MANGAL ELECTRICAL INDUSTRIES LTD.
(Formerly Known as Mangal Electrical Industries Private Limited)
CIN : L31909RJ2008PLC026255
+91-141-403-6113 | www.mangals.com
info@mangals.com
Registered Office: C-61, C-61 (A&B), Road No. 1-C,
V.K.I. Area, Jaipur 302 013, Rajasthan, India

July 29, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001, Maharashtra, India

Scrip Code: 544492

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051, Maharashtra, India

Symbol: MEIL

Sub: Outcome of the Meeting of Board of Directors of Mangal Electrical Industries Limited ("the Company")

Ref.: Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Wednesday, July 29, 2026, has, inter alia, transacted the following business:

- Considered and approved the Un-audited Financial Results for the quarter ended on June 30, 2026 and took on record Limited Review Report thereon pursuant to Regulation 33 of Listing Regulations. A copy of same is enclosed herewith as **Annexure – A**.

- Considered and approved the re-appointment M/s SCLJ & Associates, Chartered Accountants (Firm Registration No. 036048C), as Internal Auditors of the Company for the Financial Year 2026-27.
The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as **Annexure – B**.

- Considered and approved the appointment of M/s SKMG & Co., Practicing Company Secretaries, holding Peer Review Certificate No. 1978/2022, as Secretarial Auditors of the Company for the Financial Year 2026-27, subject to approval of shareholders of the Company.
The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as **Annexure – B**.

- Considered and approved the Board's Report of the company for the financial year ended on 31st March, 2026;

- Considered and approved the matters of the Notice of 18th Annual General meeting (AGM).

We wish to inform you that the **18th Annual General Meeting** of the Company will be held through Video Conferencing ('VC')/ Other Audio visual means ('OAVM') on Wednesday**, 26th August, 2026 at 2:00 P.M. (IST)**, in compliance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder and the Listing regulations read with general circulars issued by the ministry of Corporate Affairs ('MCA') and SEBI from time to time;
In this regard, Notice of the 18th Annual General Meeting of the Company (along with Annual Report for the financial year 2025-26), will be circulated to the members of the Company/ all other concerned, in due course.

- In terms of Regulation 42 of the Listing Regulations read with Section 91 of the Companies Act, 2013 including rules made thereunder, Monday**, 17th August 2026** has been fixed as the Record Date for the purpose of forthcoming 18th Annual General Meeting

- Approved the appointment of Ms. Neha Rathi (DIN: [11814524]) as an Additional Director (Independent Category) of the Company with effect from 29 July 2026, subject to the approval of shareholders at the ensuing Annual General Meeting. The disclosure under Regulation 30 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD POD2/I/3762/2026 dated January 30, 2026 is enclosed as **Annexure–C.**

- Considered and approved the reconstitution of the Audit committee, Nomination and Remuneration and Stakeholders Relationship Committee**.**

Further, in terms of the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015 and the Company's Code of Conduct for Prohibition of Insider Trading, the trading window for dealing in securities of the Company shall open for the Designated Persons of the Company and their immediate relatives after 48 hours from the dissemination of this announcement.

The above information is also being uploaded on the Company's website at www.mangals.com

The meeting of the Board of Directors commenced at 05:00 P.M. (IST) and concluded at 05:35 P.M. (IST).

This is for your information and appropriate dissemination.

Thanking you,
Yours sincerely,
for **Mangal Electrical Industries Limited**

NARESH KUMAR SHARMA

Digitally signed by NARESH KUMAR SHARMA
Date: 2026.07.29 18:05:10 +05'30'

Naresh Kumar Sharma
Company Secretary & Compliance Officer
Membership No. A12005

Encl.: as above

A Bafna & Co

Chartered Accountants

INDIA

K-2 Keshav Path,
Near Ahinsa Circle,
C-Scheme, Jaipur-302001
Tel:(0141)-2372572,2375212

Limited Review Report on Unaudited Quarterly Standalone Financial Results of Mangal Electrical Industries Limited (Formerly known as Mangal Electrical Industries Private Limited) pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015

To
The Board of Directors of
Mangal Electrical Industries Limited,
(Formerly known as Mangal Electrical Industries Private Limited)

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of **Mangal Electrical Industries Limited (Formerly known as Mangal Electrical Industries Private Limited)** ('the Company') for the Quarter ended 30th June 2026, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

***For* A Bafna & Co**
Chartered Accountants
FRN: 003660C

A. BAFNA & CO. FRN 003660C Chartered Accountants

(Rajat Sharma)
Partner
M. No. 428792
UDIN: 26428792OTWRAX4670

Place: Jaipur
Date: July 29, 2026

MANGAL

MANGAL ELECTRICAL INDUSTRIES LIMITED
(Formerly known as Mangal Electrical Industries Private Limited)
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Tel.: +91-141-4036113 Email: compliance@mangals.com Website: www.mangals.com

Unaudited Standalone Financial Results for the Quarter ended 30th June 2026

(Amount in Rs. Lakhs except per share data)

	Particulars	Quarter Ended			Year to Date Ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Income				
I	Revenue from operations	12,582.73	17,941.64	8,966.00	57,967.86
II	Other income	181.10	300.77	25.07	731.05
III	**Total income (I+II)**	**12,763.83**	**18,242.41**	**8,991.07**	**58,698.91**
IV	**Expenses:**				
a)	Cost of materials consumed	9,460.84	13,939.79	8,448.84	41,142.61
b)	Purchase of stock-in-trade	550.90	157.80	116.39	3,060.19
c)	Changes in inventories of work in progress and finished goods	41.12	714.47	(1,977.54)	86.32
d)	EPC Project Erection/ Civil Work Expenses	33.25	54.23	69.91	1,499.40
e)	Employee benefit expenses	755.94	772.03	699.45	2,848.40
f)	Finance costs	185.60	181.71	393.90	1,162.44
g)	Depreciation expense	98.73	163.54	120.74	592.04
h)	Other expenses	627.66	537.79	612.16	2,496.01
	Total expenses (IV)	**11,754.04**	**16,521.38**	**8,483.85**	**52,887.40**
V	**Profit before exceptional items & tax (III-IV)**	**1,009.79**	**1,721.03**	**507.22**	**5,811.51**
VI	Exceptional Items	-	-	-	
VII	Profit before tax (V-VI)	**1,009.79**	**1,721.03**	**507.22**	**5,811.51**
VIII	**Tax expense:**				
	(1) Income tax including tax related to prior periods	164.79	403.96	154.39	1,526.65
	(2) Deferred tax	92.78	42.02	(20.44)	(32.24)
	Total tax expenses (VIII)	**257.57**	**445.98**	**133.95**	**1,494.41**
IX	**Profit for the period (VII-VIII)**	**752.22**	**1,275.05**	**373.27**	**4,317.10**
X	**Other comprehensive income**				
	Items that will not be reclassified to profit or loss				
	- Remeasurement Gains/(Losses) on Defined Benefit Plans	(4.02)	11.85	(1.52)	12.82
	- Income tax on above	1.01	(2.98)	0.38	(3.23)
	Total other comprehensive income for the period (X)	**(3.01)**	**8.88**	**(1.14)**	**9.59**
XI	**Total comprehensive income for the period (IX+X)**	**749.21**	**1,283.92**	**372.13**	**4,326.69**
XII	**Paid up Equity Share Capital (at par value of Rs. 10)**	2,763.01	2,763.01	2,050.00	2,763.01
XIII	**Other Equity excluding Revaluation Reserves**	-	-	-	-
XIV	**Earnings per Equity Share: (Face value per Equity Share of Rs. 10 each)**				
	Basic and Diluted EPS (in Rs.) - Not Annualised	2.72	4.68	1.82	17.46

See accompanying notes forming part of the financial results:

For & on behalf of the Board of Directors
Mangal Electrical Industries Limited
(Formerly known as Mangal Electrical Industries Private Limited)

A. BAFNA & CO. FRN 003660C Chartered Accountants

Rahul Mangal
Chairman & Managing Director
DIN : 01591411

Pawan Mendiratta
Chief Financial Officer

Naresh Kumar Sharma
Company Secretary
M.No.: A12005

MANGAL ELECTRICAL INDUSTRIES LTD. JAIPUR

Place: Jaipur
Date: July 29, 2026

MANGAL

MANGAL ELECTRICAL INDUSTRIES LIMITED

(Formerly known as Mangal Electrical Industries Private Limited)
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Unaudited Standalone Segmemt Information for the Quarter ended 30th June 2026

(Amount in Lakhs)

Particulars	For Quarter Ended June 30, 2026 (Unaudited)	For Quarter Ended March 31, 2026 (Audited)	For Quarter Ended June 30, 2025 (Unaudited)	For Year Ended March 31, 2026 (Audited)
(i) Segment Revenue (Revenue from Operations)				
Manufacturing & Trading of Electrical Transformers, CRGO, Electrical Accessories & Other Related Items	11,400.74	15,158.36	8,650.22	51,183.92
EPC Contract involving Electrical Items*	1,181.99	2,783.28	315.77	6,783.94
Less: Inter Segment Revenue	-	-	-	-
Net Segment Revenue	**12,582.73**	**17,941.64**	**8,966.00**	**57,967.86**
(ii) Segment Results (before finance cost, depreciation and amortisation expense and other income)				
Manufacturing & Trading of Electrical Transformers, CRGO, Electrical Accessories & Other Related Items	1,025.66	1,107.88	989.30	5,258.91
EPC Contract involving Electrical Items	87.36	657.66	7.49	1,576.03
Total Segment Results	**1,113.02**	**1,765.54**	**996.79**	**6,834.94**
Add/(Less):				
Other Income	181.10	300.77	25.07	731.05
Finance Cost	(185.60)	(181.71)	(393.90)	(1,162.44)
Depreciation and amortisation expense	(98.73)	(163.54)	(120.74)	(592.04)
Profit before Exceptional Items & Tax	**1,009.79**	**1,721.05**	**507.22**	**5,811.51**
Less: Tax Expense				
Current Tax	164.79	403.96	154.39	1,526.65
Deferred Tax	92.78	42.02	(20.44)	(32.24)
Profit for the period	**752.22**	**1,275.05**	**373.27**	**4,317.10**
(iii) Other Segment Information:				
1. Segment Assets				
Manufacturing & Trading of Electrical Transformers, CRGO, Electrical Accessories & Other Related Items	69,971.37	63,413.93	35,410.17	63,413.93
EPC Contract involving Electrical Items	6,514.27	7,291.39	1,948.43	7,291.39
Total Segment Assets	**76,485.64**	**70,705.32**	**37,358.60**	**70,705.32**
2. Segment Liabilities				
Manufacturing & Trading of Electrical Transformers, CRGO, Electrical Accessories & Other Related Items	15,423.34	10,058.54	20,595.91	10,058.54
EPC Contract involving Electrical Items	1,321.62	1,610.14	174.18	1,610.14
Total Segment Liabilities	**16,744.96**	**11,668.68**	**20,770.09**	**11,668.68**

For & on behalf of the Board of Directors

Mangal Electrical Industries Limited
(Formerly known as Mangal Electrical Industries Private Limited)

Rahul Mangal
Chairman & Managing Director
DIN : 01591411

A. BAFNA & CO. FRN 003660C Chartered Accountants

Pawan Mendiratta
Chief Financial Officer

Place: Jaipur
Date: July 29, 2026

MANGAL ELECTRICAL INDUSTRIES LTD. JAIPUR

Naresh Kumar Sharma
Company Secretary
M.No.: A12005

Notes:

1. The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 29th July, 2026 and were subjected to limited review by the Statutory Auditors of the Company.

2. The above audited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3. The figures of the quarter ended March 31. 2026 are the balancing figures between audited figures in respect of full financial year 2025-26 and the published year to date figures upto 3rd Quarter of the respective financial year. which were subjected to limited review.

4. The above results are available on the website of the company at www.mangals.com and stock exchanges viz. www.bseindia.com and www.nseindia.com

5. Figures of the previous period/ year have been regrouped and reclassified to conform to the classification of current period, wherever necessary and are rounded off to nearest lakhs, in order to confirm to the presentation.

6. The Chief Operating Decision Maker ("CODM") has identified Manufacturing and Trading of Electrical Transformer, CRGO, and other electrical items and Engineering, Procurement and Construction business (EPC)as the reportable segments as per IND AS 108 "Operating Segments", These have been disclosed as follows:
(a) Manufacturing and Trading of Electrical Transformer, CRGO, and other electrical items and
(b) Engineering, Procurement and Construction business (EPC)

7. During the quarter ended 30 June 2026, the Company reviewed the pattern of consumption of future economic benefits embodied in its Property, Plant and Equipment and, based on such review, changed the method of depreciation from the Written Down Value (WDV) method to the Straight-Line Method (SLM) with effect from 1 April 2026. The change has been accounted for prospectively as a change in accounting estimate in accordance with Ind AS 8 – Accounting Policies, Changes in Accounting Estimates and Errors read with Ind AS 16 – Property, Plant and Equipment.

   Consequent to the above change, the depreciation expense for the quarter is lower by Rs. 1.30 crore, resulting in a corresponding increase in Profit Before Tax of Rs. 1.30 crore. Had the earlier WDV method continued, the Profit Before Tax for the quarter would have been lower by Rs. 1.30 crore.

8. In financial year 2025-26 the Company has completed its Initial Public Offering (IPO) comprising fresh issue of 71,30,124 equity shares of face value Rs. 10 each aggregating to Rs. 713.01 Lakhs, issued at premium of Rs. 551 per equity share. The total proceeds on account of fresh issue are Rs. 40,000.00 Lakhs. From the IPO proceeds, the company has utilised Rs. 31,509.37 Lakhs (including Issue Expenses) and remaining Rs. 8,490.63 Lakhs are unutilised as on June 30, 2026 and the same is lying with Bank.

   The company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on August 28, 2025.

For & on behalf of the Board of Directors
Mangal Electrical Industries Limited
(Formerly known as Mangal Electrical Industries Private Limited)

Rahul Mangal
Chairman & Managing Director
DIN: 01591411

Date: 29th July, 2026
Place: Jaipur

MANGAL ELECTRICAL INDUSTRIES LTD. JAIPUR

A. BAFNA & CO. FRN 003660C Chartered Accountants

Annexure-B

The details as required under Regulation 30 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD POD2/I/3762/2026 dated January 30, 2026 **are given below :**

Particular	Internal Auditor	Secretarial Auditor
Reason for change viz. appointment, reappointment, ~~resignation, removal, death or~~ otherwise	Re-appointment of M/s SCLJ & Associates, Chartered Accountants, as Internal Auditors for FY 2026-27.	Appointment of M/s SKMG & Co., Practicing Company Secretaries, as Secretarial Auditors for FY 2026-27.
Date of appointment/~~cessation~~(as applicable) & term of appointment/reappointment	29.07.2026 for the FY 2026-27	w.e.f 29.07.2026 subject to approval of Shareholders in the ensuing AGM and if approved by shareholders .
Brief profile (in case of appointment)	M/s SCLJ & Associates, Chartered Accountants (Firm Registration No. 036048C), having experience and expertise in conducting internal audits and having satisfactorily carried out the internal audit functions of the Company during the previous financial year	M/s SKMG & Co., Practicing Company Secretaries (Firm Registration No. 4063; Peer Review Certificate No. 1978/2022), registered with ICSI since 2012 and having more than 15 years of experience in Secretarial Audit, SEBI Compliances, Corporate Governance, Due Diligence and Corporate Law advisory services. The firm is headed by CS Monika Gupta (FCS 8208, COP 8551).
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable

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Annexure-C

The details as required under Regulation 30 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD POD2/I/3762/2026 dated January 30, 2026 **are given below :**

Particular	Ms Neha Rathi, as Additional Director (Independent)
Reason for change viz. appointment, reappointment, ~~resignation, removal, death or~~ otherwise	Appointment as Additional Director (Independent) of the Company
Date of appointment/~~cessation~~(as applicable) & term of appointment/reappointment	29.07.2026 .Appointment as Additional Director (Independent) of the Company with effect from **July 29, 2026**, subject to the approval of the Members by way of a **Special Resolution** at the ensuing Annual General Meeting for her appointment as an Independent Director for a term of **five (5) consecutive years** from **July 29, 2026** to **July 28, 2031**, not liable to retire by rotation.
Brief profile (in case of appointment)	Ms. Neha Rathi is an Associate Company Secretary (ACS), Law Graduate (LL.B.) and Commerce Graduate (B.Com.) with over 10 years of experience in corporate governance, Board advisory, secretarial compliances, SEBI regulations, the Companies Act, investor relations and regulatory affairs. She is currently serving as the Company Secretary & Compliance Officer of Raghav Productivity Enhancers Limited
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
Whether debarred or disqualified	No

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