MCF
Mangalore Chemicals & Fertilizers Limited

UB GROUP

Regd. Office : Level 11, UB Tower, UB City, 24, Vittal Mallya Road Bangalore - 560 001

Statement of Standalone Unaudited Results for the Quarter and Year Ended 31.03.2012

(₹. In lakhs)

PART I

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Year ended	Previous year ended
(Refer Notes Below)	**31.3.2012**	31.12.2011	31.03.2011	**31.03.2012**	31.03.2011
	Unaudited	Unaudited	Unaudited	**Unaudited**	Audited
1 Income from operations					
(a) Net sales/income from operations (Net of excise duty)	**1015,12.25**	1049,74.34	381,82.47	**3707,63.16**	2520,10.71
(b) Other operating income	**7,18.41**	4,11.23	82.60	**14,68.83**	3,71.95
Total income from operations (net)	**1022,30.66**	1053,85.57	382,65.07	**3722,31.99**	2523,82.66
2 Expenses :					
a. Cost of materials consumed	**222,69.39**	324,14.20	199,62.60	**1297,40.82**	1052,00.41
b. Purchases of stock-in-trade	**50,36.12**	948,61.28	13,41.73	**1571,81.67**	729,09.64
c. Change in inventories of finished goods, work-in-progress and stock-in-trade	**503,44.18**	(437,20.11)	16,53.31	**(78,02.41)**	5,44.60
d. Employee benefits expense	**14,06.95**	14,57.04	12,94.84	**59,25.30**	55,78.35
e. Depreciation and amortisation expense	**7,37.32**	7,26.30	13,01.96	**29,10.40**	28,88.17
f. **Other expenses**					
i) Power and fuel	**67,81.25**	110,52.98	58,36.14	**392,91.20**	296,28.33
ii) Other expenses	**77,58.80**	77,55.69	49,07.41	**271,17.42**	226,14.90
Total expenses	**943,34.01**	1045,47.38	362,97.99	**3543,64.40**	2393,64.40
3 Profit / (Loss) from operations before finance costs (1-2)	**78,96.65**	8,38.19	19,67.08	**178,67.59**	130,18.26
4 Finance costs	**47,50.00**	16,00.35	5,44.47	**76,39.59**	18,14.25
5 Profit / (Loss) before tax (3-4)	**31,46.65**	(7,62.16)	14,22.61	**102,28.00**	112,04.01
6 Tax expense	**1,060.06**	(2,41.24)	4,72.55	**33,78.43**	34,50.33
7 Net Profit / (Loss) for the period (5-6)	**20,86.59**	(5,20.92)	9,50.06	**68,49.57**	77,53.68
8 Paid-up equity share capital (Face Value of the Share shall be indicated)	**118,54.86**	118,54.86	118,54.86	**118,54.86**	**118,54.86**
9 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					280,43.84
10 Earnings per share (of ₹ 10/- each) (not annualised):					
(a) Basic	**1.76**	(0.44)	0.80	**5.78**	6.54
(a) Diluted	**1.76**	(0.44)	0.80	**5.78**	6.54

Notes :

1 Increase in Finance cost is mainly due to higher working capital on account of increased turnover, delay in receipt of GOI fertilizer subsidy and depreciation of INR against US$, increase in rate of Bank interest and interest on term loans availed during the year from Banks.

2 The concession for Urea for current year has been estimated and accounted as per the pricing policy parameters applicable to Stage-III of the New Pricing Scheme, which has been extended from 1.4.2010 on provisional basis until further orders.

3 Phosphatics & Complex Fertilizers subsidy has been accounted based on rates announced by GOI under Nutrient Based Subsidy policy for 2011-12.

4 The Company's operations predominantly relate to the fertilizer segment and profitability is dependent on prevailing GOI concession policy.

5 Previous period figures have been regrouped, wherever necessary.

6 The above results were taken on record by the Board of Directors at its meeting on 9.5.2012

The Auditors have carried out a limited review.

PART II

Select Information for the Quarter and Year Ended 31.03.2012

	Particulars	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	Current Year ended	Previous year ended
		31.3.2012	31.12.2011	31.03.2011	**31.03.2012**	31.03.2011
A	**PARTICULARS OF SHAREHOLDING**					
1	Public shareholding					
	- Numbers of shares	8,24,38,375	8,24,38,375	8,24,38,375	8,24,38,375	8,24,38,375
	- Percentage of shareholding	69.56	69.56	69.56	69.56	69.56
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Numbers of shares	3,19,88,438	3,59,88,438	2,17,80,709	3,19,88,438	2,17,80,709
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	88.67	99.76	60.37	88.67	60.37
	- Percentage of shares (as a % of the total share capital of the company)	26.99	30.37	18.38	26.99	18.38
	b) Non-encumbered					
	- Numbers of shares	40,88,337	88,337	1,42,96,066	40,88,337	1,42,96,066
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	11.33	0.24	39.63	11.33	39.63
	- Percentage of shares (as a % of the total share capital of the company)	3.45	0.07	12.06	3.45	12.06

	Particulars	3 month ended 31.03.2012
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	12
	Disposed of during the quarter	12
	Remaining unresolved at the end of the quarter	Nil

On behalf of the Board of Directors

Place : Mumbai
Date : 9.5.2012

DEEPAK ANAND
MANAGING DIRECTOR