



BK BIRLA GROUP OF COMPANIES

MANGALAM CEMENT LTD.



MANGALAM CEMENT LTD.

MCL/SEC/2025-26

8th August, 2025

The Corporate Relation Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plat No. C/1, G – Block,
Bandra Kurla Complex,
Mumbai – 400 051

The Corporate Relation Department
Department of Corporate Services
BSE Limited,
25th Floor, Phiroz Jeejeebhoy Towers
Bandra (East), Dalal Street,
Mumbai – 400 001

Security Code: MANGLMCEM

Script Code: 502157

Sub: Outcome of Meeting of Board of Directors held on 8th August, 2025

Dear Sir/Madam,

In continuation to our earlier letter dated **25th July, 2025**, regarding Board Meeting to consider Un-audited Financial Results of the Company for the quarter ended **30th June, 2025**.

We wish to inform that the Board of Directors, in their meeting held today, i.e. **8th August, 2025**, have considered and approved, inter-alia, the following:

(1) The Un-audited Financial Results of the Company for the quarter ended 30th June, 2025, as recommended by Audit Committee;

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosing herewith the Un-audited Financial Results of the Company for the quarter ended **30th June, 2025**, along with Limited Review Report.

(2) Intimation of event/information being treated as material in the opinion of the Board of Directors of Mangalam Cement Limited under Regulation 30(4)(d) of SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015, as per Annexure “A”

The meeting of the Board of Directors commenced at 12:30 P.M. (IST) and concluded at 02:15 PM (IST).

You are requested to kindly take the same on record.

Yours faithfully

For Mangalam Cement Limited

Pawan Kumar Thakur

Company Secretary and Compliance Officer

Encl: As Above

Regd. Office & Works : P.O. Aditya Nagar-326520, Morak, Distt. Kota (Raj.) CIN : L26943RJ1976PLC001705, Telefax : 07459 - 232156
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MANGALAM CEMENT LIMITED



Concrete Ka Sachcha Saathi

Regd. Office: P.O. Adityanagar-326520, Morak, Distt. Kota (Rajasthan)

CIN-L26943RJ1976PLC001705

Website : www.mangalamcement.com email : communication@mangalamcement.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE-2025

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		UNAUDITED	AUDITED (Refer Note-2)	UNAUDITED	AUDITED
1	Revenue from Operations	45174.26	50289.64	38057.30	168098.78
2	Other Income	1062.35	1330.11	3178.25	6062.38
3	Total Income (1+2)	46236.61	51619.75	41235.55	174161.16
4	Expenses				
	a) Cost of Materials Consumed	7018.10	6919.91	7306.62	29656.92
	b) Change in Inventories of Finished Goods and Work-in-Progress	(2019.53)	6691.60	(2827.64)	1184.88
	c) Employee Benefits Expense	3741.85	3252.21	3531.96	13240.33
	d) Power and Fuel	10984.90	10696.09	12242.85	45844.74
	e) Freight and Forwarding	10577.71	11630.56	8707.93	38332.04
	f) Finance Costs	1650.90	1916.55	1644.03	6942.61
	g) Depreciation and Amortisation Expense	2015.23	2132.12	1868.13	7863.70
	h) Other Expenses	7353.14	5684.21	6126.87	24097.04
	Total Expenses	41322.30	48923.25	38600.75	167162.26
5	Profit Before Tax (3-4)	4914.31	2696.50	2634.80	6998.90
6	Tax expense				
	a) Current Tax (MAT)	873.36	416.88	470.31	1228.19
	b) Deferred Tax charge/(credit)	815.02	588.75	458.19	1264.40
	Total Tax Expenses	1688.38	1005.63	928.50	2492.59
7	Net Profit for the Period/Year(5-6)	3225.93	1690.87	1706.30	4506.31
8	Other Comprehensive Income/(Loss)				
	a) Items that will not be reclassified to Profit or Loss	47.52	(98.78)	31.96	(103.31)
	b) Income tax relating to item that will not be reclassified to Profit or Loss	(16.60)	34.50	(12.01)	36.10
	Total Other Comprehensive Income/(Loss)(a+b)	30.92	(64.28)	19.95	(67.21)
9	Total Comprehensive Income (After Tax) (7+8)	3256.85	1626.59	1726.25	4439.10
10	Paid up Equity Share Capital (Face value Rs.10/-)	2749.73	2749.73	2749.73	2749.73
11	Other Equity				82438.59
12	Basic and Diluted EPS (in Rs.) (Not anualised)	11.73	6.15	6.21	16.39

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NOTES

1. The Company has one reportable segment, which is cement.
2. The figures for three months ended 31st March 2025 are the balancing figure between audited figures in respect of the full financial year and unaudited published figures up to nine months of relevant financial year.
3. One entity is considered an associate of the Company as defined by section 2(6) of the Companies Act,2013. However, there are no subsidiaries, joint ventures, or associates in accordance with Ind AS-28, therefore the Company is not required to prepare consolidated financial results.
4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 8th August, 2025.

Place: Kolkata

Date: 8th August, 2025

By Order of the Board



Anshuman Vikram Jalan

Chairman

DIN : 01455782


Independent Auditor's Report on the Quarterly Unaudited Financial Results of the Mangalam Cement Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To the Board of Directors of Mangalam Cement Limited

1. We have reviewed the accompanying statement of unaudited financial results of Mangalam Cement Limited ("the Company"), for the quarter ended June 30, 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The statement, which is the responsibility of the Company's management and approved by Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (IND AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E




Rishhabh Surana
Partner

Membership No. 530367
UDIN : 25530367BMOOLZ2804

Date: August 8, 2025
Place: Noida (Delhi – NCR)



B.K. BIRLA GROUP OF COMPANIES

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ANNEXURE “A”

EVENT/INFORMATION BEING TREATED AS MATERIAL IN THE OPINION OF THE BOARD OF DIRECTORS OF MANGALAM CEMENT LIMITED UNDER REGULATION 30(4)(d) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS REGULATIONS, 2015)

The Board of Directors of the Company at their meeting held on on **8th August, 2025** considered the below mentioned facts reached to the notice of the Board, where the Board noted the views of **Mr. Anil Kumar Mandot, Sr. Joint President (Commercial)** who has been handling the matter in detail. On consideration of the applicable laws and the value of the subject matter involved, the Company is of the view that the events satisfy the understanding of materiality of event/information as envisaged under the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015).

The facts and circumstances, which necessitating this Intimation of event/information being treated as material is stated hereunder.

On or about 16th July 2024, Mangalam Cement Limited (‘MCL’) entered into an arrangement with AUM Commodities FZCO (hereinafter ‘AUM/Seller’), a company registered & incorporated under the applicable laws in Dubai for procuring a total quantity of 55,000 (+/- 10%) Green Delayed Petroleum Coke (hereafter “Goods / Cargo”) at the price of USD 99.90 per MT CIF. The said agreement for brevity will hereafter be referred to as the “Sale Contract”.

Under the said Sale Contract, goods were to be shipped from Venezuela to Kandla Port in India and payment to be made by irrevocable letters of credit, 90% against letters of credit on presentation of the load port documents and the remaining 10% as per the discharge port documents based on actual weight received at the discharge port.

The Company in terms of the Sale Contract opened four irrevocable letters of credit in favour of AUM for a total sum of USD 53,98,255 representing 90% of the value of the cargo. The cargo was insured, the Company being a CIF buyer under Policies issued by Liva Insurance B.S.C.(c) (“Liva”) having its office at 38th Floor, Burj Al Salam No 2, Sheikh Zayed Road, Dubai, UAE, where LIVA had agreed to underwrite and insure all risks (including non-delivery) relating to the shipment of 55,000 MT (+/-10%) of the goods to be loaded at Jose Terminal, Venezuela and discharged at Kandla, India.

In this regard, clause 20 of the Sale Contract provided as follows:

“20. TITLE, RISK AND LIABILITY

Risk shall pass from seller to buyer when the product passes vessels rail, as cargo is progressively loaded on board the performing vessel, at the anchorage in the loading port.

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Title shall pass from Seller to Buyer when payment has been made by Buyer's bank and received in Seller's designated Bank Account."

Pursuant to Clause 20 of the Sale Contract, MCL had absolute title to the cargo to the exclusion of all others including AUM/Seller.

As per the BLs, loading of the Cargo was completed on 23 May 2024, although to date, the Cargo has not been delivered to Kandla despite several assurances by the Proprietor of AUM/Seller. We have no information as to when (if ever) the Cargo will be delivered and in these circumstances we have suffered loss in the amount of the Cargo Payment Sum in relation to the non-delivery of the Cargo.

It is pertinent to state here that the Company had been informed by AUM/Seller concerning the itinerary of the Vessel and the coordinates of the Vessel since AUM/Seller could not fulfil its commitment to deliver the cargo, on or about 19 June 2025, MCL lodged a formal Claim under the Policies on Liva, seeking repayment of the Cargo Payment Sum less the applicable 0.5% excess (i.e. USD 5,371,263.92) plus interest and costs while also reserving the right to claim from Liva the costs of pursuing the carrier for the Cargo Payment Sum.

The said claim is under process, and we have currently providing Liva with necessary documents as requested in their email to us dated 15 July 2025. Furthermore, as endorsees under the BLs, we have, through our English Solicitors in Hong Kong, WFW, issued a letter of demand upon inter alia the contractual carrier under the BLs i.e. Huanshan HK Limited of Hong Kong, the Ultimate Beneficial Owner – Mr. Cao Yuli of Hubei Province, China, the Ship Managers - Safe Ships Ltd of Qingdao, China, Charterers - Virraje Shipping FZCO of Dubai and the Ship Brokers - Mr Stavros Moussoyannis of East Mediterranean Marine Ship Management and Operation LLC of UAE. We are also continuing to take such steps as may be necessary to preserve and exercise our rights under the BLs to protect both our and also the insurers interests against the carrier as a potential subrogee of our claim.

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