MANGAL ELECTRICAL INDUSTRIES LTD.
(Formerly Known as Mangal Electrical Industries Private Limited)
CIN : L31909RJ2008PLC026255
+91-141-403-6113 | www.mangals.com
info@mangals.com
Registered Office: C-61, C-61 (A&B), Road No. 1-C,
V.K.I. Area, Jaipur 302 013, Rajasthan, India

Date**: 31.10.2026**

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001
Scrip Code: BSE-544492

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G-Block, Bandra-Kurla Complex,
Bandra(East) Mumbai-4000501
Trading Symbol: MEIL

Sub: Intimation of Grant of Employee Stock Options under Mangal Electrical Industries Limited - Employee Stock Option Plan 2025 ("MEIL - ESOP 2025" or "the Scheme")

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), as amended, we hereby inform that the Nomination and Remuneration Committee of the Board of the Company at its meeting held today i.e. 31st October 2026, has approved the grant of 2,00,000 (Two Lakhs) Employee Stock Options("Options") to the eligible employees under MEIL - ESOP 2025.

The details as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Master Circular SEBI Master Circular No. HO/49/14/14(7)2025 CFD-POD2/I/3762/2026 dated 11th July, 2023 and last updated on 30th January, 2026 are enclosed herewith as an Annexure - A.

The above-mentioned information is also available on the website of the Company at

This is for your information and records.

Thanking you,

Yours faithfully

For **Mangal Electrical Industries Limited**

NARESH KUMAR SHARMA
Digitally signed by NARESH KUMAR SHARMA
Date: 2026.10.31 14:11:08 +05'30'

Naresh Kumar Sharma
Company Secretary and Compliance Officer
M. No. A12005

Encl: As above

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Annexure-A

The details as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Master Circular SEBI Master Circular No. HO/49/14/14(7)2025 CFD-POD2/I/3762/2026 dated 11th July, 2023 and last updated on 30th January, 2026 -

Sr. No	Particulars	Description
1.	Brief details of options granted	Grant of 2,00,000 (Two Lakhs) Options to the Eligible Employees of the Company pursuant to MEIL - ESOP 2025 by the Nomination and Remuneration Committee.
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes, the Scheme is in compliance with Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021
3.	Total number of shares covered by these options	2,00,000 (Two Lakhs) equity shares having face value of Rs. 10/- (Rupees Ten only) each fully paid-up.
4.	Pricing Formula	The Exercise price is Rs. 240/- (Two hundred and forty) per option as decided by the Nomination and Remuneration Committee.
5.	Options Vested	Not applicable at this stage
6.	Time within which option may be exercised	The exercise period will commence from the date of vesting and will expire on completion of 3 (Three) years from the date of respective vesting.
7.	Options exercised	Not applicable at this stage
8.	Money realized by exercise of options	
9.	The total number of shares arising as a result of exercise of option	
10.	Options Lapsed	
11.	Variation of terms of options	
12.	Brief details of significant terms	The MEIL - ESOP 2025 is administered by the Board (which term shall include the Nomination and Remuneration Committee of the Board which the Board has designated as Compensation Committee to exercise its powers, including the powers conferred by the shareholders). The grant of Options is based upon the eligibility criteria as mentioned in the MEIL - ESOP 2025. The Options shall vest not earlier than minimum period of 1 (One) year and not later than maximum period of 7 (Seven) years from the date of grant of respective options, at the discretion of and in the manner

NARESH KUMAR SHARMA
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		prescribed by the Nomination and Remuneration Committee and set out in the Grant Letter. The shares issued upon exercise of Options shall be freely transferable and shall not be subject to any lock-in restrictions after such exercise, except as required under the applicable laws / regulatory authority from time to time.
13.	Subsequent changes or cancellation or exercise of such options	Not applicable at this stage
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	

NARESH KUMAR SHARMA
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Date: 2026.10.31 14:11:57 +05'30'