against Supply	294.18
Payable against Purchase of Goods	2.86
Reimbursement of Expenses (Rent receivable)	0.63

For Mangalam Timber Products Ltd.

Priya Sharma
Company Secretary