CIN : L26943RJ1976PLC001705
Telefax : 07459 - 232156
Website : www.mangalamcement.com
E-mail : email@mangalamcement.com

B.K. BIRLA GROUP OF COMPANIES

MANGALAM CEMENT LTD.

REGD. OFFICE & WORKS : P.O. ADITYA NAGAR-326520, MORAK, DISTT. KOTA (RAJ.)

MC/SEC/ Speed Post
February 09, 2015

FAX: 022-26598238/ 26598237
E-mail : cmlist@nse.co.in

Asst. Vice President
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
MUMBAI – 400 051

Sub: Un-audited Financial Results for the Quarter/Nine Months ended 31st December 2014.

Dear Sir,

Enclosed herewith please find copy of Un-audited Financial Results of the Company for the quarter/nine months ended 31st December 2014 along with copy of limited review report carried out by statuory auditors M/s. Jain Pramod Jain & Co., Chartered Accountants, New Delhi and approved by the Board of Directors of the Company at its meeing held on 9th February 2015 at New Delhi.

Please display the Results and this letter on your Notice Board and also upload the same on your website for the information of the members and investors.

Thanking you,

Yours faithfully,
For: Mangalam Cement Ltd.

Swadesh Agrawal
Company Secretary

❖ Encl: as above.

Kota Office : "Mangalam" 93, Dashera Scheme, P.O. Dadabari, KOTA - 324 009 (Rajasthan)
Tel. No. : 0744 - 2500266, 3098600, Fax : 0744 - 2500178, E-mail : mclkta@kappa.net.in
Delhi Office : UCO Bank Building (4th Floor), 5, Parliament Street, New Delhi - 110 001
Tel. No. : 011- 23730854, 30680258, 30680259, Fax : 011- 23730856
E-mail : delhi.purchase@mangalamcement.com, delhi.marketing@mangalamcement.com
Jaipur Office : 30, Shrirampura Colony, Surajnagar (East), Civil Lines, Jaipur-302 006 (Rajasthan)
Tel. : 0141 - 2221271, 3203349, Fax No. : 0141 - 2220863
E-mail : jaipur.marketing@mangalamcement.com, mcljpr@rediffmail.com

MANGALAM CEMENT LTD.

Regd.Office: P.O.Adityanagar-326520, Morak, Distt.Kota (Rajasthan)
CIN-L26943RJ1976PLC001705
Website : www.mangalamcement.com email : communication@mangalamcement.com

B K BIRLA GROUP OF COMPANIES

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER-2014

PART- I (Rs.in Lacs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended 31.03.2014
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	**Income from operations**						
	a) Net Sales/ Income from operations (Net of excise duty)	20760.07	23783.41	16060.82	67349.76	47381.42	68752.97
	b) Other Operating Income	574.10	172.09	101.81	968.21	506.20	977.76
	Total Income from operations (net)	**21334.17**	**23955.50**	**16162.63**	**68317.97**	**47887.62**	**69730.73**
2	**Expenses**						
	a) Cost of material consumed	4099.63	3768.64	2789.09	11159.39	8052.71	11663.30
	b) Purchase of stock -in- trade	1631.82	1868.02	-	5016.73	-	1501.73
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(1194.38)	(317.52)	2322.03	(1568.13)	3161.70	2713.46
	d) Employee benefits expenses	1478.54	1326.38	1197.43	4083.30	3169.12	4257.94
	e) Power and fuel	6295.13	6519.78	2891.92	18300.78	10672.30	17152.26
	f) Packing, distribution & Selling expenses	6157.48	6714.12	5796.53	18977.57	15754.34	20923.60
	g) Depreciation and Amortisation expenses	889.14	886.85	696.99	2481.42	1910.84	2773.83
	h) Other expenditure	1917.42	1757.49	1757.92	5319.51	4378.21	5943.93
	TOTAL	**21274.78**	**22523.76**	**17451.91**	**63770.57**	**47099.22**	**66930.05**
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	59.39	1431.74	(1289.28)	4547.40	788.40	2800.68
4	Other Income	66.64	134.99	75.54	280.56	209.08	463.29
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	126.03	1566.73	(1213.74)	4827.96	997.48	3263.97
6	Finance cost	1062.01	1032.82	231.35	2763.05	417.28	870.52
7	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	**(935.98)**	**533.91**	**(1445.09)**	**2064.91**	**580.20**	**2393.45**
8	Exceptional Items	-	-	-	343.21	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(935.98)	533.91	(1445.09)	1721.70	580.20	2393.45
10	**Tax expenses**						
	a) Income Tax / MAT	(231.00)	151.00	(425.00)	380.00	-	505.00
	b) MAT Credit entitlement	231.00	(151.00)	425.00	(380.00)	-	(505.00)
	c) Income Tax for earlier years (Net)	-	-	-	-	-	(288.54)
	d) Deferred Tax	(695.63)	69.40	(1492.00)	201.91	(1608.64)	(278.64)
	Total Tax	**(695.63)**	**69.40**	**(1492.00)**	**201.91**	**(1608.64)**	**(567.18)**
11	**Net Profit/(Loss) from ordinary activities after Tax (9-10)**	**(240.35)**	**464.51**	**46.91**	**1519.79**	**2188.84**	**2960.63**
12	**Extraordinary Item (Net of Tax expenses)**	-	-	-	-	-	-
13	**Net Profit/(Loss) for the period (11-12)**	**(240.35)**	**464.51**	**46.91**	**1519.79**	**2188.84**	**2960.63**
14	Paid up Equity Share Capital (Face value Rs.10/-)	2669.38	2669.38	2669.38	2669.38	2669.38	2669.38
15	Reserves excluding revaluation reserves as per Balance Sheet						47550.45
16	**Basic and diluted EPS (in Rs.)**	**-0.90**	**1.74**	**0.18**	**5.69**	**8.20**	**11.09**

Jain Pramod Jain & Co. DELHI Chartered Accountants

PART II: Selected Information for the Quarter/Nine months ended December 31, 2014

S. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
A	**Particulars of Shareholding**						
1	Public shareholding						
	- Number of shares	19377177	19377177	19377177	19377177	19377177	19377177
	- % of shareholding	72.59	72.59	72.59	72.59	72.59	72.59
2	Promoters and promoter group Shareholding						
a)	**Pledged / Encumbered**						
	-Number of shares	3819563	3819563	3055200	3819563	3055200	3819500
	-Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	52.20	52.20	41.76	52.20	41.76	52.20
	-Percentage of shares (as a % of the total share capital of the Company)	14.31	14.31	11.45	14.31	11.45	14.31
b)	**Non-encumbered**						
	-Number of shares	3497040	3497040	4261403	3497040	4261403	3497103
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	47.80	47.80	58.24	47.80	58.24	47.80
	-Percentage of shares (as a % of the total share capital of the Company)	13.10	13.10	15.96	13.10	15.96	13.10

(B) Information on investors' complaints for the quarter ended December 31, 2014

Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
Nil	9	9	Nil

NOTES

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 9th February, 2015. Statutory auditors have carried out Limited Review of the above results.

2. The company has only one business segment which is Cement.

3. In accordance with the provision of Schedule II of the Companies Act, 2013, the Company has changed depreciation based on the revised remaining estimated useful life of the fixed assets. Had there not been any change in method of computing, depreciation for the current quarter would have been higher by Rs.272.90 Lacs.

4. The Company had received demand notices for Rs 38.90 Crores towards tax and Rs 42.46 Crores towards interest from the Rajasthan Sales Tax Authorities against sales tax incentive claimed by the Company in earlier years. It has made a payment of Rs.38.90 Crores towards tax amount under protest and Interest of Rs. 42.46 Crores thereon has been stayed by the Hon'ble Rajasthan High Court on furnishing of Bank guarantee and Bond in lieu of security as directed by Hon'ble Rajasthan Tax board, Ajmer. On the basis of the facts of case and a legal opinion obtained, the Company has a strong case in its favour in view of the direction of BIFR dated 31.05.2007. Accordingly, no provision in the financial statements has been made, as the matter is pending before the appropriate authority.

5. Previous period's figures have been rearranged wherever necessary.

Place: New Delhi
Date: 09.02.2015



By Order of the Board

N.G.Khaitan
Director

JAIN PRAMOD JAIN & CO.
CHARTERED ACCOUNTANTS

Phone : 41401901, 26943877
Fax : 26943877
Email : jainpjco@gmail.com
F-591, Sarita Vihar,
New Delhi - 110076

The Board of Directors
Mangalam Cement Limited
Adityanagar-326 520, Morak
Dist-Kota (Raj.)

Sub: Limited Review Report for the Quarter/half year ended 31st December, 2014.

1. We have reviewed the accompanying statement of unaudited financial results of Mangalam Cement Ltd. ("the Company") for the Quarter/half year ended 31st December, 2014 being submitted by the Company pursuant to the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges except for the disclosures regarding 'Public Shareholding and Promoter' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement of quarterly financial results has been prepared from interim financial statements which are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Attention is invited to Note of the accompanying financial results regarding demand of tax of Rs.38.20 crores and interest of Rs.42.46 Crores in respect of sales tax incentive, Based on legal opinion and pending outcome of the adjudication, the company has not made any provision.

Jain Pramod Jain & Co. DELHI Chartered Accountants

JAIN PRAMOD JAIN & CO.
CHARTERED ACCOUNTANTS

Phone : 41401901, 26943877
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F-591, Sarita Vihar,
New Delhi - 110076

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 9th February, 2015
Place: New Delhi

for Jain Pramod Jain & Co.
Chartered Accountants
(Firm Registration No. 016746N)

(P.K. Jain)
Partner
Membership No.010479

Jain Pramod Jain & Co. DELHI Chartered Accountants