Telefax : 07459-232156
Website : www.mangalamcement.com

# MANGALAM CEMENT LTD.

B.K. BIRLA GROUP OF COMPANIES

REGD. OFFICE & WORKS : P.O. ADITYA NAGAR-326520, MORAK, DISTT. KOTA (RAJ.)

MC/SEC/
February 3, 2014

**SPEED POST**

FAX: 022-26598238 / 26598237
E-mail: cmlist@nse.co.in

Vice President
National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
MUMBAI – 400 051

Sub: Un-audited Financial Results for the Quarter/ Nine Months ended 31st December, 2013

Dear Sirs,

Enclosed herewith please find copy of Un-audited Financial Results of the Company for the quarter/ nine months ended 31st December, 2013 along with copy of limited review report carried out by statuary auditors M/s. Jain Pramod Jain & Co., Chartered Accountants, New Delhi and approved by the Board of Directors of the Company at its meeting held on 03rd February, 2014 at New Delhi.

Please display the Results and this letter on your Notice Board and also upload the same on your website for the information of the members and investors.

Thanking you,

Yours faithfully,
For: Mangalam Cement Ltd.

Swadesh Agrawal
Company Secretary

❖ Encl: As Above.

# MANGALAM CEMENT LTD.

Regd.Office: P.O.Adityanagar-326520, Morak, Distt.Kota (Rajasthan)

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER-2013

**PART I**

(Rs.in Lacs)

| Sr. No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|---|---|---|---|---|---|---|---|
| | | 31.12.2013 | 30.09.2013 | 31.12.2012 | 31.12.2013 | 31.12.2012 | 31.03.2013 |
| | | UNAUDITED | UNAUDITED | UNAUDITED | UNAUDITED | UNAUDITED | AUDITED |
| 1 | **Income from operations** | | | | | | |
| | a) Net Sales/ Income from operations (Net of excise duty) | 16060.82 | 14489.72 | 16784.55 | 47381.42 | 51766.65 | 69869.47 |
| | b) Other Operating Income | 101.81 | 304.45 | 148.65 | 506.20 | 409.77 | 734.64 |
| | **Total Income from operations (net)** | **16162.63** | **14794.17** | **16933.20** | **47887.62** | **52176.42** | **70604.11** |
| 2 | **Expenses** | | | | | | |
| | a) Cost of material consumed | 2789.09 | 2444.37 | 2996.92 | 8052.71 | 8293.64 | 11250.27 |
| | b) Change in inventories of finished goods, work-in-progress and stock-in-trade | 2322.03 | 880.57 | (1722.25) | 3161.70 | (3729.75) | (3624.69) |
| | c) Employee benefits expenses | 1197.43 | 979.91 | 942.76 | 3169.12 | 2847.50 | 3812.43 |
| | d) Power and fuel | 2891.92 | 3587.17 | 5302.25 | 10672.30 | 15041.91 | 20067.17 |
| | e) Packing, distribution & Selling expenses | 5796.53 | 4892.17 | 4983.12 | 15754.34 | 14752.56 | 20363.02 |
| | f) Depreciation and Amortisation expenses | 696.99 | 605.59 | 619.18 | 1910.84 | 1842.30 | 2508.15 |
| | g) Other expenditure | 1757.92 | 1291.52 | 1217.74 | 4378.21 | 3973.59 | 5673.01 |
| | **Total Expenses** | **17451.91** | **14681.30** | **14339.72** | **47099.22** | **43021.75** | **60049.36** |
| 3 | Profit /(Loss) from operations before other income, finance cost and exceptional items (1-2) | (1289.28) | 112.87 | 2593.48 | 788.40 | 9154.67 | 10554.75 |
| 4 | Other Income | 75.54 | 71.42 | 84.89 | 209.08 | 639.55 | 709.77 |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | (1213.74) | 184.29 | 2678.37 | 997.48 | 9794.22 | 11264.52 |
| 6 | Finance cost | 231.35 | 92.57 | 80.95 | 417.28 | 253.44 | 483.58 |
| 7 | **Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)** | **(1445.09)** | **91.72** | **2597.42** | **580.20** | **9540.78** | **10780.94** |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit/(Loss) from ordinary activities before tax (7-8) | (1445.09) | 91.72 | 2597.42 | 580.20 | 9540.78 | 10780.94 |
| 10 | **Tax expenses** | | | | | | |
| | a) Income Tax / MAT | (425.00) | 45.00 | 1205.00 | - | 2675.00 | 3220.00 |
| | b) Mat credit entitlement | 425.00 | (45.00) | - | - | - | - |
| | c) Income Tax for earlier years (Net) | - | - | - | - | 11.21 | 21.08 |
| | d) Deferred Tax | (1492.00) | (166.00) | - | (1608.64) | - | (197.00) |
| | **Total Tax** | **(1492.00)** | **(166.00)** | **1205.00** | **(1608.64)** | **2686.21** | **3044.08** |
| 11 | **Net Profit from ordinary activities after Tax (9-10)** | **46.91** | **257.72** | **1392.42** | **2188.84** | **6854.57** | **7736.86** |
| 12 | **Extraordinary Item (Net of Tax expenses)** | - | - | - | - | - | - |
| 13 | **Net Profit for the period (11-12)** | **46.91** | **257.72** | **1392.42** | **2188.84** | **6854.57** | **7736.86** |
| 14 | Paid up Equity Share Capital ( Face value Rs.10/-) | 2669.38 | 2669.38 | 2669.38 | 2669.38 | 2669.38 | 2669.38 |
| 15 | Reserves excluding revaluation reserves as per Balance Sheet | | | | | | 46073.37 |
| 16 | **Basic and diluted EPS (in Rs.)** | **0.18** | **0.96** | **5.22** | **8.20** | **25.68** | **28.98** |

Jain Pramod Jain & Co. Chartered Accountants DELHI

| PART II: Selected Information for the Quarter/Nine months ended December 31, 2013 | | | | | | | |
|---|---|---|---|---|---|---|---|
| (A) | **Particulars of Shareholding** | | | | | | |
| 1 | Public shareholding<br>- Number of shares<br>- % of shareholding | 19377177<br>72.59 | 19377177<br>72.59 | 19390358<br>72.64 | 19377177<br>72.59 | 19390358<br>72.64 | 19377177<br>72.59 |
| 2 | Promoters and promoter group Shareholding | | | | | | |
| a) | **Pledged / Encumbered**<br>-Number of shares<br>-Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)<br>-Percentage of shares (as a % of the total share capital of the Company) | 3055200<br>41.76<br>11.45 | NIL<br>NIL<br>NIL | NIL<br>NIL<br>NIL | 3055200<br>41.76<br>11.45 | NIL<br>NIL<br>NIL | NIL<br>NIL<br>NIL |
| b) | **Non-encumbered**<br>-Number of shares<br>-Percentage of shares (as a % of the total shareholding of promoter and promoter group)<br>-Percentage of shares (as a % of the total share capital of the Company) | 4261403<br>58.24<br>15.96 | 7316603<br>100<br>27.41 | 7303422<br>100<br>27.36 | 4261403<br>58.24<br>15.96 | 7303422<br>100<br>27.36 | 7316603<br>100<br>27.41 |

| (B) | **Information on investors' complaints for the 3 months ended December 31, 2013** | | | |
|---|---|---|---|---|
| Pending at the beginning of the quarter | | Received during the quarter | Disposed of during the quarter | Remaining unresolved at the end of the quarter |
| Nil | | 1 | 1 | Nil |

NOTES

1. The above results have been reviewed by the Audit Committee and the same have been approved by the Board of Directors of the Company at their respective meetings held on 3rd February, 2014. Statutory auditors have carried out Limited Review of the above results.
2. The cement mill of a capacity of 1.25 million Ton per annum is under trial run.
3. The company has only one business segment which is Cement.
4. Deferred tax liability amounting Rs. 546.64 Lacs has been adjusted against Securities Premium Account in terms of order dated 30.11.2007 of the Hon'ble High Court of Rajasthan and deferred tax Assets net of deferred tax liability has been adjusted in the Statement of Profit & Loss.
5. Previous period's figures have been rearranged wherever necessary.

Place : NEW DELHI

Date : 3rd February, 2014

By Order of the Board,

N.G. Khaitan
Director

Sharad Jain & Co. Chartered Accountants DELHI

**JAIN PRAMOD JAIN & CO.**
CHARTERED ACCOUNTANTS

*Phone : 41401901, 26943877*
*Fax : 26943877*
*Email : jainpjco@gmail.com*
*F-591, Sarita Vihar,*
*New Delhi - 110076*

The Board of Directors
Mangalam Cement Limited
Adityanagar-326 520, Morak
Dist-Kota (Raj.)

**Sub: Limited Review Report: Quarter/Nine Months ended 31st December, 2013.**

We have reviewed the accompanying statement of unaudited financial results of Mangalam Cement Ltd. for the Quarter/Nine months ended 31st December, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 3rd February, 2014
Place: New Delhi

for Jain Pramod Jain & Co.
Chartered Accountants
(Firm Registration No. 016746N)

(P.K. Jain)
Partner
Membership No.010479