16th June, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
MUMBAI - 400 051

To,
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI - 400 001

Dear Sir/Madam,

Company's Scrip Code in BSE	: 530011
Company's Symbol in NSE	: MANGCHEFER
ISIN	: INE558B01017

Sub: Summary of Proceedings of the Hon'ble National Company Law Tribunal, Bengaluru Bench ("NCLT") convened meetings of the Equity Shareholders, Secured Creditors and Unsecured Creditors of Mangalore Chemicals & Fertilizers Limited ("the Company") held on 16th June, 2025 pursuant to the directions of the Hon'ble NCLT.

Ref.: Our intimation letters dated 14th May 2025 in respect of Notice of meetings to the Equity Shareholders, Secured Creditors and Unsecured Creditors.

Dear Sir/ Madam,

Pursuant to the above referred intimation, we would like to inform you that the meetings of the Equity Shareholders, Secured Creditors and Unsecured Creditors of the Company ("Meeting(s)") were held on 16th June 2025 pursuant to the directions of NCLT, Bengaluru Bench through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") to consider and approve the proposed composite scheme of arrangement amongst Mangalore Chemicals & Fertilizers Limited ("Transferor Company" / "Company") and Paradeep Phosphates Limited ("Transferee Company") and their respective shareholders & creditors ("Scheme"), in compliance with the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, the circulars issued thereunder, and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting(s) were held and convened in the following manner:

Type of Meeting	Commenced at	Concluded at
Meeting of Equity Shareholders	11:00 A.M. (IST)	11:14 A.M. (IST)
Meeting of Secured Creditors	02:00 P.M. (IST)	02:07 P.M. (IST)
Meeting of Unsecured Creditors	03:00 P.M. (IST)	03:06 P.M. (IST)

In this regard, we are submitting herewith the following for your information and records:

1. Summary of proceedings of the meeting of Equity Shareholders of the Company convened and held on Monday, 16^{th} June 2025 at 11:00 A.M. (IST) as per the directions of Hon'ble NCLT vide its Order dated 01^{st} May 2025 **(Annexure 1)**;

2. Summary of proceedings of the meetings of Secured Creditors of the Company convened and held on Monday, 16^{th} June 2025 at 02:00 P.M. (IST) as per the directions of Hon'ble NCLT vide its Order dated 01^{st} May 2025 **(Annexure 2); and**

3. Summary of proceedings of the meetings of Unsecured Creditors of the Company convened and held on Monday, 16^{th} June 2025 at 03:00 P.M. (IST) as per the directions of Hon'ble NCLT vide its Order dated 01^{st} May 2025 **(Annexure 3)**

We request you to take the same on record.

Thanking you.

Yours faithfully,
For and on behalf of **Mangalore Chemicals & Fertilizers Limited**

VIGHNESHWAR
GOPALAKRISHNA
BHAT

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GOPALAKRISHNA BHAT
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Vighneshwar G Bhat
Company Secretary
ACS16651

Encl: As above

ANNEXURE 1

SUMMARY OF THE PROCEEDINGS OF THE MEETING OF THE EQUITY SHAREHOLDERS OF MANGALORE CHEMICALS & FERTILIZERS LIMITED PURSUANT TO ORDER DATED 01st MAY 2025 PASSED BY THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, BENGALURU BENCH ("HON'BLE NCLT")

MEETING DETAILS		
DAY & DATE	Monday, 16th June 2025	
TIME	Commenced at: 11:00 A.M. (IST)	Concluded at: 11:14 A.M. (IST)
MODE OF MEETING	Through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").	

Proceedings, in brief:

NCLT Appointed:

- Mr. Uday Shankar (Advocate) as Chairperson for the Meeting and
- Mr. Nagendra Rao, (Practising Company Secretary) (CP No.:7731) as Scrutinizer to scrutinize the remote e-voting and e-voting at the Meeting.

Management Participants:

- Mr. Nitin M Kantak, Whole-time Director, Mr. N Suresh Krishnan, Non-Executive Director, Mr. T M Muralidharan, Chief Financial Officer and Mr. Vighneshwar G Bhat, Company Secretary.

The Meeting was conducted in the matter of the proposed composite scheme of arrangement amongst Mangalore Chemicals & Fertilizers Limited (Transferor Company / Company) and Paradeep Phosphates Limited (Transferee Company) and their respective shareholders & creditors ("Scheme"), in compliance with the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.

Mr. Uday Shankar, Chairperson for the Meeting welcomed all the shareholders to the Meeting and introduced the Company officials present at the meeting.

The Chairperson informed the Members:

- that as requisite quorum was present, the Meeting was called to order;
- that the notice of the Meeting along with Statement under Section 102 of the Act, copy of the Scheme and other relevant documents in connection with the Scheme and as referred to in the Notice had been dispatched to the Shareholders on 14th May 2025, through electronic means via e-mail to those shareholders whose e-mail addresses were registered with the Company / Registrar and Transfer Agents / Depositories and through courier services to those whose e-mail addresses are not available and the Notice was taken as read;

- that the advertisements containing the details of the Meeting and details on e-voting were duly published on 15th May 2025 in the newspapers;

- that the meeting was conducted through VC / OAVM;

- that the requirement for appointment of proxies is not applicable since Meeting is conducted through VC/ OAVM;

- that the facility for Remote e-voting on the business item to be transacted at this Meeting was provided from 09:00 A.M. Wednesday, 11th June 2025 to 05:00 P.M. on Sunday, 15th June 2025 and the same was disabled thereafter;

- that the members who have not cast their votes through remote e-voting and attending this Meeting will have an opportunity to cast their votes during the Meeting and 15 Minutes thereafter;

- that Mr. Nagendra Rao, Practicing Company Secretary, has been appointed as Scrutinizer by the Hon'ble NCLT to scrutinize the remote e-voting and e-voting at the Meeting;

- the gist of the resolution for approving the Scheme; and

- about the process by which entire Meeting to be conducted including raising queries and providing comments by members.

The Chairperson then requested the Moderator to moderate the 'Question & Answer' (Q&A) session by calling out the names of shareholders for their queries. The Management team answered the queries raised by the shareholders.

The Chairperson then:

- Authorised Mr. Vighneshwar G Bhat, Company Secretary of the Company, to receive and declare the voting results along with the scrutinizer's report, intimate the stock exchanges and place the same on the website of Company within two working days from the conclusion of the meeting; and

- Informed that the resolution, as set forth in the Notice, shall be deemed to be passed on receipt of requisite number of votes on the item transacted.

- Announced that e-voting facility will remain open for 15 minutes after conclusion of the meeting to those members who have not casted their votes.

Mangalore Chemicals
& Fertilizers Limited

The Chairperson thanked all the shareholders and Company Officials for joining the Meeting.

This is for your information and records.

Sincerely,
For and on behalf of **Mangalore Chemicals & Fertilizers Limited**

VIGHNESHWAR
GOPALAKRISHNA
BHAT

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GOPALAKRISHNA BHAT
Date: 2025.06.16 17:42:26 +05'30'

Vighneshwar G Bhat
Company Secretary
ACS16651

ANNEXURE 2

SUMMARY OF THE PROCEEDINGS OF THE MEETING OF THE SECURED CREDITORS OF MANGALORE CHEMICALS & FERTILIZERS LIMITED PURSUANT TO ORDER DATED 01st MAY 2025 PASSED BY THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, BENGALURU BENCH ("HON'BLE NCLT")

MEETING DETAILS		
DAY & DATE	Monday, 16th June 2025	
TIME	Commenced at: 02:00 P.M. (IST)	Concluded at: 02:07 P.M. (IST)
MODE OF MEETING	Through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").	

Proceedings, in brief

NCLT Appointed:

- Mr. Uday Shankar (Advocate) as Chairperson for the Meeting and
- Mr. Nagendra Rao, (Practicing Company Secretary) (CP No.: 7731) as Scrutinizer to scrutinize the remote e-voting and e-voting at the Meeting.

Management Participants:

- Mr. Nitin M Kantak, Whole-time Director, Mr. T M Muralidharan, Chief Financial Officer and Mr. Vighneshwar G Bhat, Company Secretary.

The Meeting was conducted in the matter of the proposed composite scheme of arrangement amongst Mangalore Chemicals & Fertilizers Limited (Transferor Company / Company) and Paradeep Phosphates Limited (Transferee Company) and their respective shareholders & creditors ("Scheme"), in compliance with the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.

Mr. Uday Shankar, Chairperson for the Meeting welcomed all the Secured Creditors to the Meeting and introduced the Company officials present at the meeting.

The Chairperson informed the Secured Creditors:

- that as requisite quorum was present, the Meeting was called to order;
- that the notice of the Meeting along with Statement under Section 102 of the Act, copy of the Scheme and other relevant documents in connection with the Scheme and as referred to in the Notice had been dispatched to the Secured Creditors on 14th May 2025, through electronic means via e-mail to all Secured Creditors in e-mail addresses registered with the Company, and the Notice was taken as read;
- that the advertisements containing the details of the Meeting and details on e-voting were duly published on 15th May 2025 in the newspapers;

Mangalore Chemicals & Fertilizers Limited

- that the meeting was conducted through VC / OAVM;
- that the requirement for appointment of proxies is not applicable since Meeting is conducted through VC/ OAVM;
- that the facility for Remote e-voting on the business item to be transacted at this Meeting was provided 09:00 A.M. on Wednesday, 11th June 2025 to 05:00 P.M. on Sunday, 15th June 2025 and the same was disabled thereafter;
- that the Secured Creditors who have not cast their votes through remote e-voting and attending this Meeting will have an opportunity to cast their votes during the Meeting;
- that Mr. Nagendra Rao, Practicing Company Secretary, has been appointed as Scrutinizer by the Hon'ble NCLT to scrutinize the remote e-voting and e-voting at the Meeting;
- the gist of the resolution for approving the Scheme; and
- that no Secured Creditors have registered themselves as speakers for the Meeting.

The Chairperson then:

- Authorised Mr. Vighneshwar G Bhat, Company Secretary of the Company, to receive and declare the voting results along with the scrutinizer's report, intimate the stock exchanges and place the same on the website of Company within two working days from the conclusion of the meeting; and
- Informed that the resolution, as set forth in the Notice, shall be deemed to be passed on receipt of requisite number of votes in the Meeting.
- Announced that e-voting facility will remain open for 15 minutes after conclusion of the meeting to those Secured Creditors who have not casted their votes

The Chairperson thanked all the Secured Creditors and Company Officials for joining the Meeting.

This is for your information and records.

Sincerely,
For and on behalf of **Mangalore Chemicals & Fertilizers Limited**

VIGHNESHWAR GOPALAKRISHNA BHAT

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Date: 2025.06.16 17:43:13 +05'30'

Vighneshwar G Bhat
Company Secretary
ACS16651

ANNEXURE 3

SUMMARY OF THE PROCEEDINGS OF THE MEETING OF THE UNSECURED CREDITORS OF MANGALORE CHEMICALS & FERTILIZERS LIMITED PURSUANT TO ORDER DATED 01st MAY 2025 PASSED BY THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, BENGALURU BENCH ("HON'BLE NCLT")

MEETING DETAILS		
DAY & DATE	Monday, 16th June 2025	
TIME	Commenced at: 03:00 P.M. (IST)	Concluded at: 03:06 P.M. (IST)
MODE OF MEETING	Through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").	

Proceedings, in brief

NCLT Appointed:

- Mr. Uday Shankar (Advocate) as Chairperson for the Meeting and
- Mr. Nagendra Rao, (Practicing Company Secretary) (CP No.:7731) as Scrutinizer to scrutinize the remote e -voting and e-voting at the Meeting.

Management Participants:

- Mr. Nitin M Kantak, Whole-time Director, Mr. T M Muralidharan, Chief Financial Officer and Mr. Vighneshwar G Bhat, Company Secretary.

The Meeting was conducted in the matter of the proposed composite scheme of arrangement amongst Mangalore Chemicals & Fertilizers Limited (Transferor Company / Company) and Paradeep Phosphates Limited (Transferee Company) and their respective shareholders & creditors ("Scheme"), in compliance with the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.

Mr. Uday Shankar, Chairperson for the Meeting welcomed all the Unsecured Creditors to the Meeting and introduced the Company officials present at the meeting.

The Chairperson informed the Unsecured Creditors:

- that as requisite quorum was present, the Meeting was called to order;
- that the notice of the Meeting along with Statement under Section 102 of the Act, copy of the Scheme and other relevant documents in connection with the Scheme and as referred to in the Notice had been dispatched to the Unsecured Creditors on 14th May 2025, through electronic means via e-mail to those Unsecured Creditors whose e-mail addresses were registered with the Company and through courier services to those Unsecured Creditors whose e-mail addresses were not available with the Company, and were taken as read.;

- that the advertisements containing the details of the Meeting and details on e-voting were duly published on 15th May 2025 in the newspapers;

- that the meeting was conducted through VC / OAVM;

- that the requirement for appointment of proxies is not applicable since Meeting is conducted through VC/ OAVM;

- that the facility for Remote E-voting on the business item to be transacted at this Meeting was provided from 09:00 A.M. Wednesday, 11th June 2025 to 05:00 P.M. on Sunday, 15th June, 2025 and the same was disabled thereafter;

- that the Unsecured Creditors who have not cast their votes through remote e-voting and attending this Meeting will have an opportunity to cast their votes during the Meeting;

- Mr. Nagendra Rao, Practicing Company Secretary, has been appointed as Scrutinizer by the Hon'ble NCLT to scrutinize the remote e-voting and e-voting at the Meeting;

- the gist of the resolution for approving the Scheme; and

- that no Unsecured Creditors have registered themselves as speakers for the Meeting.

The Chairperson then:

- Authorised Mr. Vighneshwar G Bhat, Company Secretary of the Company, to receive and declare the voting results along with the scrutinizer's report, intimate the stock exchanges and place the same on the website of Company within two working days from the conclusion of the meeting; and

- Informed that the resolution, as set forth in the Notice, shall be deemed to be passed on receipt of requisite number of votes in the Meeting.

- Announced that e-voting facility will remain open for 15 minutes after conclusion of the meeting to those Unsecured Creditors who have not casted their votes

The Chairperson thanked all the Unsecured creditors and Company Officials for joining the Meeting.

This is for your information and records.

Sincerely,

For and on behalf of **Mangalore Chemicals & Fertilizers Limited**

VIGHNESHWAR GOPALAKRISHNA BHAT

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Date: 2025.06.16 17:44:06 +05'30'

Vighneshwar G Bhat
Company Secretary
ACS16651