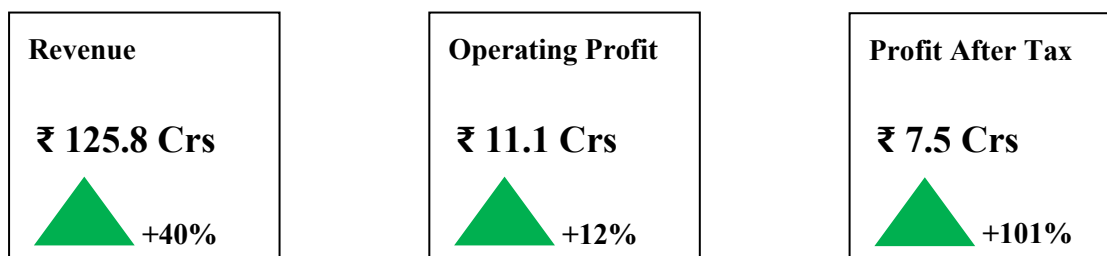


Mangal Electrical Industries Limited

Jaipur, July 29th, 2026: Mangal Electrical Industries Limited (the “Company”) today reported its unaudited Financial results for the quarter ended June 30th, 2026.

Q1 Financial Performance Snapshot (YoY)



(₹ in Crs)

Particulars	Q1FY27	Q1FY26	FY 26
Revenue from Operations	125.8	89.7	579.7
EBITDA	11.1	10.0	68.3
EBITDA Margin (%)	8.8%	11.1%	11.8%
PAT	7.5	3.7	43.2
PAT Margin (%)	6.0%	4.2%	7.4%
EPS (in ₹)	2.72	1.82	17.46

Commenting on the performance, Mr. Rahul Mangal (Managing Director) stated: “We have started FY27 on a positive note with strong operational performance, driven by healthy volume growth and improved contribution from our transformer business. While lower CRGO realizations impacted revenue, our focus on execution and operational efficiencies supported profitability. With CRGO prices showing signs of recovery, our transformer capacity expansion progressing as planned, and continued investments in manufacturing infrastructure, we remain confident of delivering sustainable growth in the coming quarters.”

Key Highlights

- Achieved ~32% volume growth in CRGO during Q1 FY27 compared to Q1 FY26.
- CRGO realizations declined by approximately 18% during Q1 FY27 compared to Q1 FY26 and increased 5% sequentially as compared to Q4FY26.
- CRGO prices have shown stability after a downtrend of almost one year. We see early green shoots of CRGO prices recovering in coming quarters.
- Revenue Breakup:

(₹ in Crs)

Products	Q1FY27	Q1FY26	FY 26
Transformer components	83.9	76.1	409.4
Transformer	24.4	8.5	89.4
EPC & others	17.5	5.0	80.9
Total	125.8	89.7	579.7

- Acquired industrial land adjacent to the existing manufacturing facility in Reengus, Rajasthan to support future capacity expansion.
- Transformer Capacity Expansion is in progress and expected to be completed by end of FY27.
- Company continues its focus on growing its transformer components business, particularly its core product CRGO laminations and adding new products from time to time.

About Mangal Electrical Industries Ltd.:

Mangal Electrical Industries Ltd. specialize in processing and manufacturing of transformer components and transformers for the power infrastructure industry. It also offers EPC services for setting up electrical substations. Our customers includes governmental, municipal utilities and private sector energy producers. Company has five production facilities situated at Jaipur and Reengus and business operations are managed through corporate office in Jaipur.

Disclaimer:

Certain statements in this press release may be forward-looking statements and/or based on management's current expectations and beliefs concerning future developments and their potential effects upon Mangal Electrical Industries Ltd. The forward-looking statements are not a guarantee of future performance and involve risks and uncertainties and there are important factors that could cause actual results to differ, possibly materially, from expectations reflected in such forward-looking statements. Mangal Electrical Industries Ltd. does not intend, and is under no obligation, to update any forward looking statement contained in this press release.