



Manglam Infra & Engineering Limited

Date: May 30, 2026

To,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai 400 051

NSE SYMBOL: MIEL

Dear Sir/Madam,

**Sub.: Statement of deviation(s) or variation(s) for proceeds of public issue pursuant to Reg. 32 of SEBI LODR) Regulations, 2015**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, please note that during the half year and year ended March 31, 2026, there is no deviation or variation in the utilisation of proceeds of the IPO from the objects stated in the Prospectus.

A statement on deviation or variation of proceeds raised through 'IPO' for the half year and year ended March 31, 2026 duly reviewed by the Audit Committee at their meeting held on May 30, 2026 is enclosed herewith.

Further, please find enclosed the Certificate by the Statutory Auditor indicating utilisation of issue proceeds, pursuant to NSE circular No: NSE/CML/2024/23 dated September 05, 2024, duly approved by the Audit Committee at their meeting held on May 30, 2026

Kindly take it on your records.

Thanking You  
For, **MANGLAM INFRA & ENGINEERING LIMITED**

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**Neha Jain**  
Company Secretary and Compliance Officer  
Membership No. A60792

*Encl: As above*



## Manglam Infra & Engineering Limited

### STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

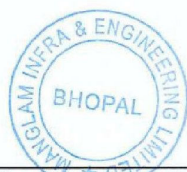
Name of listed entity	Manglam Infra & Engineering Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others
Date of Raising Funds	July 31, 2024
Amount Raised	₹ 2,761.92 lakhs
Report filed for half Year ended	March 31, 2026
Monitoring Agency	applicable / not applicable
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	Yes / No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	not applicable
If Yes, Date of shareholder Approval	not applicable
Explanation for the Deviation / Variation	not applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

#### Objects for which funds have been raised and where there has been a deviation, in the following table

(₹ in lakhs)						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year & year ended 31.03.2026 according to applicable object	Remarks if any
1. To meet the working capital requirements	No	1935.00	No	1935.00	Nil	-
2. General corporate purposes	No	496.87	No	496.87	Nil	-
3. Issue Expenses	No	330.05	No	323.54	Nil	-

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.



Name of Signatory: **Ajay Verma**  
Designation: **Managing Director**  
DIN: **07129690**

Date: **30-05-2026**

Place: **Bhopal**



# RAHUL SOMYA & COMPANY

Chartered Accountants

## CERTIFICATE FOR UTILIZATION OF FUNDS OF MANGLAM INFRA & ENGINEERING LIMITED

To,  
Board of Directors,  
Manglam Infra & Engineering Limited  
115 & 116 Ganesh nagar, Hoshangabad Road, Bhopal,  
Madhya Pradesh, India, 462026

**Subject:** Certificate pursuant to NSE circular for expenditure incurred in relation to Initial Offer proceeds of public issue of Manglam Infra & Engineering Limited

We have been requested to certify the expenditure incurred by the company in relation to the Initial Offer proceeds of Public Issue of the company. Based on verification of relevant documents and details furnished by the management of the company, we hereby certify the utilization of proceeds of the company up to 31<sup>st</sup> March 2026 as mentioned below:

Object as disclosed in the Offer Document	Amount Received (Rs. In Lakhs)	Total Amount Utilized till 31.03.2026 (Rs. In Lakhs)	Amount Un-utilized as on 31.03.2026 (Rs. In Lakhs)
To meet the working capital requirements	1935.00	1935.00	0.00
General corporate purposes	496.87	496.87	0.00
Issue Expenses	330.05	323.54	6.51
<b>Total</b>	<b>2761.92</b>	<b>2755.41</b>	<b>6.51</b>

For Rahul Somya & Company  
Chartered Accountants  
CA Rahul Jain  
Membership No. 419667



Place: Bhopal  
Date: 30.05.2026  
UDIN: 26419667OMRWXM7571

Head Office: 3B Sai Nagar, Harishankarpuram, Lashkar, Gwalior (M.P.) -474001  
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