Telefax : 07459-232156
Website : www.mangalamcement.com

B.K. BIRLA GROUP OF COMPANIES

MANGALAM CEMENT LTD.

REGD. OFFICE & WORKS : P.O. ADITYA NAGAR-326520, MORAK, DISTT. KOTA (RAJ.)

मंगलम

MC/SEC/
August 14, 2014

Speed Post

FAX: 022-26598238/ 26598237
E-mail : cmlist@nse.co.in

Asst. Vice President
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
MUMBAI – 400 051

Sub: Un-audited Financial Results for the Quarter ended 30th June 2014.

Dear Sir,

Enclosed herewith please find copy of Un-audited Financial Results of the Company for the quarter ended 30th June 2014 along with copy of limited review report carried out by statuory auditors M/s. Jain Pramod Jain & Co., Chartered Accountants, New Delhi and approved by the Board of Directors of the Company at its meeing held on 14th August, 2014 at New Delhi.

Please display the Results and this letter on your Notice Board and also upload the same on your website for the information of the members and investors.

Thanking you,

Yours faithfully,
For: Mangalam Cement Ltd.

Swadesh Agrawal
Company Secretary

❖ Encl: as above.

Kota Office : "Mangalam" 93, Dashera Scheme, P.O. Dadabari, KOTA - 324 009 (Rajasthan)
Tel. No. : 0744 - 2500266, 3098600, Fax : 0744 - 2500178, E-mail : mclkta@kappa.net in
Delhi Office : UCO Bank Building (4th Floor), 5, Parliament Street, New Delhi - 110 001
Tel. No. : 011- 23730854, 30680258, 30680259, Fax : 011- 23730856
E-mail : delhi.purchase@mangalamcement.com, delhi.marketing@mangalamcement.com
Jaipur Office : 30, Shrirampura Colony, Surajnagar (East), Civil Lines, Jaipur-302 006 (Rajasthan)
Tel. : 0141 - 2221271, 3203349, Fax No. : 0141 - 2220863
E-mail : jaipur.marketing@mangalamcement.com, mcljpr@rediffmail.com

MANGALAM CEMENT LTD.

Regd.Office: P.O.Adityanagar-326520, Morak, Distt.Kota (Rajasthan)
CIN-L26943RJ1976PLC001705
Website : www.mangalamcement.com email : communication@mangalamcement.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE-2014

PART I

(Rs.in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	**Income from operations**				
	a) Net Sales/ Income from operations (Net of excise duty)	22806.28	21371.55	16830.88	68752.97
	b) Other Operating Income	222.02	471.56	99.94	977.76
	Total Income from operations (net)	**23028.30**	**21843.11**	**16930.82**	**69730.73**
2	**Expenses**				
	a) Cost of material consumed	3291.12	3610.59	2819.25	11663.30
	b) Purchases of stock-in-trade	1516.89	1501.73	-	1501.73
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(56.23)	(448.24)	(40.90)	2713.46
	d) Employee benefits expenses	1278.38	1088.82	991.78	4257.94
	e) Power and fuel	5485.87	6479.96	4193.21	17152.26
	f) Packing, distribution & Selling expenses	6105.97	5169.26	5065.64	20923.60
	g) Depreciation and Amortisation expenses	705.43	862.99	608.26	2773.83
	h) Other expenditure	1644.60	1565.72	1328.77	5943.93
	Total	**19972.03**	**19830.83**	**14966.01**	**66930.05**
3	Profit from operations before other income, finance cost and exceptional items (1-2)	3056.27	2012.28	1964.81	2800.68
4	Other Income	78.93	254.21	62.12	463.29
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	3135.20	2266.49	2026.93	3263.97
6	Finance cost	668.22	453.24	93.36	870.52
7	**Profit from ordinary activities after finance costs but before exceptional items (5-6)**	**2466.98**	**1813.25**	**1933.57**	**2393.45**
8	Exceptional Items	343.21	-	-	-
9	Profit from ordinary activities before tax (7-8)	2123.77	1813.25	1933.57	2393.45
10	**Tax expenses**				
	a) Income Tax/MAT	460.00	505.00	380.00	505.00
	b) MAT Credit entitlement	(460.00)	(505.00)	(380.00)	(505.00)
	c) Income Tax for earlier years (Net)	-	(288.54)	-	(288.54)
	d) Deferred Tax	828.14	1330.00	49.36	(278.64)
	Total Tax	**828.14**	**1041.46**	**49.36**	**(567.18)**
11	**Net Profit from ordinary activities after Tax (9-10)**	**1295.63**	**771.79**	**1884.21**	**2960.63**
12	**Extraordinary Item (Net of Tax expenses)**	-	-	-	-
13	**Net Profit for the period (11-12)**	**1295.63**	**771.79**	**1884.21**	**2960.63**
14	Paid up Equity Share Capital (Face value Rs.10/-)	2669.38	2669.38	2669.38	2669.38
15	Reserves excluding revaluation reserves as per Balance Sheet				47550.45
16	**Basic and diluted EPS (in Rs.)**	**4.85**	**2.89**	**7.06**	**11.09**

PART II

A	**Particulars of Shareholding**				
1	Public shareholding				
	- Number of shares	19377177	19377177	19377177	19377177
	- % of shareholding	72.59	72.59	72.59	72.59
2	Promoters and promoter group Shareholding				
a)	**Pledged / Encumbered**				
	-Number of shares	3819563	3819500	NIL	3819500
	-Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	52.20	52.20	NIL	52.20
	-Percentage of shares (as a % of the total share capital of the Company)	14.31	14.31	NIL	14.31
b)	**Non-encumbered**				
	-Number of shares	3497040	3497103	7316603	3497103
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	47.80	47.80	100	47.80
	-Percentage of shares (as a % of the total share capital of the Company)	13.10	13.10	27.41	13.10

B **Infomation on investors complaints for the quarter ended June 30,2014**

Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
NIL	2	2	NIL

NOTES

1. The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th August, 2014.

2. The figures of quarter ended 31st March, 2014 are the balancing figure between audited figures in respect of the full financial year and published year to date figures upto the 3rd quarter of previous year.

3. The Company has only one business segment which is cement.

4. The new cement mill with a capacity of 1.25 million tonnes per annum has commenced commercial production on 28.05.2014.

5. In accordance with the provisions of Schedule II of the Companies Act, 2013, the Company has charged depreciation based on the revised remaining estimated useful lives of the fixed assets. Consequently –

   (a) where the useful life is nil as on 1st April 2014, depreciation (net of deferred tax) of Rs. 85.11 lacs has been deducted from retained earnings,
   (b) Had there not been any change in method of computing, depreciation for the current quarter would have been higher by Rs.241.05 lacs.

6. Interest on disputed U.P. Entry tax for earlier years charged by the Commercial Taxes Department, U.P. has been considered as exceptional items.

7. The Company has received demand Notices from the Rajasthan Sales tax Authorities against sales tax incentive claimed by the company in earlier years. It has made a payment of Rs 38.90 Crores towards tax amount under protest. On the basis of the facts of case and a legal opinion obtained, the company has a strong case in its favour in view of the direction of BIFR dated 31/05/2007. Accordingly, no provision in the financial statements has been made. However, the matter is pending before the Appellate authority.

Place: New Delhi
Date: 14.08.2014

By Order of the Board

N.G. Khaitan

Director

JAIN PRAMOD JAIN & CO. Chartered Accountants

JAIN PRAMOD JAIN & CO.
CHARTERED ACCOUNTANTS

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F-591, Sarita Vihar,
New Delhi - 110076

The Board of Directors
Mangalam Cement Limited
Adityanagar-326 520, Morak
Dist-Kota (Raj.)

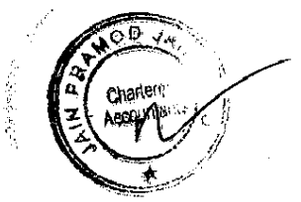
Sub: Limited Review Report for the Quarter ended 30th June 2014.

1. We have reviewed the accompanying statement of unaudited financial results of Mangalam Cement Ltd. ("the Company") for the Quarter ended 30th June 2014 being submitted by the Company pursuant to the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges except for the disclosures regarding 'Public Shareholding and Promoter' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement of quarterly financial results has been prepared from interim financial statements which are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Attention is invited to Note No. 7 of the accompanying financial results regarding demand of tax of Rs.38.90 crores and interest thereon. Based on legal opinion and pending outcome of the adjudication, the company has not made any provision.

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act 2013 read with Rule 7 of Companies (Accounts) Rules 2014) and other recognized accounting practices and policies



JAIN PRAMOD JAIN & CO.
CHARTERED ACCOUNTANTS

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New Delhi - 110076

has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 14th August, 2014
Place: New Delhi

for Jain Pramod Jain & Co.
Chartered Accountants
(Firm Registration No. 016746N)

JAIN PRAMOD JAIN & CO. Chartered Accountants

(P.K. Jain)
Partner
Membership No.010479