



Manglam Infra & Engineering Limited
(Formerly Known as Manglam Associates)

Date: November 14, 2025

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051

NSE SYMBOL: MIEL

Dear Sir/Madam,

Sub.: Statement of deviation(s) or variation(s) for proceeds of public issue pursuant to Reg. 32 of SEBI LODR Regulations, 2015

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, please note that during the half year ended September 30, 2025, there is no deviation or variation in the utilisation of proceeds of the IPO from the objects stated in the Prospectus.

A statement on deviation or variation of proceeds raised through 'IPO' for the half year ended September 30, 2025 duly reviewed by the Audit Committee at their meeting held on November 14, 2025 is enclosed herewith.

Further, please find enclosed the Certificate by the Statutory Auditor indicating utilisation of issue proceeds, pursuant to NSE circular No: NSE/CML/2024/23 dated September 05, 2024, duly approved by the Audit Committee at their meeting held on November 14, 2025.

Kindly take it on your records.

Thanking You
For, **MANGLAM INFRA & ENGINEERING LIMITED**

Neha Jain
Company Secretary and Compliance Officer
Membership No. A60792

Encl: As above



Manglam Infra & Engineering Limited

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	Manglam Infra & Engineering Limited					
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others					
Date of Raising Funds	July 31, 2024					
Amount Raised	₹ 2,761.92 lakhs					
Report filed for half Year ended	September 30th, 2025					
Monitoring Agency	applicable / not applicable					
Monitoring Agency Name, if applicable	NA					
Is there a Deviation / Variation in use of funds raised	Yes / No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	not Applicable					
If Yes, Date of shareholder Approval	not Applicable					
Explanation for the Deviation / Variation	not Applicable					
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	None					
Objects for which funds have been raised and where there has been a deviation, in the following table						
(₹ in lakhs)						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year ended 30.09.2025 according to applicable object	Remarks if any
1. To meet the working capital requirements	No	1935.00	No	1739.18	Nil	-
2. General corporate purposes	No	496.87	No	496.87	Nil	-
3. Issue Expenses	No	330.05	No	319.57	Nil	-
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						



Name of Signatory: **Ajay Verma**
Designation: **Managing Director**
DIN: **07129690**

Date: **14-11-2025**
Place: **Bhopal**



RAHUL SOMYA & COMPANY

Chartered Accountants

CERTIFICATE FOR UTILIZATION OF FUNDS OF MANGLAM INFRA & ENGINEERING LIMITED

To,
Board of Directors,
Manglam Infra & Engineering Limited
115 & 116, Ganesh Nagar, Hoshangabad Road,
Bhopal, Madhya Pradesh, India, 462026

(Rs. In Lacs)

Object as disclosed in the Offer Document	Amt Received	Amt Utilised	Amt Unutilised
To meet the working capital requirements	1935.00	1739.18	195.82
General corporate purposes	496.87	496.87	0.00
Issue Expenses	330.05	319.57	10.48

Note 1- Amount unutilised is represented in the closing Bank and Fixed deposit balance as on 30.09.2025 in the same proportion.

For Rahul Somya & Company
Chartered Accountants
CA Rahul Jain
Membership No. 419667

Place: Bhopal
Date: 14/11/2025
UDIN: 25419667BMOYEF9725

