MANGAL ELECTRICAL INDUSTRIES LTD.
(Formerly Known as Mangal Electrical Industries Private Limited)
CIN : L31909RJ2008PLC026255
+91-141-403-6113 | www.mangals.com
info@mangals.com
Registered Office: C-61, C-61 (A&B), Road No. 1-C,
V.K.I. Area, Jaipur 302 013, Rajasthan, India

02-11- 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001, Maharashtra, India

Scrip Code: 544492

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051, Maharashtra, India

Symbol: MEIL

Dear Sir/Madam,

Sub: Statement of deviation(s) or variation(s) for the quarter ended September 30, 2026 under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The equity shares of the Company have been listed on BSE Limited and National Stock Exchange of India Limited w.e.f. August 28, 2025. Accordingly, pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Statement confirming no deviation or variation in the utilization of proceeds raised through issuance of equity shares by way of Initial Public Offer ('IPO') for quarter ended September 30, 2026 is enclosed herein as ***Annexure I***, in the format as prescribed.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,
for **Mangal Electrical Industries Limited**

NARESH KUMAR SHARMA
Digitally signed by NARESH KUMAR SHARMA
Date: 2026.11.02 10:06:07 +05'30'

Naresh Kumar Sharma
Company Secretary and Compliance Officer
Membership No. A12005

Encl.: as above

Annexure I

Statement on deviation or variation for proceeds of Public Issue

Statement on deviation / variation in utilisation of funds raised

Name of listed entity	Mangal Electrical Industries Limited
Mode of Fund Raising	Public Issue- Initial Public Offer(IPO)
Date of Raising Funds	August 25, 2025
Amount Raised (Rs. in Lakhs)	40,000 (Fresh Issue)
Report filed for Quarter ended	September 30, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-
If Yes, Date of shareholder Approval	-
Explanation for the Deviation / Variation	-
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
			NIL			

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Thanking you,

Yours faithfully,
for **Mangal Electrical Industries Limited**

NARESH KUMAR SHARMA
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Date: 2026.11.02 10:06:55 +05'30'

Naresh Kumar Sharma
Company Secretary & Compliance Officer
Membership No. A12005