



MANGAL ELECTRICAL INDUSTRIES LTD.
(Formerly Known as Mangal Electrical Industries Private Limited)
CIN : L31909RJ2008PLC026255
+91-141-403-6113 | www.mangals.com
info@mangals.com
Registered Office: C-61, C-61 (A&B), Road No. 1-C,
V.K.I. Area, Jaipur 302 013, Rajasthan, India

September 02, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001, Maharashtra, India

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051, Maharashtra, India

Scrip Code: 544492

Symbol: MEIL

Subject: Intimation regarding Credit Rating assigned by CARE Ratings Limited

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CARE Ratings Limited has assigned the following credit ratings to the bank facilities of the Company vide its letter dated September 01, 2026:

Facilities	Amount (₹ Crore)	Rating	Rating Action
Long Term Bank Facilities	1.87	CARE A-; Stable	Assigned
Long Term / Short Term Bank Facilities	131.25	CARE A-; Stable / CARE A2+	Assigned
Total	133.12		

The above ratings are valid for a period of one year from September 01, 2026, subject to periodic review/surveillance by CARE Ratings Limited.

The rating letter received from CARE Ratings Limited is enclosed herewith for your information and records.

This intimation is also being hosted on the website of the Company at <https://mangals.com>.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Mangal Electrical Industries Limited

Naresh Kumar Sharma
Company Secretary & Compliance Officer
Membership No. A12005

Encl. A/a

No. CARE/ARO/RL/2026-27/4461

Shri Rahul Mangal
Director
Mangal Electrical Industries Limited
C-61 A, Road No. 1C,
VKI Area, Jaipur,
Jaipur
Rajasthan 302013



September 01, 2026

Confidential

Dear Sir,

Credit rating for bank facilities

Please refer to your request for rating the bank facilities of your Company

2. The following ratings have been assigned by our Rating Committee:

Facilities	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	1.87	CARE A-; Stable	Assigned
Long Term / Short Term Bank Facilities	131.25	CARE A-; Stable / CARE A2+	Assigned

3. Refer **Annexure 1** for details of rated facilities.
4. The above rating is normally valid for a period of one year from the date of our initial communication of rating to you (that is September 01, 2026).
5. The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which shall also be shared with you separately.
6. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.



CARE Ratings Limited

32, Titanium, Prahladnagar Corporate Road,
Satellite, Ahmedabad - 380015
Phone: +91-79-4026 5656

Corporate Office :4th Floor, Godrej Coliseum,
Somaiya Hospital Road, Off Eastern Express
Highway, Sion (E), Mumbai - 400 022
Phone: +91-22-6754 3456 • www.careedge.in

CIN-L67190MH1993PLC071691

7. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.
8. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.
9. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.
10. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.
11. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall any bank facilities.
12. If you need any clarification, you are welcome to approach us in this regard. We are indeed, grateful to you for entrusting this assignment to CARE Ratings Ltd..

Thanking you,

Yours faithfully,



Karan Mehta
Lead Analyst
karan.mehta@careedge.in



Nikita Akhilesh Goyal
Associate Director
nikita.goyal@careedge.in

Encl.: As above

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Annexure 1

Details of Rated Facilities

1. Long Term Facilities

1.A. Term Loans

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Debt Terms	Repayment	Remarks
1.	Small Industries Development Bank of India	1.22	EMI of Rs.3.33 lakhs		Sanction Amount: Rs.3.5 crore
2.	Small Industries Development Bank of India	0.63	EMI of Rs.3.11 lakhs		Sanction Amount: Rs.3 crore
3.	Small Industries Development Bank of India	0.02	EMI of Rs.0.33 lakhs		Sanction Amount: Rs.0.91 crore
	Total	1.87			

O/s as on July 11, 2026

Total Long Term Facilities : Rs.1.87 crore

2. Long Term / Short Term Facilities

2.A. Fund Based / Non Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	HDFC Bank Ltd.	122.25	Bank Guarantee. Sublimit towards CC/LC
2.	HDFC Bank Ltd.	9.00	Cash credit. Sublimit towards LC/BG
	Total	131.25	

Total Long Term / Short Term Facilities : Rs.131.25 crore

Total Facilities (1.A+2.A) : Rs.133.12 crore



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