MCF
Mangalore Chemicals & Fertilizers Limited

UB GROUP

Regd. Office : Level 11, UB Tower, UB City, 24, Vittal Mallya Road Bangalore - 560 001

(₹. In lakhs)

PART I

Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31.12.2012

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Year 9 months ended	Corresponding 9 months ended in the previous year	Previous Year ended
(Refer Notes Below)	**31.12.2012**	30.09.2012	31.12.2011	**31.12.2012**	31.12.2011	**31.03.2012**
	Unaudited	Unaudited	Unaudited	**Unaudited**	Unaudited	**Audited**
1 Income from operations						
Net sales/income from operations (Net of excise duty)	**692,96.85**	839,05.73	1049,74.34	**2129,78.44**	2692,50.91	**3707,17.71**
2 Expenses :						
a. Cost of materials consumed	**395,96.58**	423,93.55	313,21.83	**1114,93.88**	1051,08.69	**1279,47.24**
b. Purchases of stock-in-trade	**30,04.82**	166,96.95	862,84.78	**340,63.17**	1405,59.62	**1479,90.27**
c. Change in inventories of finished goods, work-in-progress and stock-in-trade	**20,49.14**	(22,43.26)	(437,20.11)	**(50,87.04)**	(581,46.59)	**(68,46.27)**
d. Employee benefits expense	**16,52.54**	16,22.78	14,57.04	**49,21.66**	45,18.35	**59,25.32**
e. Depreciation and amortisation expense	**7,70.46**	6,89.36	7,26.30	**21,50.83**	21,73.08	**29,10.45**
f. **Other expenses**						
i) Power and fuel	**113,95.76**	127,64.59	110,52.98	**335,28.67**	325,09.95	**393,46.30**
ii) Other expenses	**79,10.60**	39,89.54	174,24.56	**219,68.64**	333,07.29	**367,76.78**
Total expenses	**663,79.90**	759,13.51	1045,47.38	**2030,39.81**	2600,30.39	**3540,50.09**
3 Profit / (Loss) from operations before other income and finance costs (1-2)	**29,16.95**	79,92.22	4,26.96	**99,38.63**	92,20.52	**166,67.62**
4 Other income	**1,06.29**	2,83.48	4,11.23	**5,32.32**	7,50.42	**12,95.36**
5 Profit / (Loss) from ordinary activities before finance costs (3+4)	**30,23.24**	82,75.70	8,38.19	**104,70.95**	99,70.94	**179,62.98**
6 Finance costs	**28,59.10**	7,19.16	16,00.35	**53,83.93**	28,89.59	**77,16.08**
7 Profit / (Loss) before tax (5-6)	**1,64.14**	75,56.54	(7,62.16)	**50,87.02**	70,81.35	**102,46.90**
8 Tax expense	**(4,15.91)**	19,14.23	(2,41.24)	**1,14.16**	23,18.37	**33,37.31**
9 Net Profit / (Loss) for the period (7-8)	**5,80.05**	56,42.31	(5,20.92)	**49,72.86**	47,62.98	**69,09.59**
10 Paid-up equity share capital (Face Value : ₹ 10 Per Share)	**118,54.86**	118,54.86	118,54.86	**118,54.86**	118,54.86	**118,54.86**
11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						**333,00.54**
12 Earnings per share (of ₹ 10/- each) (not annualised): Basic and Diluted	**0.49**	4.76	(0.44)	**4.20**	4.02	**5.83**

Notes :

1 The above results were taken on record by the Board of Directors at its meeting on 5.02.2013.

2 Non-receipt of GOI fertilizer subsidy from July/August 2012 onwards created an acute working capital shortage. Finance costs have increased manifold impacting profitability.

3 Severe drought in Company's operating territories during Kharif and Rabi seasons as well as sharp increases in prices of non urea fertilizers has adversely affected demand for Company's products.

4 The concession for Urea for the nine months has been estimated and accounted as per the pricing policy parameters applicable to Stage-III of the New Pricing Scheme, which has been extended from 1.4.2010 on provisional basis until further orders.

5 Phosphatics & Complex Fertilizers subsidy has been accounted based on rates announced by GOI under Nutrient Based Subsidy policy.

6 Previous period figures have been regrouped, wherever necessary.
The Auditors have carried out a limited review.

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PART II

Select Information for the Quarter ended 31.12.2012

	Particulars	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	Current Year 9 months ended	Corresponding 9 months ended in the previous year	Previous Year ended
		31.12.2012	30.09.2012	31.12.2011	**31.12.2012**	31.12.2011	**31.03.2012**
A	**PARTICULARS OF SHAREHOLDING**						
1	Public shareholding						
	- Number of shares	**8,24,38,375**	8,24,38,375	8,24,38,375	**8,24,38,375**	8,24,38,375	**8,24,38,375**
	- Percentage of shareholding	**69.56**	69.56	69.56	**69.56**	69.56	**69.56**
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	**24,961,610**	3,19,88,438	35,988,438	**24,961,610**	35,988,438	**3,19,88,438**
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**69.19**	88.67	99.76	**69.19**	99.76	**88.67**
	- Percentage of shares (as a % of the total share capital of the company)	**21.06**	26.99	30.37	**21.06**	30.37	**26.99**
	b) Non-encumbered						
	- Number of shares	**11,115,165**	40,88,337	88,337	**11,115,165**	88,337	**40,88,337**
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	**30.81**	11.33	0.24	**30.81**	0.24	**11.33**
	- Percentage of shares (as a % of the total share capital of the company)	**9.38**	3.45	0.07	**9.38**	0.07	**3.45**

	Particulars	For the quarter ended 31.12.2012
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	11
	Disposed of during the quarter	11
	Remaining unresolved at the end of the quarter	Nil

On behalf of the Board of Directors

Place : Bangalore
Date : 05.02.2013

DEEPAK ANAND
MANAGING DIRECTOR