



MANGALAM TIMBER PRODUCTS LIMITED



B K BIRLA GROUP OF COMPANIES

MTPL: SECT: 2019-20/
August 13, 2019

✓ The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

Security Code : MANGTIMBER

The Manager
BSE Limited
25th Floor
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 516007

Sub: Unaudited Financial Results for Quarter ended 30th June, 2019.

Dear Sir / Madam

Pursuant to provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Un-audited Financial Results of the Company for the quarter ended 30th June, 2019 along with copy of limited review report carried out by Statutory Auditors M/s. Manish Goyal & Associates, Chartered Accountants, Gwalior and approved by the Board of Directors of the Company at its meeting held on 13th August, 2019 at Kolkata.

The Board Meeting commenced at 12:15 P.M and concluded at 1.00 PM

Please display the Results and this letter on your Notice Board as also upload the same on you web site for the information of your members and investors.

Thanking you,

Yours faithfully,
For Mangalam Timber Products Ltd.

Priya Sharma

Priya Sharma
Company Secretary & Compliance Officer

Encl.: as above

MANGALAM TIMBER PRODUCTS LIMITED

Birla Building, 9/1 R N Mukherjee Road, 10th Floor, Kolkata - 700 001
 Regd. Office : Kusumi, Nabarangpur, Odisha - 764 059
 Tel No: +91 6858 222148/142/053 Fax: +91 6858 222 042
 Website : www.mangalamtimber.com, Email: admin@mangalamtimber.com
 CIN: L02001OR1982PLC001101

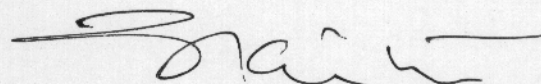
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

Rs. In Lakhs

Sl No.	Particulars	3 Month ended 30.06.2019 (Unaudited)	Preceding 3 Month ended 31.03.2019 (Audited)	Corresponding 3 month ended 30.06.2018 (Unaudited)	Previous Year ended 31.03.2019 (Audited)
	Income :				
1	Revenue from Operations	19.82	9.61	631.46	1,127.51
2.	Other Income	21.16	89.75	33.46	212.65
3	Total Income (1+2)	40.98	99.36	664.92	1,340.16
4	Expenses :				
	a Cost of materials consumed	-	-	371.40	469.11
	b Changes in inventories of finished goods, work-in-progress and stock-in-trade	20.50	13.11	(29.91)	488.62
	c Employee Benefit Expense	112.93	92.10	178.18	572.76
	d Finance Cost	247.67	256.87	229.12	984.23
	e Depreciation and Amortisation Expense	36.75	36.60	37.20	148.80
	f Other Expenses				
	i) Power & Fuel	27.20	25.87	217.14	344.19
	ii) Freight & Delivery Charges	0.95	2.01	77.70	140.61
	iii) Others	41.03	62.46	106.33	260.64
	Total Expenses	487.03	489.02	1,187.16	3,408.96
5	Profit(loss) before ordinary activities before tax (3-4)	(446.05)	(389.66)	(522.24)	(2,068.80)
6.	Tax expense				
	- Current Tax	-	-	-	-
	- Deferred Tax	(137.83)	(120.41)	(157.23)	(639.26)
7	Net Profit / (Loss) for the period (5-6)	(308.22)	(269.25)	(365.01)	(1,429.54)
8	Other comprehensive income (net of tax)	2.55	14.18	3.41	7.05
9	Total Comprehensive Income for the period (after tax) (7+8)	(305.67)	(255.07)	(361.60)	(1,422.49)
10	Paid-up equity share capital [Face value of Rs.10/-]	1,832.74	1,832.74	1,832.74	1,832.74
11	Earnings per share				
	Basic and Diluted (Rs.)	(1.68)	(1.47)	(1.99)	(7.80)

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 13th August 2019, and have been reviewed by the Statutory Auditor of the Company.
- Necessary steps are being taken for the proposed amalgamation of the company with Mangalam Cement Limited. The Maintenance work of the Plant at Nabarangpur started in the month of May 2019 but the same shall get completed by last week of August 2019. Necessary efforts are being made to restart the commercial production in September 2019.
- The Company is assessing the impact of Ind- AS 116 "Leases" which is applicable from 01st April, 2019 impact of the same will be accounted on completion of assessment.



- 4 The figures of three months ended March 31,2019 are the balancing figures between the audited figures in respect of the full financial year ended March 31,2019 and the unaudited published year to date figures for nine months up to December 31, 2018 which were subjected to limited review.
- 5 The Company manufactures "Medium Density Fibre (MDF) Boards" and management reviews the performance of the Company as a Single operating segment in accordance 'with IND As-108 "Operating Segment" notification pursuant to Companies (Accounting Standards) Rule 2015. Accordingly, no separate information has been furnished herewith.
- 6 The figure of the previous year/periods have been regrouped/rearranged wherever necessary.

By order of the Board



N.G. Khaitan
Director

DIN : 00020588

Place: Kolkata
Date: 13th August, 2019

MANISH GOYAL & ASSOCIATES

CHARTERED ACCOUNTANTS

1-B, Chetakpuri, Gwalior – 474009 Phones: 0751 - 2322995, 94251 13995,

E-mail: ca_mgoyal@yahoo.com

Independent Auditor's Review Report on Quarterly unaudited Financial Results pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To

The Board of Directors

Mangalam Timber Products Limited

We have reviewed the accompanying statement of unaudited financial results ("The Statement") of Mangalam Timber Products Limited ("The Company") for the quarter ended 30th June 2019.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

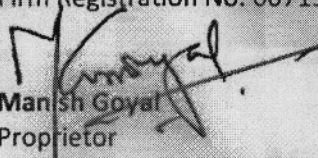
We conducted our review of the Statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner which it is to be disclosed, or that it contains any material misstatement.

For Manish Goyal & Associates

Chartered Accountants

Firm Registration No. 007152C


Manish Goyal
Proprietor

Membership Number: 076096

Place: Kolkata

Date: 13th August, 2019

