



Mangalore Chemicals
& Fertilizers Limited

29th August 2025

BSE Limited

Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code: 530011

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Symbol: MANGCHEFER

Dear Sir / Madam,

Sub: Intimation regarding execution of Business Transfer Agreement with Zuari Agro Chemicals Limited

In continuation to our letter dated 8th August 2025, with reference to the subject captioned above and in compliance with Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Mangalore Chemicals & Fertilizers Limited ("**Company**") has executed a business transfer agreement on 29th August 2025 for the purchase of the fertiliser business including the granulated single super phosphate plant situated in Mahad, Maharashtra and certain related assets ("**Business**") from its related party, Zuari Agro Chemicals Limited.

The information required pursuant to Regulation 30 of the SEBI (LODR) Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, is enclosed herewith as Annexure A.

The above is for your information and records.

Thanking you,

Yours faithfully

For Mangalore Chemicals & Fertilizers Limited

Vighneshwar G Bhat
Company Secretary
Membership No: A16651

ANNEXURE A

Sr. No.	Particulars	Details								
(a)	Name of the target entity, details in brief such as size, turnover etc.	Zuari Agro Chemicals Limited (“ZACL”) is the counterparty. The Company proposes to acquire the Single Super Phosphate (SSP) fertiliser business of ZACL having installed capacity of 200,000 TPA. The turnover of the business being acquired was lower at Rs. 47.80 crores FY 2025 due to lower capacity utilisation.								
(b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Yes. The Company is a subsidiary of ZACL. The acquisition is at arm’s length.								
(c)	Industry to which the entity being acquired belongs	Fertilizer Industry								
(d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	SSP is an emerging as a good alternate to DAP for specific crops. The acquisition would boost the turnover and margins by enlarged product basket.								
(e)	brief details of any governmental or regulatory approvals required for the acquisition	Approval for necessary lease transfer, fertilizers license etc.								
(f)	indicative time period for completion of the acquisition	Three months								
(g)	consideration - whether cash consideration or share swap or any other form and details of the same	Cash								
(h)	cost of acquisition and/or the price at which the shares are acquired;	INR 72,75,00,000 (Indian Rupees Seventy Two Crores and Seventy Five Lakhs)								
(i)	percentage of shareholding / control acquired and / or number of shares acquired	Not applicable.								
(j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<table border="1"> <thead> <tr> <th>Particulars</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>Products / line of business</td> <td>Single Superphosphate fertilizer</td> </tr> <tr> <td>Date of incorporation</td> <td>10 September 2009</td> </tr> <tr> <td>History of last 3 years turnover of ZACL:</td> <td>The turnover was INR 146 crore to INR 47.80 crore, due to different levels of capacity utilisation on account of geo-political conditions.</td> </tr> </tbody> </table>	Particulars	Details	Products / line of business	Single Superphosphate fertilizer	Date of incorporation	10 September 2009	History of last 3 years turnover of ZACL:	The turnover was INR 146 crore to INR 47.80 crore, due to different levels of capacity utilisation on account of geo-political conditions.
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		Country in which the entity has presence	India
(k)	Significant terms of the agreement	Acquisition of immovable and immovable assets of the SSP unit at Mahad along with the brand and established market.	

For Mangalore Chemicals & Fertilizers Limited

Vighneshwar G Bhat
Company Secretary
Membership No: A16651