Mangalore Chemicals & Fertilizers Limited

Regd. Office : Level 11, UB Tower, UB City, 24, Vittal Mallya Road Bangalore - 560 001

(₹. In lakhs)

PART I

Statement of Standalone Unaudited Results for the Quarter and Half Year Ended 30.09.2012

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Year 6 months ended	Corresponding 6 months ended in the previous year	Previous Year ended
(Refer Notes Below)	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
Net sales/income from operations (Net of excise duty)	839,05.73	597,75.86	1059,31.09	1436,81.59	1642,76.57	3707,17.71
2 Expenses :						
a. Cost of materials consumed	423,93.55	295,03.75	399,56.81	718,97.30	737,86.86	1279,47.24
b. Purchases of stock-in-trade	166,96.95	143,61.40	398,41.27	310,58.35	542,74.84	1479,90.27
c. Change in inventories of finished goods, work-in-progress and stock-in-trade	(22,43.26)	(48,92.92)	(36,43.99)	(71,36.18)	(144,26.48)	(68,46.27)
d. Employee benefits expense	16,22.78	16,46.34	15,79.04	32,69.12	30,61.31	59,25.32
e. Depreciation and amortisation expense	6,89.36	6,91.01	7,37.20	13,80.37	14,46.78	29,10.45
f. Other expenses						
i) Power and fuel	127,64.59	93,68.32	106,71.99	221,32.91	214,56.97	393,46.30
ii) Other expenses	39,89.54	100,68.50	113,91.42	140,58.04	158,82.73	367,76.78
Total expenses	759,13.51	607,46.40	1005,33.74	1366,59.91	1554,83.01	3540,50.09
3 Profit / (Loss) from operations before other income and finance costs (1-2)	79,92.22	(9,70.54)	53,97.35	70,21.68	87,93.56	166,67.62
4 Other income	2,83.48	1,42.55	72.69	4,26.03	3,39.19	12,95.36
5 Profit / (Loss) from ordinary activities before finance costs (3+4)	82,75.70	(8,27.99)	54,70.04	74,47.71	91,32.75	179,62.98
6 Finance costs	7,19.16	18,05.67	8,71.80	25,24.83	12,89.24	77,16.08
7 Profit / (Loss) before tax (5-6)	75,56.54	(26,33.66)	45,98.24	49,22.88	78,43.51	102,46.90
8 Tax expense	19,14.23	(13,84.16)	15,12.05	5,30.07	25,59.60	33,37.31
9 Net Profit / (Loss) for the period (7-8)	56,42.31	(12,49.50)	30,86.19	43,92.81	52,83.91	69,09.59
10 Paid-up equity share capital (Face Value : ₹ 10 Per Share)	118,54.86	118,54.86	118,54.86	118,54.86	118,54.86	118,54.86
11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						333,00.54
12 Earnings per share (of ₹ 10/- each) (not annualised): Basic and Diluted	4.76	(1.05)	2.60	3.71	4.46	5.83

Notes :

1 The concession for Urea for the half year has been estimated and accounted as per the pricing policy parameters applicable to Stage-III of the New Pricing Scheme, which has been extended from 1.4.2010 on provisional basis until further orders.

2 Phosphatics & Complex Fertilizers subsidy has been accounted based on rates announced by GOI under Nutrient Based Subsidy policy.

3 The Company's operations predominantly relate to the fertilizer segment and profitability is dependent on prevailing GOI policy.

4 Previous period figures have been regrouped, wherever necessary.

5 The above results were taken on record by the Board of Directors at its meeting on 7.11.2012.
The Auditors have carried out a limited review.

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MANGALORE CHEMICALS & FERTILIZERS LTD. BANGALORE

PART II

Select Information for the Quarter ended 30.09.2012

	Particulars	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	Current Year 6 months ended	Corresponding 6 months ended in the previous year	Previous Year ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Numbers of shares	8,24,38,375	8,24,38,375	8,24,38,375	8,24,38,375	8,24,38,375	8,24,38,375
	- Percentage of shareholding	69.56	69.56	69.56	69.56	69.56	69.56
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Numbers of shares	3,19,88,438	3,19,88,438	3,19,88,438	3,19,88,438	3,19,88,438	3,19,88,438
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	88.67	88.67	88.67	88.67	88.67	88.67
	- Percentage of shares (as a % of the total share capital of the company)	26.99	26.99	26.99	26.99	26.99	26.99
	b) Non-encumbered						
	- Numbers of shares	40,88,337	40,88,337	40,88,337	40,88,337	40,88,337	40,88,337
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	11.33	11.33	11.33	11.33	11.33	11.33
	- Percentage of shares (as a % of the total share capital of the company)	3.45	3.45	3.45	3.45	3.45	3.45

	Particulars	For the quarter ended 30.09.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	9
	Disposed of during the quarter	9
	Remaining unresolved at the end of the quarter	Nil

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Mangalore Chemicals & Fertilizers Limited

(₹. In lakhs)

Standalone Statement of Assets and Liabilities	As at Current Half year end 30.09.2012	As at Previous year end 31.03.2012
A EQUITY & LIABILITIES		
1 Shareholders' funds		
(a) Share capital	118,54.86	118,54.86
(b) Reserves and surplus	459,97.97	416,93.76
Sub- total - Shareholders' funds	578,52.83	535,48.62
2 Non-current liabilities		
(a) Long-term borrowings	163,59.99	223,75.90
(b) Deferred tax liabilities (Net)	44,08.82	38,78.75
(c)Other Long term liabilities	25,35.68	23,25.76
(d) Long-term provisions	15,97.69	15,17.69
Sub- total - Non-current liabilities	249,02.18	300,98.10
3 Current liabilities		
(a) Short-term borrowings	505,81.17	1081,01.01
(b) Trade payables	500,78.25	277,39.96
(c)Other current liabilities	58,24.36	83,02.66
(d) Short-term provisions	4,55.88	17,94.63
Sub- total - Current liabilities	1069,39.66	1459,38.26
TOTAL - EQUITY AND LIABILITIES	1896,94.67	2295,84.98
B ASSETS		
1 Non-current assets		
(a) Fixed assets	491,88.13	491,87.85
(b) Non current investments	200,00.00	,0
(c) Long-term loans and advances	22,02.81	179,71.40
Sub- total - Non-current assets	713,90.94	671,59.25
2 Current assets		
(a) Inventories	364,22.02	218,29.98
(b) Trade receivables	190,20.51	334,85.82
(c) Cash and Cash equivalents	12,49.90	112,76.31
(d) Short-term loans and advances	602,71.33	954,16.59
(e) Other current assets	13,39.97	4,17.03
Sub- total - Current assets	1183,03.73	1624,25.73
TOTAL - ASSETS	1896,94.67	2295,84.98

On behalf of the Board of Directors

Place :Mumbai
Date : 7.11.2012

DEEPAK ANAND
MANAGING DIRECTOR

MANGALORE CHEMICALS & FERTILIZERS LTD. BANGALORE