# MANGALAM CEMENT LTD.

Regd.Office: P.O.Adityanagar-326520, Morak, Distt.Kota (Rajasthan)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH-2014

**PART I**

(Rs.in Lacs)

| Sr. No. | Particulars | Quarter Ended | | | Year Ended | |
|---|---|---|---|---|---|---|
| | | 31.03.2014 | 31.12.2013 | 31.03.2013 | 31.03.2014 | 31.03.2013 |
| | | UNAUDITED | UNAUDITED | UNAUDITED | AUDITED | AUDITED |
| 1 | **Income from operations** | | | | | |
| | a) Net Sales/ Income from operations (Net of excise duty) | 21371.55 | 16060.82 | 18102.82 | 68752.97 | 69869.47 |
| | b) Other Operating Income | 471.56 | 101.81 | 324.87 | 977.76 | 734.64 |
| | **Total Income from operations (net)** | **21843.11** | **16162.63** | **18427.69** | **69730.73** | **70604.11** |
| 2 | **Expenses** | | | | | |
| | a) Cost of material consumed | 3610.59 | 2789.09 | 2956.63 | 11663.30 | 11250.27 |
| | b) Purchases of stock-in-trade | 1501.73 | - | - | 1501.73 | - |
| | c) Change in inventories of finished goods, work-in-progress and stock-in-trade | (448.24) | 2322.03 | 105.06 | 2713.46 | (3624.69) |
| | d) Employee benefits expenses | 1088.82 | 1197.43 | 964.93 | 4257.94 | 3812.43 |
| | e) Power and fuel | 6479.96 | 2891.92 | 5025.26 | 17152.26 | 20067.17 |
| | f) Packing, distribution & Selling expenses | 5169.26 | 5796.53 | 5610.46 | 20923.60 | 20363.02 |
| | g) Depreciation and Amortisation expenses | 862.99 | 696.99 | 665.85 | 2773.83 | 2508.15 |
| | h) Other expenditure | 1565.72 | 1757.92 | 1699.42 | 5943.93 | 5673.01 |
| | **TOTAL** | **19830.83** | **17451.91** | **17027.61** | **66930.05** | **60049.36** |
| 3 | Profit /(Loss) from operations before other income, finance cost and exceptional items (1-2) | 2012.28 | (1289.28) | 1400.08 | 2800.68 | 10554.75 |
| 4 | Other Income | 254.21 | 75.54 | 70.22 | 463.29 | 709.77 |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | 2266.49 | (1213.74) | 1470.30 | 3263.97 | 11264.52 |
| 6 | Finance cost | 453.24 | 231.35 | 230.14 | 870.52 | 483.58 |
| 7 | **Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)** | **1813.25** | **(1445.09)** | **1240.16** | **2393.45** | **10780.94** |
| 8 | Exceptional Items | - | - | - | - | - |
| 9 | Profit/(Loss) from ordinary activities before tax (7-8) | 1813.25 | (1445.09) | 1240.16 | 2393.45 | 10780.94 |
| 10 | **Tax expenses** | | | | | |
| | a) Income Tax/MAT | 505.00 | (425.00) | 545.00 | 505.00 | 3220.00 |
| | b) MAT Credit entitlement | (515.00) | 425.00 | - | (505.00) | - |
| | b) Income Tax for earlier years (Net) | (288.54) | - | 9.87 | (288.54) | 21.08 |
| | c) Deferred Tax | 1330.00 | (1492.00) | (197.00) | (278.64) | (197.00) |
| | **Total Tax** | **1031.46** | **(1492.00)** | **357.87** | **(567.18)** | **3044.08** |
| 11 | **Net Profit from ordinary activities after Tax (9-10)** | **781.79** | **46.91** | **882.29** | **2960.63** | **7736.86** |
| 12 | **Extraordinary Item (Net of Tax expenses)** | - | - | - | - | - |
| 13 | **Net Profit for the period (11-12)** | **781.79** | **46.91** | **882.29** | **2960.63** | **7736.86** |
| 14 | Paid up Equity Share Capital ( Face value Rs.10/-) | 2669.38 | 2669.38 | 2669.38 | 2669.38 | 2669.38 |
| 15 | Reserves excluding revaluation reserves as per Balance Sheet | | | | 47550.45 | 46073.37 |
| 16 | **Basic and diluted EPS (in Rs.)** | **2.89** | **0.18** | **3.30** | **11.09** | **28.98** |

| | PART II | | | | | |
|---|---|---|---|---|---|---|
| A | **Particulars of Shareholding** | | | | | |
| 1 | Public shareholding | | | | | |
| | - Number of shares | 19377177 | 19377177 | 19377177 | 19377177 | 19377177 |
| | - % of shareholding | 72.59 | 72.59 | 72.59 | 72.59 | 72.59 |
| 2 | Promoters and promoter group Shareholding | | | | | |
| a) | **Pledged / Encumbered** | | | | | |
| | -Number of shares | 3819500 | 3055200 | NIL | 3819500 | NIL |
| | -Percentage of shareholding (as a % of the total shareholding of promoter and promoter group) | 52.20 | 41.76 | NIL | 52.20 | NIL |
| | -Percentage of shares (as a % of the total share capital of the Company) | 14.31 | 11.45 | NIL | 14.31 | NIL |
| b) | **Non-encumbered** | | | | | |
| | -Number of shares | 3497103 | 4261403 | 7316603 | 3497103 | 7316603 |
| | -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 47.80 | 58.24 | 100 | 47.80 | 100 |
| | -Percentage of shares (as a % of the total share capital of the Company) | 13.10 | 15.96 | 27.41 | 13.10 | 27.41 |

| B | INFORMATION ON INVESTORS' COMPLAINTS FOR THE 3 MONTH ENDED MARCH 31,2014 | | | |
|---|---|---|---|---|
| | Pending at the beginning of the quarter | Received during the quarter | Disposed of during the quarter | Remaining unresolved at the end of the |
| | NIL | 6 | 6 | NIL |

NOTES:

1 The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th May, 2014

2 The Board of Directors has recommended a dividend of Rs. 3.00 (Rupees Three Only) per share aggregating Rs.800.81 lacs and Rs.136.10 lacs towads Corporate Dividend Tax for the year ended 31st March,2014

3 The figures of the last quarter are the balancing figure between audited figures in respect of the full financial year and published year to date figures up to the 3rd quarter of the current financial year.

4 The Company has only one business segment which is cement

5 New cement mill having a capacity of 1.25 million ton per annum will start commercial production during the current quarter.

6 Deferred tax liability amounting Rs.546.64 lacs has been adjusted againest Security Premium Account in terms of order dated 30th Nov.2007 of the Hon'ble High Court of Rajasthan and defrred tax assets net of deferred tax liability has been adjusted in the statement of Profit and Loss.

7 Statement of Assets and Liabilities is as under:-

**(Rs.in Lacs)**

| S.No. | Particulars | As at 31.03.2014 AUDITED | As at 31.03.2013 AUDITED |
|---|---|---|---|
| A | **EQUITY AND LIABILITIES** | | |
| 1 | Shareholders' funds | | |
| (a) | Share capital | 2669.38 | 2669.38 |
| (b) | Reserves and surplus | 48030.97 | 46562.80 |
| | **Sub-total - Shareholder's funds** | 50700.35 | 49232.18 |
| 2 | **Non-current liabilities** | | |
| (a) | Long-term borrowings | 34345.70 | 21100.42 |
| (b) | Deferred tax liabilities (net) | 6103.07 | 5835.07 |
| (c) | Other long-term liabilities | 7973.54 | 7757.88 |
| (d) | Long-term provisions | 587.30 | 482.80 |
| | **Sub-total - Non-current liabilities** | 49009.61 | 35176.17 |
| 3 | **Current Liabilities** | | |
| (a) | Short-term borrowings | 1327.13 | 0 |
| (b) | Trade payables | 6885.11 | 5662.29 |
| (c) | Other current liabilities | 5173.07 | 4689.53 |
| (d) | Short-term provisions | 1137.03 | 2108.40 |
| | **Sub-total - Current liabilities** | 14522.34 | 12460.22 |
| | **TOTAL-EQUITY AND LIABILITIES** | 114232.30 | 96868.57 |
| B | **ASSETS** | | |
| 1 | **Non-current assets** | | |
| (a) | Fixed assets | 77004.42 | 56324.98 |
| (b) | Non-current investments | 3557.02 | 3557.02 |
| (c) | Long-term loans and advance | 2034.95 | 2284.28 |
| (d) | Other non-current assets | 3063.41 | 2133.66 |
| | **Sub-total - Non Current Assets** | 85659.80 | 64299.94 |
| 2 | **Current Assets** | | |
| (a) | Inventories | 11593.12 | 13660.46 |
| (b) | Trade receivables | 2273.19 | 3015.46 |
| (c) | Cash and cash equivalents | 4635.21 | 9232.90 |
| (d) | Short-term loans and advances | 9391.92 | 5974.59 |
| (e) | Other current assets | 679.06 | 685.22 |
| | **Sub-total - Current Assets** | 28572.50 | 32568.63 |
| | **TOTAL ASSETS** | 114232.30 | 96868.57 |

8 Previous year figures have been rearranged wherever necessary.

By order of the Board

Place : Kolkata
Date : 13th May,2014

N.G.Khaitan
Directors