



Manglam Infra & Engineering Limited

Date: November 14, 2025

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051

NSE SYMBOL: MIEL

Dear Sir/Madam,

Sub.: Outcome of the Board Meeting and submission of Unaudited Financial Results of the Company along with the Limited Review Report for the half year ended September 30, 2025.

Pursuant to Regulations 30, 33 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of Manglam Infra & Engineering Limited ("the Company") at their meeting held today i.e. Friday, November 14, 2025, has inter alia transacted the following business-

Unaudited Financial Results of the Company-

- I. Considered and approved the Unaudited Financial Results of the Company for the half year ended September 30, 2025, along with Statement of Assets and Liabilities as on September 30, 2025, and Cash Flow Statement for the half year ended September 30, 2025, and the same is enclosed.
- II. Noted the Limited Review Report in respect of the above-mentioned financial results, issued by Rahul Somya & Company, Chartered Accountants, Statutory Auditors, which is also enclosed.

The Financial Results shall also be made available on the website of the Company at <https://www.manglaminfra.com/investors>

Further, please find enclosed the following-

- I. Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, statement showing no deviation or variation in the utilisation of proceeds of the IPO from the objects stated in the Prospectus, as reviewed by the audit committee.
- II. In terms of NSE Circular No. NSE/CML/2024/23 dated September 05, 2024, a certificate indicating the utilisation of the issue proceeds certified by Statutory Auditor (post approval by the Audit Committee of listed entity) specifying the object wise amount as disclosed in the Offer Document(s) and the actual utilization of funds, confirming NIL deviation(s) or variation(s) for the half-ended September 30, 2025.

The meeting of the Board of Directors of the Company commenced at 06:30 p.m. and concluded at 07:00 p.m.

Kindly take the above on your records.

Thanking You
For, **MANGLAM INFRA & ENGINEERING LIMITED**

Neha Jain
Company Secretary and Compliance Officer
Membership No. A60792

Encl: As above

MANGLAM INFRA & ENGINEERING LIMITED**CIN NO. L43900MP2023PLC066771****REGISTERED OFFICE: 115 & 116, Ganesh Nagar, Hoshangabad Road, Bhopal, Madhya Pradesh, India, 462026****STATEMENTS OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED
SEPTEMBER 30, 2025**

(Figures in lakhs)

Particulars	Half Year ended 30th September, 2025	Half Year ended 30th September, 2024	Half Year Ended 31st March, 2025	Year ended 31st March, 2025
	Unaudited	Unaudited	Audited	Audited
I. Revenue from operations	1,300.69	1,736.08	2,782.08	4,518.16
II. Other income	62.64	28.95	78.24	107.19
III. Total Revenue (I+II)	1,363.33	1,765.03	2,860.32	4,625.36
IV. Expenses:				
Cost of materials consumed				
Purchase of Traded Goods				
Changes in inventories of finished goods, by-products and work in progress				
Employee benefits expense	553.56	432.16	552.34	984.50
Finance costs	36.49	19.60	32.44	52.04
Depreciation and amortization expense	75.67	50.56	115.79	166.35
Other expenses	508.95	854.83	2,167.48	3,022.31
Total expenses (IV)	1,174.66	1,357.15	2,868.05	4,225.20
V. Profit before tax (III-IV)	188.67	407.88	(7.73)	400.16
VI. Tax expense :				
Current tax	42.31	102.04	20.61	122.65
Deferred tax	(0.57)	2.95	(18.69)	(15.74)
Income tax relating to earlier years				
	41.74	104.99	1.92	106.91
VII. Profit for the year	146.93	302.89	(9.65)	293.25
VIII. Earnings per equity share (Nominal value per share Rs. 10 /-)				
- Basic (Rs.)	0.83	2.24	(0.40)	1.84
- Diluted (Rs.)	0.83	2.24	(0.40)	1.84
Number of shares used in computing earning per share				
- Basic (Nos.)	1,75,96,700	1,35,15,977	1,59,75,221	1,59,75,221
- Diluted (Nos.)	1,75,96,700	1,35,15,977	1,59,75,221	1,59,75,221

For, MANGLAM INFRA & ENGINEERING LIMITED




AJAY VERMA
Managing Director
DIN - 07129690

Place: BHOPAL

Date 14th November, 2025

MANGLAM INFRA & ENGINEERING LIMITED**CIN NO. L43900MP2023PLC066771****REGISTERED OFFICE: 115 & 116, Ganesh Nagar, Hoshangabad Road, Bhopal, Madhya Pradesh, India, 462026****STANDALONE STATEMENT OF ASSETS & LIABILITIES
SEPTEMBER 30, 2025**

(Figures in lakhs)

	Particulars	As at 30th September, 2025	As at 31st March, 2025
		Unaudited	Audited
I.	EQUITY AND LIABILITIES		
	1 Shareholder's Fund		
	(a) Share Capital	1,759.67	1,759.67
	(b) Reserve & Surplus	2,811.65	2,666.83
	2 Share Application Money Pending Allotment	-	-
	3 Non Current Liabilities		
	(a) Long Term Borrowings	112.42	157.68
	(b) Deferred Tax Liabilities (net)		
	(c) Other Long Term Liabilities	120.22	103.58
	4 Current Liabilities		
	(a) Short Term Borrowings	183.64	347.30
	(b) Trade Payables:		
	(A) Total Outstanding dues of Micro Enterprise and Small Enterprise	115.83	823.56
	(B) Total Outstanding dues of Creditors Other than Micro Enterprise and Small Enterprise	39.92	45.76
	(c) Other Current Liabilities	382.29	404.60
	(d) Short Term Provisions	164.96	122.65
	Total Liabilities	5,690.60	6,431.62
II.	ASSETS		
	(1) Non - Current Assets		
	(a) Property, Plant & Equipment and Intangible Assets		
	(i) Property, Plant & Equipments	959.42	593.64
	(ii) Intangible Assets	61.70	68.38
	(iii) Capital Work In Progress	-	264.89
	(b) Non Current Investments	-	-
	(c) Deferred Tax Assets (net)	28.30	27.72
	(d) Long Term Loans & Advances	756.59	758.24
	(2) Current Assets		
	(a) Current Investments	826.01	1,453.54
	(b) Inventories	-	-
	(c) Trade Receivables	2,148.92	2,505.52
	(d) Cash and Bank Balances	37.66	22.70
	(e) Short Term Loans & Advances	29.48	36.86
	(f) Other Current Assets	842.50	700.13
	Total Assets	5,690.60	6,431.62

For, MANGLAM INFRA & ENGINEERING LIMITED



AJAY VERMA
Managing Director
DIN - 07129690

Place: BHOPAL

Date: 14th November, 2025

MANGLAM INFRA AND ENGINEERING LIMITED**CIN NO. L43900MP2023PLC066771****REGISTERED OFFICE: 115 & 116, Ganesh Nagar, Hoshangabad Road, Bhopal, Madhya Pradesh,
India, 462026**

Cash flow statement for the half year ended 30.09.2025

(Figures in lakhs)

Particulars	30.09.2025	31.3.2025
	Unaudited	Audited
Cash flow from operating activities (Indirect Method)		
Net Amount Trasferred to Reserves & Surplus	146.93	293.25
Adjustment For Non Cash Items		
Deferred Tax	(0.57)	(15.74)
Depreciation	75.67	166.35
Interest on FDR	(62.64)	(93.33)
Loss on sale of Fixed Assets	0.00	0.01
Profit on sale of Fixed Assets	0.00	(2.00)
Finance Cost	26.27	42.41
Preliminary Exp	0.00	0.00
Bad Debts	4.65	0.00
Income Tax Provision	42.31	122.65
Operating profit before working capital changes	232.61	513.59
Adjustment For		
Change in current investment	0.00	(1453.54)
Change in Trade receivable	351.94	(833.59)
Change in Short term loans & advances	(104.29)	(491.70)
Change in Short Term Borrowing	(164.74)	84.85
Change in Other current assets	22.14	0.00
Short Term Borrowings	1.08	0.00
Change in Long Term Loans & Advances	0.00	(229.02)
Change in Trade payables	(713.56)	489.85
Change in Other current liabilities	(22.31)	(146.81)
Change in Short term provisions	0.00	7.76
Cash flow from operating activities before Income Tax	(397.12)	(2058.61)
Less: Income Tax Paid	0.00	0.00
Net Cash flow from operating activities	(397.12)	(2058.61)
Cash flow from Investment activities		
Fixed assts purchased	(169.89)	(499.45)
Fixed assets Sold	0.00	5.30
Security Deposit	16.15	0.00
Cash Flow From Non Current Assets	(67.35)	0.00
Investment in FD	627.53	0.00
Interest on FDR	62.64	93.33
Net Cash flow from Investment activities	469.09	(400.83)
Cash flow from Financing activities		
Dividend	0.00	0.00
Long term Borrowing	(45.26)	18.74
Finance Cost	(26.27)	(42.41)
Share Issue expenses	0.00	(305.38)
Share Capital Issued	0.00	2761.92
Change in Security Deposit	16.64	0.00
Share Premium	(2.11)	0.00
Net Cash Flow from Financing Activities	(57.00)	2432.88
Net cash from activities	14.97	(26.56)
Opening Cash & Cash Equivalent	22.70	49.25
Closing Cash & Cash Equivalent	37.66	22.70

For, MANGLAM INFRA & ENGINEERING LIMITED

AJAY VERMA
Managing Director
DIN - 07129690

Place: BHOPAL

Date 14th November, 2025

MANGLAM INFRA & ENGINEERING LIMITED

CIN NO. L43900MP2023PLC066771

Regd. Office: 115 & 116 Ganesh Nagar, Hoshangabad Road, Bhopal, Madhya Pradesh, India, 462026

NOTES TO UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2025

1. The financial results are prepared in accordance with the Accounting Standard 25- Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other accounting practices and policies, as applicable.
2. As per MCA Notification No. : G.S.R. 111 (E) dated 16th February , 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) regulation, 2009 are exempted from Compulsory requirement of adoption of IND-AS. As the Company is covered under exempted category, it has not accepted IND-AS for preparation of financial results.
3. The Statutory Auditor of the company have carried out review of the financial results for the half year ended 30th September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015.
4. The above Unaudited financials of Manglam Infra And Engineering Limited formerly Known as Manglam Associates ("the company") for the half year ended 30th September, 2025 were reviewed by audit committee and were approved and taken on record by Board of Directors in their meeting held on 14th November, 2025. Mr. Ajay Verma, Managing Director or Mr. Yogendra Kumar Singh Chairman is authorized by the board of directors for signing of the financial results.
5. The management has identified the parties which are covered under MSME. The amount relating to MSME are disclosed to the extent identified.
6. The aforesaid results have been filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 are also available on the Stock Exchanges websites and on the website of the company.
7. The company does not have any Subsidiary, Associate or Joint Ventures, thereof, it has prepared only standalone result as consolidated financials are not applicable to the company.
8. The company does not have any segment and hence provisions of segment reporting are not applicable.
9. The figures for previous period have been regrouped, restated or reclassified wherever considered necessary to make them comparable to the current periods.
10. No investor complaints have been received during the period ended on September 30, 2025.

For, Manglam Infra And Engineering Limited


Ajay Verma
Managing Director
DIN NO. – 07129690
Place – Bhopal
Date: 14/11/2025





RAHUL SOMYA & COMPANY

Chartered Accountants

Independent Auditor's Review Report for the Six Months period ended 30th September 2025.
Unaudited Standalone Financial Results of Manglam Infra & Engineering Limited (formerly known as Manglam Associates) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Limited Review Report

To
The Board of Directors
Manglam Infra & Engineering Limited

1. We have reviewed the accompanying statements of unaudited standalone financial results of Manglam Infra & Engineering Limited (formerly known as Manglam Associates) for the six months period ended 30th September 2025 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standards requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the



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aforesaid 'Accounting Standards (AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rahul Somya & Co.
Chartered Accountants
FRN: 023870C



CA Rahul Jain
(Partner)
Membership No. 419667
UDIN: 25419667BMOYEG6324

Date: 14.11.2025

Place: Bhopal



Manglam Infra & Engineering Limited

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	Manglam Infra & Engineering Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others
Date of Raising Funds	July 31, 2024
Amount Raised	₹ 2,761.92 lakhs
Report filed for half Year ended	September 30th, 2025
Monitoring Agency	applicable / not applicable
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	Yes / No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	not Applicable
If Yes, Date of shareholder Approval	not Applicable
Explanation for the Deviation / Variation	not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table

(₹ in lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year ended 30.09.2025 according to applicable object	Remarks if any
1. To meet the working capital requirements	No	1935.00	No	1739.18	Nil	-
2. General corporate purposes	No	496.87	No	496.87	Nil	-
3. Issue Expenses	No	330.05	No	319.57	Nil	-

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.



Name of Signatory: Ajay Verma
Designation: Managing Director
DIN:07129690

Date:14-11-2025

Place: Bhopal



RAHUL SOMYA & COMPANY

Chartered Accountants

CERTIFICATE FOR UTILIZATION OF FUNDS OF MANGLAM INFRA & ENGINEERING LIMITED

To,
Board of Directors,
Manglam Infra & Engineering Limited
115 & 116, Ganesh Nagar, Hoshangabad Road,
Bhopal, Madhya Pradesh, India, 462026

(Rs. In Lacs)

Object as disclosed in the Offer Document	Amt Received	Amt Utilised	Amt Unutilised
To meet the working capital requirements	1935.00	1739.18	195.82
General corporate purposes	496.87	496.87	0.00
Issue Expenses	330.05	319.57	10.48

Note 1- Amount unutilised is represented in the closing Bank and Fixed deposit balance as on 30.09.2025 in the same proportion.

For Rahul Somya & Company
Chartered Accountants
CA Rahul Jain
Membership No. 419667

Place: Bhopal
Date: 14/11/2025
UDIN: 25419667BMOYEF9725



Head Office: 3B Sai Nagar, Harishankarpuram, Lashkar, Gwalior (M.P.) -474001
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